

Daily Market Report



Friday April 28, 2023

Equities market closes positive ... ASI adds 32 Basis Point

Trading on the Floors of The Nigerian Exchange Limited (NGX) closed positive. The benchmark All Share Index (ASI) appreciated by 0.32% to close at 52,403.51. Market Capitalization increased by N91.28 billion to close at N28.53 trillion while the Year-to-Date (YtD) returns settled at 1.37%.

What shaped today's market direction?

Today's market direction can be largely attributed to gains recorded in large cap, mid-cap and small cap stocks in Consumer Goods, Banking, Construction and Manufacturing, Insurance and Industrial sectors. Some of today's market gainers include **SOVREINS (10.00%)**, **BERGER (9.86%)**, **CADBURY (9.76%)**, **CWG (9.38%)** and **FIDELITY (9.04%)**.

Sectors performance were generally bullish

Almost all the observed indices closed positive. As a result, the year-to-date (YTD) return settled at 1.37%, with market capitalization appreciating by ₦91.28 billion to close at ₦28.53 trillion.

Market activity measured by aggregate volume decreased by 79.77% with value also decreasing by 72.87%. Investors traded a total of 472.13 million units of shares valued at N4.78 billion in 5,589 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 0.92x indicating more laggards than advancers. At the close of today's trading **CUTIX (-10.00%)**, **TRANSCORP (-9.94%)**, **CHAMPION (-9.71%)**, **ROYALEX (-9.68%)** and **LIVESTOCK (-9.53%)** amongst others were the 26 market laggards. 108 stocks traded today.

The most active stocks by volume were **ACCESSCORP** with 82.78m units, followed by **TRANSCORP** with 75.95m units, **FIDELITYBK** with 54.69m units, **UBA** with 43.81m units and **CHAMS** with 32.06m units respectively.

NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (NSI) closed at 730.21. Consequently, Market Capitalization closed negative at 1,010.07 trillion. Market activity measured by aggregate volume increased by 11,512.57% with value also increasing by 136.21%. Investors traded a total of 10,063,455 units of shares valued at N13,626,229 in 7 deals.

NGX Market Indices

All Share Index	52,403.51
Previous ASI	52,235.88
% Day Change	0.32%
% Weekly Change	2.04%
No. of Deals	5,589
Volume	472,131,381
Value	4,779,403,017
Market Capitalization	28,533,901,225,798
1 Month High	52,403.51
1 Month Low	51,178.41

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
SOVREINS	0.03	0.33
BERGER	0.70	7.80
CADBURY	1.20	13.50
CWG	0.09	1.05
FIDELITY	0.47	5.67

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
CUTIX	-0.25	2.25
TRANSCORP	-0.31	2.81
CHAMPION	-0.47	4.37
ROYALEX	-0.06	0.56
LIVESTOCK	-0.11	1.04

NGX Top Five Trades

Symbols	Price (₦)	Volume
ACCESSCORP	10.15	82,775,799
TRANSCORP	2.81	75,945,692
FIDELITYBK	5.67	54,691,474
UBA	7.75	43,809,234
CHAMS	0.28	32,055,896

NASD Market Summary

Symbols	Price (₦)	Volume
SD11PLC	140.00	1,097
SDWAMCO	80.19	3,615

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
5/6, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 1 270800324
www.mbcgroup.com.ng

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and info@mbcgroup.com.ng