

# Daily Market Report



Friday May 19, 2023

## Equities Market Closes Positive ...ASI adds 15 Basis Point

Trading on the Floors of The Nigerian Exchange Limited (NGX) closed positive. The benchmark All Share Index (ASI) appreciated by 0.15% to close at 52,187.93. Market Capitalization increased by N4.23billion to close at N28.18 trillion while the Year-to-Date (YtD) returns settled at 1.87%.

### What shaped today's market direction?

Today's market direction can be largely attributed to gains recorded in large cap, mid-cap and small cap stocks in Consumer Goods, Banking, Insurance and Industrial sectors. Some of today's market gainers include **TANTALIZER (10.00%)**, **FTNCOCOA (10.00%)**, **NCR (9.96%)** **IKEJAHOTEL (9.73%)** and **CAVERTON (9.52%)**.

### Sectors performance were generally positive

Almost all the observed indices closed positive. As a result, the year-to-date (YTD) return settled at 1.87%, with market capitalization appreciating by ₦4.32 billion to close at ₦28.18 trillion.

Market activity measured by aggregate volume increased by 74.92% with value also increasing by 28.46% Investors traded a total of 564.66 million units of shares valued at N6.61 billion in 5,322 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 2.75x indicating more advancers than laggards. At the close of today's trading **ARDOVA (-9.84%)**, **CWG (-8.88%)**, **TRANSCORP (-5.71%)**, **MAYBAKER (-4.76%)** and **WEMABANK (-3.61%)** amongst others were the 12 market laggards. 112 stocks traded today.

The most active stocks by volume were **FIDELITYBK** with 269.72m units, followed by **ZENITHBANK** with 57.85m units, **UBA** with 48.91m units, **ACCESSCORP** with 40.94m units and **GTCO** with 28.97m units respectively.

### NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at 715.90. Consequently, Market Capitalization closed positive at 990.28 billion. Market activity measured by aggregate volume decreased by 73.61% while value increased by 30.75%. Investors traded a total of 151,854 units of shares valued at N10,963,201.00 in 13 deals.

## NGX Market Indices

All Share Index	52,187.93
Previous ASI	52,109.43
% Day Change	0.15%
% Weekly Change	-0.05%
No. of Deals	5,322
Volume	584,659,778
Value	6,613,411,965.45
Market Capitalization	28,177,966,847,419
1 Month High	52,419.33
1 Month Low	52,109.43

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
TANTALIZER	0.02	0.22
FTNCOCOA	0.04	0.44
NCR	0.28	3.09
IKEJAHOTEL	0.18	2.03
CAVERTON	0.10	1.15

## NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
ARDOVA	-2.20	20.15
CWG	-0.15	1.65
TRANSCORP	-0.16	2.64
MAYBAKER	-0.20	4.00
WEMABANK	-0.15	4.00

## NGX Top Five Trades

Symbols	Price (₦)	Volume
FIDELITYBK	5.50	269,724,335
ZENITHBANK	26.00	57,845,859
UBA	8.35	48,906,419
ACCESSCORP	10.20	40,942,202
GTCO	26.60	28,965,378

## NASD Market Summary

Symbols	Price (₦)	Volume
SD11PLC	140.00	1,097
SDWAMCO	80.19	3,615

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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