

Daily Market Report



Tuesday April 11, 2023

Equities market closes on a Negative note... ASI loses 196 Basis Point

Trading on the Floors of The Nigerian Exchange Limited (NGX) closed negative. The benchmark All Share Index (ASI) depreciated by 1.96% to close at 51,952.99. Market Capitalization declined by N569.12billion to close at N28.30 trillion while the Year-to-Date (YtD) returns settled at 3.3%.

What shaped today's market direction?

Today's market direction can be largely attributed to losses recorded in large cap, mid-cap and small cap stocks in Telecommunications especially Airtel that lost N133.10 per share to close at N1,198.00 per share. Some of today's market gainers include **CAVERTON (8.25%)**, **NAHCO (3.06%)**, **TRANSCORP (2.19%)** and **STERLINGNG (1.35%)**.

Sectors performance were generally negative

Almost all the observed indices closed positive save for Telecommunications in which Airtel lost N133.10 per share to close at N1,198.00 per share. As a result, the year-to-date (YTD) return settled at 3.33%, with market capitalization declining by ₦569.12 billion to close at ₦28.30 trillion.

Market activity measured by aggregate volume increased by 774% with value also increasing by 79%. Investors traded a total of 1.72 billion units of shares valued at N4.79 billion in 4,286 deals.

Market breadth measured by Advancers/Decliners was negative as it closed at 0.13x indicating a bearish mood. At the close of today's trading **AIRTELAFRI (-10.00%)**, **ROYALEX (-9.09%)**, **CHIPLC (-9.09%)**, **MULTIVERSE (-8.75%)** and **NEIMETH (-8.28%)** amongst others were the 32 market laggards. 107 stocks traded today.

The most active stocks by volume were **TRANSCORP** with 1.55billion units, followed by **ZENITHBANK** with 44.46m units, **UBA** with 20.98m units, **FIDELITYBK** with 8.39m units and **ROYALEX** with 6.43m units respectively.

NASD Market

The NASD market closed flat after today's trading activities as the Unlisted Securities Index (NSI) closed at 737.97. Consequently, Market Capitalization closed flat at 1,021.81 trillion. Market activity measured by aggregate volume increased by 3,523.84% with value also increasing by 57.47%. Investors traded a total of 513,473,386 units of shares valued at N43,172,698.98 in 13 deals.

NGX Market Indices

All Share Index	51,952.99
Previous ASI	52,994.13
% Day Change	1.96%
% Weekly Change	-1.96%
No. of Deals	4,286
Volume	1,723,440,493
Value	4,789,822,504.85
Market Capitalization	28,300,037,051,686
1 Month High	55,822.14
1 Month Low	51,952.99

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
CAVERTON	0.08	1.05
NAHCO	0.30	10.10
TRANSCORP	0.03	1.40
STERLINGNG	0.02	1.50

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
AIRTEL	-133.1	1,198.00
ROYALEX	-0.06	0.60
CHIPLC	-0.06	0.60
MULTIVERSE	-0.23	2.40
NEIMETH	-0.12	1.33

NGX Top Five Trades

TRANSCORP	1.40	1,553,851,363
ZENITHBANK	25.50	44,457,462
UBA	8.55	20,984,158
FIDELITYBK	5.30	8,394,761
ROYALEX	0.60	6,433,856

NASD Market Summary

Symbols	Price (₦)	Volume
SD11PLC	140.00	1,097
SDWAMCO	80.19	3,615

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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