

FOR ELIGIBLE INVESTORS ONLY



BOOKBUILD PERIOD	
OPENS	CLOSES
MAY 05, 2023	MAY 12, 2023

COMMITMENT FORM

LAGOS STATE GOVERNMENT

OFFER FOR SUBSCRIPTION (BY WAY OF A BOOKBUILD) OF

UP TO **₦100,000,000,000**

SERIES I: 10 YEAR [•]% FIXED RATE BONDS DUE 2032

UNDER THE ₦1,000,000,000,000 DEBT AND HYBRID INSTRUMENTS ISSUANCE PROGRAMME

LEAD ISSUING HOUSE / BOOKRUNNER

Chapel Hill Denham Advisory Limited



CHAPEL HILL DENHAM

RC 1381308

JOINT ISSUING HOUSES / BOOKRUNNERS



Orders must be made in accordance with the instructions set out in this Pricing Supplement. Care must be taken to follow these instructions as applications that do not comply may be rejected. If you are in any doubt, please consult your Stockbroker, Accountant, Banker, Solicitor or any professional adviser for guidance. By signing this form, you confirm and agree that the Issuing Houses are acting as agents for the Issuer and no other party, including any investor, in relation to the Offer.

All Sections of this Form must be completed (as applicable) PLEASE USE BLOCK LETTERS																					
QUALIFIED INVESTOR (PLEASE TICK ✓)		DATE (DD/MM/YYYY)								CONTROL No. (FOR REGISTRARS' USE ONLY)											
<input type="checkbox"/>	High Net worth Investors				/				/	2	0	2	3								
<input type="checkbox"/>	Fund Managers	DECLARATION																			
<input type="checkbox"/>	Pension Fund Administrators	I/We confirm that I am/we are eligible to participate in this Issue in accordance with the applicable SEC rules and regulations.										<input checked="" type="checkbox"/>	I/We authorise the Issuer to amend the Pricing Supplement as may be required for purposes of filing a final version with the SEC without recourse to me/us and I/we use this commitment form as the application for the Bond Issue								
<input type="checkbox"/>	Insurance Companies	<input checked="" type="checkbox"/>	I/We confirm that I/we have read the Pricing Supplement dated [•] and that my/our order is made on the terms set out therein.										<input checked="" type="checkbox"/>	I/We note that the Issuer and the Issuing House/Bookrunner are entitled in their absolute discretion to accept or reject this order.							
<input type="checkbox"/>	Investment/Unit Trusts	<input checked="" type="checkbox"/>	I/We hereby irrevocably undertake and confirm that my/our order for Bonds equivalent to Participation Amount set out below at the Coupon to be discovered through the book building process										<input checked="" type="checkbox"/>	I/We agree to accept the participation amount as may be allocated to me/us subject to the terms of the Pricing Supplement.							
<input type="checkbox"/>	Market Makers	<input checked="" type="checkbox"/>	I/We confirm that we have conducted all appropriate Know-your-customer identification and verification checks on the subscribers to our fund/investment vehicle, in line with all applicable AML/CFT legislation and regulations.										<input checked="" type="checkbox"/>								
<input type="checkbox"/>	Staff Schemes	<input checked="" type="checkbox"/>	I/We authorise you to enter my/our name on the register as a holder(s) of the Bonds that may be allotted to me/us and to register my/our address as given below.										<input checked="" type="checkbox"/>								
<input type="checkbox"/>	Trustees/Custodians	<input checked="" type="checkbox"/>											<input checked="" type="checkbox"/>								
<input type="checkbox"/>	Banks	<input checked="" type="checkbox"/>											<input checked="" type="checkbox"/>								
<input type="checkbox"/>	Private Equity Funds	<input checked="" type="checkbox"/>											<input checked="" type="checkbox"/>								

PARTICIPATION DETAILS (the Participation Amount(s) and the Bid Coupon Rate(s) being offered must be indicated in the boxes below)

Participants have the option to make a maximum of three (3) orders on the Commitment Form. Each option shall be regarded as a separate application and will be not be considered as multiple applications. All orders must be for a minimum amount of ₦10,000,000.00 (Ten Million Naira) and in multiples of ₦1,000.00 (One Thousand Naira) thereafter.

