

# Daily Market Report



Monday July 3, 2023

## Equities Market Closes more Bullish...ASI adds 161 Basis Point

Trading on the Floors of The Nigerian Exchange Limited (NGX) closed bullish. The benchmark All Share Index (ASI) appreciated by 1.61% to close at 61,949.24

Market Capitalization increased by N534.14 billion to close at N33.73trillion while the Year-to-Date (YtD) returns settled at 19.26%.

### What shaped today's market direction?

Today's market direction can be largely attributed to gains recorded in large cap, mid-cap and small cap stocks in Banking, Industrial Goods, Consumers Goods, Construction and Manufacturing, Insurance and Oil and Gas sectors. Some of today's market gainers include **FIDELITYBk (10.00%), JAPaulGO(10.00%), MEYER (10.00%), LINKASSURE (10.00%) and UPL (10.00%)**.

### Sectors performance were generally positive

All the observed indices closed positive. As a result, the year-to-date (YTD) return settled at 19.26%, with market capitalization appreciating by ₦534.14 billion to close at ₦33.73trillion.

Market activity measured by aggregate volume increased by 20.78% while value decreased by 12.01%. Investors traded a total of 1.20billion units of shares valued at N14.03billion in 12,168 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 4.78x indicating more advancers than laggards. At the close of today's trading **TRIPPLEG (-9.87%), CORNERST(-9.09%), NSLTECH (-9.09%), ABCTrans (-6.82%) and JBERGER (-3.23%)** amongst others were the 14 market laggards. 122 stocks traded today.

The most active stocks by volume were **FCMB** with 173.80m units, followed by **UBA** with 160.67m units, **ACCESSCORP** with 132.51m units **JAIZBANK** with 80.63m units and **TRANSCORP** with 74.96m units respectively.

### NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at 752.24. Consequently, Market Capitalization closed positive at 1,040.55 trillion. Market activity measured by aggregate volume increased by 601.10% with value also increasing by 343.42%. Investors traded a total of 4,371,689 units of shares valued at 509,025,029.20 in 20 deals.

## NGX Market Indices

|                       |                    |
|-----------------------|--------------------|
| All Share Index       | 61,949.24          |
| Previous ASI          | 60,968.27          |
| % Day Change          | 1.61%              |
| % Weekly Change       | 1.61%              |
| No. of Deals          | 12,168             |
| Volume                | 1,205,487,097      |
| Value                 | 14,039,718,840     |
| Market Capitalization | 33,731,974,134,776 |
| 1 Month High          | 61,949.24          |
| 1 Month Low           | 52,109.43          |

## NGX Top Gainers

| Symbols    | Daily ▲ | Price (₦) |
|------------|---------|-----------|
| FIDELITYBK | 0.7     | 7.70      |
| JAPaulGOLD | 0.07    | 0.77      |
| MEYER      | 0.24    | 2.64      |
| LINKASSURE | 0.07    | 0.77      |
| UPL        | 0.25    | 2.75      |

## NGX Top Five Losers

| Symbols  | Daily ▼ | Price (₦) |
|----------|---------|-----------|
| TRIPPLEG | -0.37   | 3.38      |
| CORNERST | -0.1    | 1.00      |
| NSLTECH  | -0.03   | 0.30      |
| ABCTrans | -0.03   | 0.41      |
| JBERGER  | -1.00   | 30.00     |

## NGX Top Five Trades

| Symbols    | Price (₦) | Volume      |
|------------|-----------|-------------|
| FCMB       | 5.40      | 173,808,002 |
| UBA        | 13.45     | 160,673,840 |
| ACCESSCORP | 18.25     | 132,518,985 |
| JAIZBANK   | 1.82      | 80,637,763  |
| TRANSCORP  | 3.86      | 74,963,674  |

## NASD Market Summary

| Symbols | Price (₦) | Volume |
|---------|-----------|--------|
| SD11PLC | 140.00    | 1,097  |
| SDWAMCO | 80.19     | 3,615  |

## GLOSSARY

| WORDS   | MEANING  |
|---------|--|
| NASD    | National Association of Securities Dealers             |
| Bearish | Decline in prices, negative sentiments, downward trend |
| Bullish | Surge in prices, positive sentiments, upward trend     |
| Y-o-Y   | Year-on-Year   |
| M-o-M   | Month-on-Month   |
| Y-t-d   | Year-to-date   |
| W-o-W   | Week-on-week   |
| BPS     | Basis Points   |

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