

# Daily Market Report



Friday April 14, 2023

## Equities market closes further negative ... ASI loses 8 Basis Point

Trading on the Floors of The Nigerian Exchange Limited (NGX) closed flat. The benchmark All Share Index (ASI) depreciated by 0.08% to close at 51,903.61. Market Capitalization declined by N27.59billion to close at N28.27 trillion while the Year-to-Date (YtD) returns settled at 1.37%.

### What shaped today's market direction?

Today's market direction can be largely attributed to losses recorded in large cap, mid-cap and small cap stocks in Consumer Goods, Construction and Manufacturing sectors. Some of today's market gainers include **MULTIVERSE (9.96%)**, **TRANSCORP (9.74%)**, **ROYALEX (8.93%)**, **FTNCOCOA (8.00%)** and **IKEJAHOTEL (7.41)**.

### Sectors performance were generally negative

Almost all the observed indices closed negative. As a result, the year-to-date (YTD) return settled at 1.37%, with market capitalization declining by ₦27.59 billion to close at ₦28.27 trillion.

Market activity measured by aggregate volume decreased by 13.94% while value increased by 14.00%. Investors traded a total of 260.70m million units of shares valued at N2.30 billion in 3,766 deals.

Market breadth measured by Advancers/Decliners was negative as it closed at 0.94x indicating a bearish mood. At the close of today's trading **CADBURY (-9.73%)**, **WAPIC (-9.52%)**, **RTBRISCOE (-8.33%)**, **WEMABANK (-5.00%)** and **FIDSON (-3.85%)** amongst others were the 18 market laggards. 105 stocks traded today.

The most active stocks by volume were **UBA** with 94.09m units, followed by **FIDELITYBK** with 43.19m units, **ZENITHBANK** with 18.17m units, **STERLINGNG** with 13.29m units and **CHAMS** with 11.86m units respectively.

### NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at 73958. Consequently, Market Capitalization closed positive at 1,023.03 trillion. Market activity measured by aggregate volume decreased by 97.69% while value increased by 28.60%. Investors traded a total of 174,170 units of shares valued at N16,313,590.00 in 6 deals.

## NGX Market Indices

All Share Index	51,903.61
Previous ASI	51,944.58
% Day Change	0.08%
% Weekly Change	-0.10%
No. of Deals	3,766
Volume	260,701,748
Value	2,300,870,615.95
Market Capitalization	28,267,870,204,106
1 Month High	55,822.14
1 Month Low	51,903.61

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
MULTIVERSE	0.23	2.54
TRANSCORP	0.15	1.69
ROYALEX	0.05	0.61
FTNCOCOA	0.02	0.27
IKEJAHOTEL	0.08	1.16

## NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
CADBURY	-1.10	10.20
WAPIC	-0.04	0.38
RTBRISCOE	-0.02	0.22
WEMABANK	-0.20	3.80
FIDSON	-0.36	9.00

## NGX Top Five Trades

Symbols	Price (₦)	Volume
UBA	8.50	94,098,454
FIDELITYBK	5.09	43,198,038
ZENITHBANK	25.00	18,168,543
STERLINGNG	1.48	13,294,638
CHAMS	0.25	11,863,951

## NASD Market Summary

Symbols	Price (₦)	Volume
SD11PLC	140.00	1,097
SDWAMCO	80.19	3,615

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

### **MBC Securities Limited**

11th Floor, St. Nicholas House,  
5/6, Catholic Mission Street,  
Lagos Island, Lagos

Nigeria

+234 1 270800324

[www.mbcgroup.com.ng](http://www.mbcgroup.com.ng)

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