ORDER 1

PARTICIPATION AMOUNT (MINIMUM AMOUNT OF ₦10 MILLION AND IN MULTIPLES OF ₦1,000.00 THEREAFTER)															BID COUPON RATE		
IN FIGURES	₦																
IN WORDS																	

ORDER 2

PARTICIPATION AMOUNT (MINIMUM AMOUNT OF ₦10 MILLION AND IN MULTIPLES OF ₦1,000.00 THEREAFTER)															BID COUPON RATE		
IN FIGURES	₦																
IN WORDS																	

ORDER 3

PARTICIPATION AMOUNT (MINIMUM AMOUNT OF ₦10 MILLION AND IN MULTIPLES OF ₦1,000.00 THEREAFTER)															BID COUPON RATE		
IN FIGURES	₦																
IN WORDS																	

COMMITMENT FORM (REVERSE SIDE)

PARTICIPATION DETAILS (INDIVIDUAL/CORPORATE/JOINT) (Please use one box for one alphabet leaving one box blank between first word and second)

SURNAME/CORPORATE NAME

--	--

FIRST NAME (FOR INDIVIDUALS ONLY)

--

OTHER NAMES (FOR INDIVIDUALS ONLY)

--

JOINT APPLICANT'S FIRST NAME (IF APPLICABLE)

--

OTHER NAMES (FOR JOINT APPLICANT ONLY)

--

CONTACT PERSON (FOR CORPORATE APPLICANT) / NEXT OF KIN (FOR INDIVIDUAL APPLICANT)

--	--

PHONE NUMBER 1

--

PHONE NUMBER 2

--

EMAIL ADDRESS

--	--

ADDRESS IN FULL (PLEASE DO NOT REPEAT APPLICANT(S)' NAME). POST BOX NO. ALONE IS NOT SUFFICIENT

ALLOTMENT PREFERENCE

Please tick ☒ to indicate an allotment preference - CERTIFICATE ☐ / ELECTRONIC (BOOK ENTRY) ☐

E-ALLOTMENT DETAILS

Please credit my/our Investor's Account as detailed below to the extent of the Bonds allotted on CSCS / FMDQ- D:

PARTICIPANT'S CSCS ACCOUNT NO.

--

CHN (CLEARING HOUSE NO.)

--

FMDQ-D PARTICIPANT'S BPID No.*

--

CLIENT BPID No.*

--

NAME OF STOCKBROKING FIRM

--

BROKER CODE

--

BANK DETAILS (FOR E-PAYMENTS)

BANK NAME		BRANCH	
ACCOUNT NO. (NUBAN ACCOUNT)		CITY / STATE	
BVN (OF ACCOUNT SIGNATORIES)			
TAX IDENTIFICATION NUMBER (FOR CORPORATE INVESTORS)			

SIGNATURE	2 ND SIGNATURE (CORPORATE / JOINT)	SEAL & RC. NO.
NAME OF AUTHORISED SIGNATORY (CORP ONLY)	NAME OF AUTHORISED SIGNATORY (CORP/JOINT)	
DESIGNATION (CORP ONLY)	DESIGNATION (CORP/JOINT)	
STAMP OF BOOK RUNNER / SELLING AGENT <i>(BOOK RUNNERS / ISSUING HOUSES / STOCKBROKERS TO THE ISSUE ONLY)</i>		RC <table border="1" style="display: inline-table; width: 100px; height: 20px;"></table> Meristem Registrars & Probate Services Limited 213 Herbert Macaulay Way Yaba, Lagos Web: www.meristemng.com Email: contact@meristemng.com Tel: 0700-MERISTEM

*BPID - BUSINESS PARTNER IDENTIFICATION NUMBER