

Daily Market Report



Wednesday March 29, 2023

Equities market closes on a Positive note... ASI adds 90 Basis Point

The Nigerian Exchange Limited (NGX) closed positive. The benchmark All Share Index (ASI) appreciated by 0.90% to close at 53,603.80. Market Capitalization increased by N261.03 billion to close at N29.20 trillion while the Year-to-Date (YtD) returns settled at +7.03%.

What shaped today's market direction?

Today's market direction can be largely attributed to gains recorded in large cap, mid-cap and small cap stocks in Banking, Consumer Goods, Manufacturing and Construction and Industrial sectors with **Dangcem** gaining N14 per share to close at N296 per share. Some of today's market gainers include: **OANDO (9.84%)**, **CAVERTON (8.08%)**, **IKEJAHOTEL (7.77%)**, **TRANSCORP (7.14%)** and **DANGCEM (5.70%)**

Sectors performance were generally positive

Gains in Banking, Consumer Goods, Manufacturing and Construction and Industrial sectors especially **Dangcem** were the primary drivers of the broader index's recovery. As a result, the year-to-date (YTD) return settled at 7.03%, with market capitalization moving up by N261.03 billion to close at N29.20 trillion.

Market activity measured by aggregate volume increased by 16.38% with value also increasing by 58.74%. Investors traded a total of 236.06 million units of shares valued at N3.26 billion in 3,917 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 1.41x indicating a bullish mood. At the close of today's trading **MAYBAKER (-8.70%)**, **CHIPLC (-8.06%)**, **RTBRISCOE (-7.69%)**, **FTNCOCOA (-7.14%)** and **CAP (-5.79%)** amongst others were the 17 market laggards. 107 stocks traded today.

The most active stocks by volume were **TRANSCORP** with 91.39m units, followed by **ZENITHBANK** with 27.09m units, **GTCO** with 22.07m units, **UBA** with 16.58m units and **STERLNBANK** with 11.98m units respectively.

NASD Market

The NASD market closed flat after today's trading activities as the Unlisted Securities Index (NSI) closed at 743.15. Consequently, Market Capitalization closed flat at 1,027.98 trillion. Market activity measured by aggregate volume decreased by 99.96% with value also decreasing by 97.30%. Investors traded a total of 8,299 units of shares valued at N1.20 million in 9 deals.

NGX Market Indices

All Share Index	53,603.80
Previous ASI	53,124.63
% Day Change	0.90%
% Weekly Change	-0.27%
No. of Deals	3,917
Volume	236,064,658
Value	3,258,914,980
Market Capitalization	29,201,282,114,865
1 Month High	55,822.14
1 Month Low	53,124.63

NGX Top Five Gainers

Symbols	Daily ▲	Price (₦)
OANDO	0.44	4.91
CAVERTON	0.08	1.07
IKEJAHOTEL	0.08	1.11
TRANSCORP	0.10	1.50
DANGCEM	14.00	296.00

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
MAYBAKER	-0.40	4.20
CHIPLC	-0.05	0.57
RTBRISCOE	-0.02	0.24
FTNCOCOA	-0.02	0.26
CAP	-1.10	17.90

NGX Top Five Trades

Symbols	Price (₦)	Volume
TRANSCORP	1.50	91,391,427
ZENITHBANK	25.70	27,086,843
GTCO	25.20	22,071,956
UBA	8.00	16,576,932
STERLNBANK	1.60	11,979,608

NASD Market Summary

Symbols	Price (₦)	Volume
SDGEFLUID	1.80	1,700,000
SDVFD	244.88	200

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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