

# Daily Market Report

Thursday February 23, 2023



## NGX All Share Index closes on a Positive note... ASI Gains 61 Basis Point

The Nigerian Exchange Limited Bourse closed Positive. The benchmark All Share Index (ASI) increased by 0.61% to close at 54,646.38. Market Capitalization increased by N180.22 billion to close at N29.76 trillion and the Year-to-Date (YtD) returns settled at 6.62%.

### What shaped today's market direction?

Today's market direction can be largely attributed to Gains recorded in large and mid-cap stocks in the Industrial and Insurance sectors. Some of today's market Gainers includes **COURTVILLE (2.13%)**, **TRANSCORP (0.81%)**, **UBA (0.60%)**, **ZENITHBANK (0.60%)**, and **GTCO (0.40%)** amongst others.

### Sectors Performance was Negative

Performance across sectors was Negative as 3 out of 5 sectors closed Negative. Banking, Consumer Goods and Oil and Gas Sectors depreciated by 0.08%, 0.06% and 0.05% respectively. Industrial and Insurance appreciated by 0.07% and 0.86% respectively.

Market activity measured by aggregate volume increased by 9.33% and value decreased by 52.92%. Investors traded a total of 142 million units of shares valued at N1.84 billion in 2,651 deals.

Market breadth measured by Advancers/Decliners was Positive as it closed at 2.8x indicating a Positive mood. At the close of **COURTVILLE (2.13%)**, **TRANSCORP (0.81%)**, **UBA (0.60%)**, **ZENITHBANK (0.60%)**, and **GTCO (0.40%)** amongst others were the 28 market gainers. **UCAP (-0.32%)**, **PZ (-0.49%)**, **INTENEGINS (-0.83%)**, **UPDC (-0.99%)**, and **FCMB (-1.15%)** amongst others were the 10 market laggards. 69 stock prices remained unchanged.

Banking sector emerged as the most active sector. Equities of UBA, ZENITHBANK and FIDELITYBK were the most active in the subsector as 49 million units of shares worth N589.22 million were traded in 496 transactions. Trading in the Equities of UBA, ZENITHBANK and FIDELITYBK accounted for 95% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of the Insurance sector. Equities of GTCO and JAIZBANK were the most active in the subsector as 18 million units of shares worth N290.78 million were traded in 533 transactions. Trading in the Equities of GTCO and JAIZBANK accounted for 59% of the total volume traded in the subsector.

### NASD Market

The NASD market closed Negative after today's trading activities as the NASD Security Index (NSI) decreased by 0.50% to close at 711.50. Consequently, Market Capitalization closed at 934.92 trillion. Market activity measured by aggregate volume decreased by 87.78% and value increased by 1,459.99%. Investors traded a total of 618,363 units of shares valued at N105.40 million in 32 deals.

## NGX Market Indices

All Share Index	54,646.38
Previous ASI	54,315.53
% Day Change	0.61%
% Weekly Change	1.56%
No. of Deals	2,651
Volume	142,036,608
Value	1,846,803,647.40
Market Capitalization	29,768,803,685,738.70
1 Month High	54,646.38
1 Month Low	53,499.68

## NGX Top Five Gainers (By Price)

Symbols	Daily ▲	Price (₦)
GEREGU	8.60	255.00
BUAFOODS	6.60	81.00
MRS	2.50	27.80
NGXGROUP	1.05	27.00
NB	1.00	42.00

## NGX Top Five Losers (By Price)

Symbols	Daily ▼	Price (₦)
NEIMETH	-0.10	1.45
UCAP	-0.05	15.45
PZ	-0.05	10.20
FCMB	-0.05	4.30
CHIPLC	-0.04	0.61

## NGX Top Five Trades (By Volume)

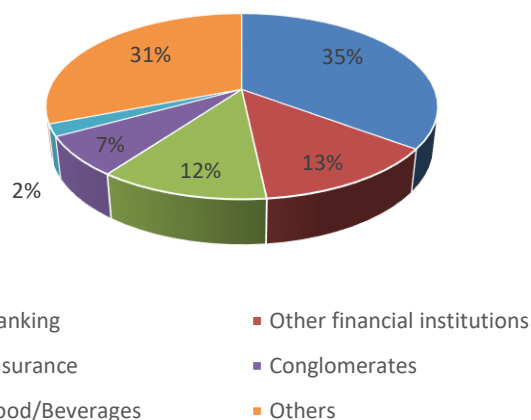
Symbols	Price (₦)	Volume
UBA	8.40	32,420,346
COURTVILLE	0.48	15,975,803
ZENITHBANK	25.35	11,525,976
GTCO	25.30	8,619,662
CHAMS	0.26	6,722,624

## NASD Market Summary

Symbols	Price (₦)	Volume
SDFCWAMCO	68	20,143

# Daily Market Report for 23022023

## TOP SIX SUBSECTORS BY VOLUME TRADES



## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	459.92	460.92
POUNDS	554.21	555.41
EURO	495.25	496.32

### AUTONOMOUS MARKET (CASH)

US DOLLAR	753.00	757.00
POUNDS	930.00	940.00
EURO	800.00	810.00

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	33,797.00	-0.97%
S&P 500 Index	4,096.26	-1.24%
FTSE 100 Index	7,983.25	-0.18%
DAX index	15,451.93	-0.35%
CAC 40 Index	7,331.96	0.43%
NIKKEI 225	27,696.44	0.71%
CSI 300 Index	4,093.49	-0.73%

**NOTE:** The Global market indices are reported at the time of compiling the report and not close of trade.

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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