

# Daily Market Report



Friday February 27, 2023

## NGX All Share Index closes on a Positive note... ASI Gains 69 Basis Point

The Nigerian Exchange Limited Bourse closed Positive. The benchmark All Share Index (ASI) increased by 0.69% to close at 55,328.42. Market Capitalization increased by N206.57 billion to close at N30.14 trillion and the Year-to-Date (YTD) returns settled at 7.96%.

### What shaped today's market direction?

Today's market direction can be largely attributed to Gains recorded in large and mid-cap stocks in the Industrial and Insurance sectors. Some of today's market Gainers includes **OANDO (10.00%)**, **GTCO (1.96%)**, **WAPCO (1.56%)**, **ACCESSCORP (1.09%)**, and **ZENITHBANK (0.78%)** amongst others.

### Sectors Performance was Negative

Performance across sectors was Negative as 3 out of 5 sectors closed Negative. Banking, Consumer Goods and Oil and Gas Sectors depreciated by 0.08%, 0.06% and 0.05% respectively. Industrial and Insurance appreciated by 0.07% and 0.86% respectively.

Market activity measured by aggregate volume increased by 25.77% and value decreased by 38.34%. Investors traded a total of 149 million units of shares valued at N1.54 billion in 3,186 deals.

Market breadth measured by Advancers/Decliners was Positive as it closed at 3.1x indicating a Positive mood. At the close of **OANDO (10.00%)**, **GTCO (1.96%)**, **WAPCO (1.56%)**, **ACCESSCORP (1.09%)**, and **ZENITHBANK (0.78%)** amongst others were the 28 market gainers. **FTNCOCOA (-6.90%)**, **UPDC (-4.00%)**, **UCAP (-2.91%)**, **LASACO (-0.95%)** and **NB (-0.36%)** amongst others were the 9 market laggards. 68 stock prices remained unchanged.

Banking sector emerged as the most active sector. Equities of FIDELITYBK, UBA and ZENITHBANK were the most active in the subsector as 31 million units of shares worth N368.53 million were traded in 515 transactions. Trading in the Equities of FIDELITYBK, UBA and ZENITHBANK accounted for 89% of the total volume traded in the subsector.

Other Financial Institutions emerged second ahead of the Insurance sector. Equities of GTCO and UCAP were the most active in the subsector as 24 million units of shares worth N356.92 million were traded in 646 transactions. Trading in the Equities of GTCO and UCAP accounted for 55% of the total volume traded in the subsector.

### NASD Market

The NASD market closed Positive after today's trading activities as the NASD Security Index (NSI) increased by 0.03% to close at 715.38. Consequently, Market Capitalization closed at 940.02 trillion. Market activity measured by aggregate volume increased by 3,330.32% and value decreased by 50.28%. Investors traded a total of 5,050,598 units of shares valued at N6.18 million in 3 deals.

## NGX Market Indices

All Share Index	55,328.42
Previous ASI	54,949.21
% Day Change	0.69%
% Weekly Change	0.69%
No. of Deals	3,186
Volume	149,780,851
Value	1,542,499,300.19
Market Capitalization	30,140,349,520,620.20
1 Month High	55,328.42
1 Month Low	53,499.68

## NGX Top Five Gainers (By Price)

Symbols	Daily ▲	Price (₦)
GEREGU	14.50	269.50
CONOIL	4.25	46.85
BUAFOODS	4.00	90.00
STANBIC	3.45	37.95
MRS	2.95	33.50

## NGX Top Five Losers (By Price)

Symbols	Daily ▼	Price (₦)
UCAP	-0.45	15.00
NB	-0.15	41.35
FIDELITYBK	-0.05	5.00
TRANSCORP	-0.04	1.26
UPDC	-0.04	0.96

## NGX Top Five Trades (By Volume)

Symbols	Price (₦)	Volume
OANDO	4.40	14,287,192
TRANSCORP	1.26	11,716,195
FIDELITYBK	5.00	10,733,638
CHAMS	0.28	10,293,190
UBA	8.50	9,109,911

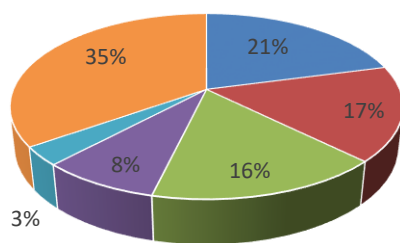
## NASD Market Summary

Symbols	Price (₦)	Volume
SDFCWAMCO	68	20,143



# Daily Market Report for 27022023

## TOP SIX SUBSECTORS BY VOLUME TRADES



- Banking
- Insurance
- Food/Beverages
- Other financial institutions
- Conglomerates
- Others

## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	460	461
POUNDS	548.91	550.11
EURO	488.61	489.67

### AUTONOMOUS MARKET (CASH)

US DOLLAR	758.00	790.00
POUNDS	790.00	805.00
EURO	790.00	805.00

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	32,708.90	-1.34%
S&P 500 Index	3,946.83	-1.63%
FTSE 100 Index	7,877.25	-0.39%
DAX index	15,237.07	-1.54%
CAC 40 Index	7,207.32	-1.50%
NIKKEI 225	27,453.48	1.29%
CSI 300 Index	4,061.05	-1.04%

**NOTE:** The Global market indices are reported at the time of compiling the report and not close of trade.

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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