

# Daily Market Report



Monday April 3, 2023

## Equities market closes on a Negative note... ASI loses 8 Basis Point

Trading on the Floors of The Nigerian Exchange Limited (NGX) closed negative. The benchmark All Share Index (ASI) depreciated by 0.08% to close at 54,184.34. Market Capitalization declined by N26.15 billion to close at N29.52 trillion while the Year-to-Date (YtD) returns settled at +7.11%.

### What shaped today's market direction?

Today's market direction can be largely attributed to losses recorded in large cap, mid-cap and small cap stocks in Banking, Consumer Goods, Construction and Manufacturing and Oil and Gas. Some of today's market gainers include: **LASACO (10.00%)**, **MANSARD (10.00%)**, **NAHCO (9.88%)**, **IKEJAHOTEL (8.20%)** and **FTNCOCOA (7.69%)**

### Sectors performance were generally flat

Almost all the observed indices closed negative save for Insurance which closed above the previous points and Industrial which closed flat. Bullish trends observed in **LASACO**, **MANSARD**, **NAHCO** and **IKEJAHOTEL** could not save the Index from trading in the Negative Territory. As a result, the year-to-date (YTD) return settled at 7.11%, with market capitalization declining by ₦26.15 billion to close at ₦29.52 trillion.

Market activity measured by aggregate volume decreased by 47.56% with value also decreasing by 35.32%. Investors traded a total of 292.56 million units of shares valued at N2.38 billion in 4,428 deals.

Market breadth measured by Advancers/Decliners was negative as it closed at 0.76x indicating a bearish mood. At the close of today's trading **SCOA (-10.00%)**, **UACN (-9.95%)**, **SUNUASSUR (-9.62%)**, **ETERNA (-9.56%)** and **ABCTRANS (-8.11%)** amongst others were the 25 market laggards. 107 stocks traded today.

The most active stocks by volume were **FIDELITY** with 79.73m units, followed by **TRANSCORP** with 28.78m units, **UBA** with 26.81m units, **ACCESSCORP** with 17.08m units and **OANDO** with 13.05m units respectively.

### NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at 744.51. Consequently, Market Capitalization closed positive at 1,029.86 trillion. Market activity measured by aggregate volume decreased by 99.93% with value also decreasing by 98.57%. Investors traded a total of 220,795 units of shares valued at N19.07 million in 19 deals.

## NGX Market Indices

All Share Index	54,184.34
Previous ASI	54,232.34
% Day Change	0.08%
% Weekly Change	-0.08%
No. of Deals	4,428
Volume	292,555,647
Value	2,380,420,991.00
Market Capitalization	29,517,535,802,156
1 Month High	55,822.14
1 Month Low	53,124.63

## NGX Top Five Gainers

Symbols	Daily ▲	Price (₦)
LASACO	0.11	1.21
MANSARD	0.19	2.09
NAHCO	0.80	8.90
IKEJAHOTEL	0.10	1.32
FTNCOCOA	0.02	0.28

## NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
SCOA	-0.10	0.90
UACN	-0.95	8.60
SUNUASSUR	-0.05	0.47
ETERNA	-0.65	6.15
ABCTRANS	-0.03	0.34

## NGX Top Five Trades

Symbols	Price (₦)	Volume
FIDELITYBK	5.36	79,730,125
TRANSCORP	1.38	28,777,177
UBA	8.40	26,814,711
ACCESSCORP	9.00	17,077,744
OANDO	5.75	13,047,144

## NASD Market Summary

Symbols	Price (₦)	Volume
SDGEFLUID	1.80	1,700,000
SDVFD	244.88	200

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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