

# Daily Market Report



Friday February 24, 2023

## NGX All Share Index closes on a Positive note... ASI Gains 55 Basis Point

The Nigerian Exchange Limited Bourse closed Positive. The benchmark All Share Index (ASI) increased by 0.55% to close at 54,949.21. Market Capitalization increased by N164.96 billion to close at N29.93 trillion and the Year-to-Date (YTD) returns settled at 7.22%.

### What shaped today's market direction?

Today's market direction can be largely attributed to Gains recorded in large and mid-cap stocks in the Industrial and Insurance sectors. Some of today's market Gainers includes **TRANSCORP (3.20%)**, **GTCO (0.79%)**, **ZENITHBANK (0.59%)**, **ACCESSCORP (0.55%)**, and **FIDELITYBK (0.40%)** amongst others.

### Sectors Performance was Negative

Performance across sectors was Negative as 3 out of 5 sectors closed Negative. Banking, Consumer Goods and Oil and Gas Sectors depreciated by 0.08%, 0.06% and 0.05% respectively. Industrial and Insurance appreciated by 0.07% and 0.86% respectively.

Market activity measured by aggregate volume decreased by 16.15% and value increased by 35.47%. Investors traded a total of 119 million units of shares valued at N2.50 billion in 2,820 deals.

Market breadth measured by Advancers/Decliners was Positive as it closed at 2.9x indicating a Positive mood. At the close of **TRANSCORP (3.20%)**, **GTCO (0.79%)**, **ZENITHBANK (0.59%)**, **ACCESSCORP (0.55%)**, and **FIDELITYBK (0.40%)** amongst others were the 29 market gainers. **CAP (-0.25%)**, **AFRIPRUD (-1.56%)**, **ETERNA (-2.14%)**, **REGALINS (-3.45%)** and **CORNERST (-7.69%)** amongst others were the 10 market laggards. 79 stock prices remained unchanged.

Other Financial Institutions emerged as the most active sector. Equities of GTCO, ACCESSCORP and LIVINGTRUST were the most active in the subsector as 38 million units of shares worth N563.01 million were traded in 560 transactions. Trading in the Equities of GTCO, ACCESSCORP and LIVINGTRUST accounted for 80% of the total volume traded in the subsector.

Banking sector came second ahead of the Conglomerates sector. Equities of FIDELITYBK and ZENITHBANK were the most active in the subsector as 30 million units of shares worth N319.12 million were traded in 442 transactions. Trading in the Equities of FIDELITYBK and ZENITHBANK accounted for 54% of the total volume traded in the subsector.

### NASD Market

The NASD market closed Positive after today's trading activities as the NASD Security Index (NSI) increased by 0.51% to close at 715.15. Consequently, Market Capitalization closed at 939.72 trillion. Market activity measured by aggregate volume decreased by 76.19% and value decreased by 88.20%. Investors traded a total of 147,234 units of shares valued at N12.43 million in 7 deals.

## NGX Market Indices

All Share Index	54,949.21
Previous ASI	54,646.38
% Day Change	0.55%
% Weekly Change	2.13%
No. of Deals	2,820
Volume	119,095,242
Value	2,501,806,315.26
Market Capitalization	29,933,769,958,002.00
1 Month High	54,949.21
1 Month Low	53,499.68

## NGX Top Five Gainers (By Price)

Symbols	Daily ▲	Price (₦)
BUAFOODS	5.00	86.00
CONOIL	3.85	42.60
MRS	2.75	30.55
DANGCEM	2.00	272.00
FLOURMILL	1.05	32.05

## NGX Top Five Losers (By Price)

Symbols	Daily ▼	Price (₦)
MTNN	-0.50	245.00
NB	-0.50	41.50
LIVINGTRUST	-0.30	2.70
ETERNA	-0.15	6.85
AFRIPRUD	-0.10	6.30

## NGX Top Five Trades (By Volume)

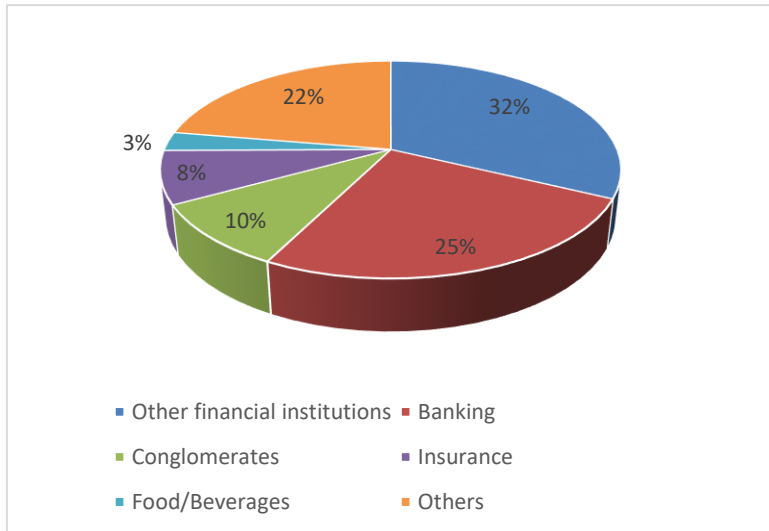
Symbols	Price (₦)	Volume
GTCO	25.50	13,748,144
ACCESSCORP	9.20	10,925,748
TRANSCORP	1.29	9,517,053
FIDELITYBK	5.05	8,373,961
ZENITHBANK	25.50	7,944,083

## NASD Market Summary

Symbols	Price (₦)	Volume
SDFCWAMCO	68	20,143

# Daily Market Report for 24022023

## TOP SIX SUBSECTORS BY VOLUME TRADES



## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	460	461
POUNDS	548.91	550.11
EURO	488.61	489.67

### AUTONOMOUS MARKET (CASH)

US DOLLAR	758.00	790.00
POUNDS	790.00	805.00
EURO	790.00	805.00

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	32,708.90	-1.34%
S&P 500 Index	3,946.83	-1.63%
FTSE 100 Index	7,877.25	-0.39%
DAX index	15,237.07	-1.54%
CAC 40 Index	7,207.32	-1.50%
NIKKEI 225	27,453.48	1.29%
CSI 300 Index	4,061.05	-1.04%

**NOTE:** The Global market indices are reported at the time of compiling the report and not close of trade.

## MBC Securities Limited

11th Floor, St. Nicholas House,  
5/6, Catholic Mission Street,  
Lagos Island, Lagos  
Nigeria  
+234 1 270800324

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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[www.mbcgroup.com.ng](http://www.mbcgroup.com.ng)

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