

Daily Market Report



Wednesday May 17, 2023

Equities market closes positive ... ASI adds 31 Basis Point

Trading on the Floors of The Nigerian Exchange Limited (NGX) closed positive. The benchmark All Share Index (ASI) appreciated by 0.31% to close at 52,580.86. Market Capitalization increased by N90.00 billion to close at N28.63 trillion while the Year-to-Date (YtD) returns settled at 1.89%.

What shaped today's market direction?

Today's market direction can be largely attributed to gains recorded in large cap, mid-cap and small cap stocks in Consumer Goods, Banking, Construction and Manufacturing, Insurance and Industrial sectors. Some of today's market gainers include **MRS (9.93%)**, **NB (9.63%)**, **CORNERST (9.46%)**, **FTNCOCOA (8.82%)** and **ROYALEX (8.33%)**.

Sectors performance were generally bullish

Almost all the observed indices closed positive. As a result, the year-to-date (YTD) return settled at 1.89%, with market capitalization appreciating by ₦90.00 billion to close at ₦28.63 trillion.

Market activity measured by aggregate volume increased by 18.02% with value also increasing by 16.24%. Investors traded a total of 680.79 million units of shares valued at N7.89 billion in 6,679 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 1.68x indicating more advancers than laggards. At the close of today's trading **CHIPLC (-7.69%)**, **SOVREINS (-6.52%)**, **TRANSCORP (-5.23%)**, **CAVERTON (-4.76%)** and **WAPIC (-4.44%)** amongst others were the 19 market laggards. 115 stocks traded today.

The most active stocks by volume were **FIDELITYBNK** with 254.05m units, followed by **ACCESSCORP** with 112.83m units, **TRANSCORP** with 63.39m units, **GTCO** with 59.99m units and **ZENITH** with 31.69m units respectively.

NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (NSI) closed at 714.45. Consequently, Market Capitalization closed negative at 988.27 billion. Market activity measured by aggregate volume decreased by 79.61% while value increased by 125.84%. Investors traded a total of 312,161 units of shares valued at N57,396,441.58 in 10 deals.

NGX Market Indices

All Share Index	52,580.86
Previous ASI	52,419.33
% Day Change	0.31%
% Weekly Change	0.39%
No. of Deals	6,679
Volume	680,795,569
Value	7,892,431,198
Market Capitalization	283,901,225,798.53
1 Month High	52,419.33
1 Month Low	52,161.24

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
MRS	3.35	37.10
NB	3.40	38.7
CORNERST	0.07	0.81
FTNCOCOA	0.03	0.37
ROYALEX	0.04	0.52

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
CHIPLC	-0.05	0.60
SOVREINS	-0.03	0.43
TRANSCORP	-0.16	2.90
CAVERTON	-0.05	1.00
WAPIC	-0.02	0.43

NGX Top Five Trades

Symbols	Price (₦)	Volume
FIDELITYBNK	5.53	254,051,468
ACCESSCORP	10.10	112,827,401
TRANSCORP	2.90	63,391,229
GTCO	26.15	59,991,542
ZENITH	25.15	31,697,181

NASD Market Summary

Symbols	Price (₦)	Volume
SD11PLC	140.00	1,097
SDWAMCO	80.19	3,615

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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