

Daily Market Report



Monday March 28, 2023

Equities market closes on a Negative note... ASI loses 47Basis Point

The Nigerian Exchange Limited (NGX) closed negative. The benchmark All Share Index (ASI) depreciated by 0.47% to close at 53,124.63. Market Capitalization reduced by N341.09 billion to close at N28.94 trillion while the Year-to-Date (YtD) returns settled at +6.97%.

What shaped today's market direction?

Today's market direction can be largely attributed to losses recorded in large cap, mid-cap and small cap stocks in Consumer Goods and Industrial sectors especially Dangcem which lost N12 per share of its share price. Some of today's market gainers include: **PZ (9.62%), INTENEGINS (9.24%), MULTIVERSE (8.72%), FTNCOCOA (7.69%) and REGALINS (6.90%)**

Sectors performance were generally positive

Losses in Consumer Goods and Industrial sectors especially Dangcem were the primary drivers of the broader index's losses. As a result, the year-to-date (YTD) return settled at 6.97%, while market capitalization went down by ₦341.09 billion to close at ₦28.94 trillion.

Market activity measured by aggregate volume increased by 101.08% while value decreased by 52.72%. Investors traded a total of 202.85 million units of shares valued at N2.05 billion in 3,088 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 1.42x indicating a bearish mood. At the close of today's trading **CHAMS (-8.00%), UACN (-5.76%), DANGCEM (-4.17%), FIDSON (-2.95%) and PRESTIGE (-2.44%)** amongst others were the 12 market laggards. 102 stocks traded today.

The most active stocks by volume were **TRANSCORP** with 61.49m units, followed by **FIDELITY** with 26.96m units, **CUSTODIAN** with 19.97m units, **STERLNBANK** with 18.65m units and **GTCO** with 11.74m units respectively.

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at 743.15. Consequently, Market Capitalization closed at 1,027.95 trillion. Market activity measured by aggregate volume increased by 4,734.34% with value also increasing by 67.27%. Investors traded a total of 20,080,128 units of shares valued at N44.50 million in 36 deals.

NGX Market Indices

All Share Index	53,124.63
Previous ASI	53,750.77
% Day Change	0.47%
% Weekly Change	-0.47%
No. of Deals	3,088
Volume	202,847,065
Value	2,052,940,134
Market Capitalization	28,940,248,476,605
1 Month High	55,822.14
1 Month Low	53,124.63

NGX Top Five Gainers

Symbols	Daily ▲	Price (₦)
PZ	1.00	11.40
INTENEGINS	0.11	1.30
MULTIVERSE	0.26	3.24
FTNCOCOA	0.02	0.28
REGALINS	0.02	0.31

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
CHAMS	-0.02	0.23
UACN	-0.55	9.00
DANGCEM	-12.00	276.00
FIDSON	-0.29	9.55
PRESTIGE	-0.01	0.40

NGX Top Five Trades

Symbols	Price (₦)	Volume
TRANSCORP	1.40	61,493,026
FIDELITYBK	5.20	26,956,648
CUSTODIAN	6.10	19,969,390
STERLNBANK	1.60	18,651,966
GTCO	24.8	11,737,335

NASD Market Summary

Symbols	Price (₦)	Volume
SDGEFLUID	1.80	1,700,000
SDVFD	244.88	200

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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