

Daily Market Report



Tuesday July 4, 2023

Equities Market reverses trend...ASI sheds 199 Basis Point

Trading on the Floors of The Nigerian Exchange Limited (NGX) closed negative. The benchmark All Share Index (ASI) depreciated by 1.99% to close at 60,715.04

Market Capitalization decreased by N672.03 billion to close at N33.05trillion while the Year-to-Date (YtD) returns settled at 18.87%.

What shaped today's market direction?

Today's market direction can be largely attributed to losses recorded in large cap, mid-cap and small cap stocks in Banking, Industrial Goods, Consumers Goods, Construction and Manufacturing and Insurance except Oil and Gas sectors. Some of today's market gainers include **CHIPLC (10.00%)**, **ETERNA (9.96%)**, **CHAMS (9.88%)**, **ETRAZACT (9.87%)** and **SKYAVN (9.87%)**.

Sectors performance were generally negative

Almost all the observed indices closed negative. As a result, the year-to-date (YTD) return settled at 18.87%, with market capitalization depreciating by N672.03 billion to close at N33.05trillion.

Market activity measured by aggregate volume decreased by 8.14% with value also decreasing by 13.04%. Investors traded a total of 1.11billion units of shares valued at N12.20billion in 12,209 deals.

Market breadth measured by Advancers/ Decliners was negative as it closed at 0.72x indicating more laggards than advancers. At the close of today's trading **LASACO (-13.60%)**, **PZ (-10.00%)**, **WEMABANK (-9.98%)**, **BUACEMENT (-9.96%)** and **TRANSCORP (-9.84%)** amongst others were the 44 market laggards. 123 stocks traded today.

The most active stocks by volume were **FCMB** with 180.75m units, followed by **STERLINGNG** with 107.53m units, **TRANSCORP** with 105.87m units, **UBA** with 87.32m units and **ACCESSCORP** with 77.84m units respectively.

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at 752.24. Consequently, Market Capitalization closed positive at 1,040.55 trillion. Market activity measured by aggregate volume increased by 601.10% with value also increasing by 343.42%. Investors traded a total of 4,371,689 units of shares valued at 509,025,029.20 in 20 deals.

NGX Market Indices

| | |
|-----------------------|--------------------|
| All Share Index | 60,715.04 |
| Previous ASI | 61,949.24 |
| % Day Change | 1.99% |
| % Weekly Change | 0.41% |
| No. of Deals | 12,209 |
| Volume | 1,107,340,750 |
| Value | 12,209,640,731 |
| Market Capitalization | 33,059,940,023,023 |
| 1 Month High | 60,715.04 |
| 1 Month Low | 52,109.43 |

NGX Top Gainers

| Symbols | Daily ▲ | Price (₦) |
|----------|---------|-----------|
| CHIPLC | 0.09 | 0.99 |
| ETERNA | 2.30 | 25.4 |
| CHAMS | 0.08 | 0.89 |
| ETRAZACT | 0.70 | 7.79 |
| SKYAVN | 1.10 | 12.25 |

NGX Top Five Losers

| Symbols | Daily ▼ | Price (₦) |
|-----------|---------|-----------|
| LASACO | -0.37 | 2.30 |
| PZ | -2.30 | 20.70 |
| WEMABANK | -0.58 | 5.23 |
| BUACEMENT | -9.10 | 83.15 |
| TRANSCORP | -0.38 | 3.48 |

NGX Top Five Trades

| Symbols | Price (₦) | Volume |
|------------|-----------|-------------|
| FCMB | 5.63 | 180,750,863 |
| STERLINGNG | 3.75 | 107,535,080 |
| TRANSCORP | 3.48 | 105,870,374 |
| UBA | 12.75 | 87,326,805 |
| ACCESSCORP | 17.15 | 77,845,266 |

NASD Market Summary

| Symbols | Price (₦) | Volume |
|---------|-----------|--------|
| SD11PLC | 140.00 | 1,097 |
| SDWAMCO | 80.19 | 3,615 |

GLOSSARY

| WORDS | MEANING |
|---------|--|
| NASD | National Association of Securities Dealers |
| Bearish | Decline in prices, negative sentiments, downward trend |
| Bullish | Surge in prices, positive sentiments, upward trend |
| Y-o-Y | Year-on-Year |
| M-o-M | Month-on-Month |
| Y-t-d | Year-to-date |
| W-o-W | Week-on-week |
| BPS | Basis Points |

MBC Securities Limited

11th Floor, St. Nicholas House,
5/6, Catholic Mission Street,
Lagos Island, Lagos
Nigeria

+234 1 270800324

www.mbcgroup.com.ng

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and info@mbcgroup.com.ng