

# Daily Market Report



Monday July 17, 2023

## Equities Market closed positive ...ASI add 60 Basis Point

Trading on the Floors of The Nigerian Exchange Limited (NGX) closed positive. The benchmark All Share Index (ASI) appreciated by 0.60% to close at 62,943.35

Market Capitalization increased by N130.95 billion to close at N34.27trillion while the Year-to-Date (YtD) returns settled at 22.92%.

### What shaped today's market direction

Today's market direction can be largely attributed to gains recorded in large cap, mid-cap and small cap stocks in Banking, Insurance and Consumers Goods. Some of today's market gainers include **UNILEVER (10.00%)**, **FIDELITYBK (9.79%)**, **DAARCOMM (9.9.67%)**, **STERLINGNG (9.97%)** and **JOHNHOLT (9.94%)**.

### Sectors performance were generally positive

Almost all the observed indices closed positive. As a result, the year-to-date (YTD) return settled at 22.92%, with market capitalization appreciating by ₦130.95billion to close at ₦34.27 trillion.

Market activity measured by aggregate volume increased by 24.05% with value also increasing by 63.58%. Investors traded a total of 710.01million units of shares valued at 13.82billion in 8,979 deals.

Market breadth measured by Advancers/ Decliners was positive as it closed at 1.40x indicating more advancers than laggards. At the close of today's trading **PZ (-10.00%)**, **UBN (-10.00%)**, **VERITASKAP (-10.00%)**, **FTNCOCOA (-9.93%)** and **ETERNA (-9.89%)** amongst others were the 27 market laggards. 113 stocks traded today.

The most active stocks by volume were **STERLINGNG** with 65.94m units, followed by **TRANSCORP** with 62.20m units, **UNITYBNK** with 59.66m units, **ACCESSCORP** with 51.05m units and **UNIVINSURE** with 49.80m units respectively.

### NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at 781.78. Consequently, Market Capitalization closed positive at 1,081.41 trillion. Market activity measured by aggregate volume increased by 1,997.83% with value also increasing by 260.05%. Investors traded a total of 8,534,563 units of shares valued at 55,374,937.85 in 55 deals.

## NGX Market Indices

All Share Index	62,943.35
Previous ASI	62,702.84
% Day Change	0.60%
% Weekly Change	0.60%
No. of Deals	8,979
Volume	710,016,766
Value	13,829,289,826
Market Capitalization	34,272,942,451,834
1 Month High	62,943.35
1 Month Low	52,109.43

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
UNILEVER	1.45	15.95
FIDELITYBK	0.67	7.37
DAARCOMM	0.03	0.33
STERLINGNG	0.31	3.42
JOHNHOLT	0.18	1.99

## NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
PZ	-1.80	16.20
UBN	-0.70	6.30
VERITASKAP	-0.03	0.27
FTNCOCOA	-0.28	2.54
ETERNA	-2.60	23.70

## NGX Top Five Trades

Symbols	Price (₦)	Volume
STERLINGNG	3.42	65,948,524
TRANSCORP	3.71	62,200,916
UNITYBNK	1.52	59,665,747
ACCESSCORP	16.40	51,054,571
UNIVINSURE	0.25	49,806,867

## NASD Market Summary

Symbols	Price (₦)	Volume
SD11PLC	140.00	1,097
SDWAMCO	80.19	3,615

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

### **MBC Securities Limited**

11th Floor, St. Nicholas House,  
5/6, Catholic Mission Street,  
Lagos Island, Lagos

Nigeria

+234 1 270800324

[www.mbcgroup.com.ng](http://www.mbcgroup.com.ng)

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at [enquiries@mbcgroup.com.ng](mailto:enquiries@mbcgroup.com.ng) and [info@mbcgroup.com.ng](mailto:info@mbcgroup.com.ng)