

# Daily Market Report



Tuesday July 18, 2023

## Equities Market closed positive ...ASI add 131 Basis Point

Trading on the Floors of The Nigerian Exchange Limited (NGX) closed positive. The benchmark All Share Index (ASI) appreciated by 1.31% to close at 63,766.72

Market Capitalization increased by N448.32billion to close at N34.72trillion while the Year-to-Date (YtD) returns settled at 23.21%.

### What shaped today's market direction

Today's market direction can be largely attributed to gains recorded in large cap, mid-cap and small cap stocks in Industrial Goods, Insurance, Consumers Goods, Construction and Manufacturing and Oil and Gas sectors. Some of today's market gainers include **NPFMCRFBK (10.00%)**, **HONYFLOUR (10.00%)**, **NEM (10.00%)**, **ETERNA (9.92%)** and **PZ(9.88%)**.

### Sectors performance were generally positive

Almost all the observed indices closed positive. As a result, the year-to-date (YTD) return settled at 23.21%, with market capitalization appreciating by ₦448.32billion to close at ₦34.72trillion.

Market activity measured by aggregate volume increased by 22.36% with value also increasing by 209.54%. Investors traded a total of 868.79million units of shares valued at 42.80billion in 8,989 deals.

Market breadth measured by Advancers/ Decliners was positive as it closed at 2.4x indicating more advancers than laggards. At the close of today's trading **JAPAUFGOLD (-10.00%)**, **FTNCOCOA (9.84%)**, **COURTVILLE (-8.64%)**, **SOVRENINS (-8.16%)** and **NSLTECH (-8.11%)** amongst others were the 20 market laggards. 114 stocks traded today.

The most active stocks by volume were **FCMB** with 153.87m units, followed by **JAPAUFGOLD** with 110.53m units, **DANGCEM** with 104.88m units, **ACCESSCORP** with 49.54m units and **FIDELITYBK** with 41.90m units respectively.

### NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at 781.78. Consequently, Market Capitalization closed positive at 1,081.41 trillion. Market activity measured by aggregate volume increased by 37,006.80% with value also increasing by 2,983.32%. Investors traded a total of 8,534,563 units of shares valued at 55,374,937.85 in 55 deals.

## NGX Market Indices

All Share Index	63,766.72
Previous ASI	62,943.35
% Day Change	1.31%
% Weekly Change	1.69%
No. of Deals	8,989
Volume	868,797,125
Value	42,806,638,576
Market Capitalization	34,721,271,189,128
1 Month High	63,766.72
1 Month Low	52,109.43

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
NPFMCRFBK	0.17	1.87
HONYFLOUR	0.30	3.30
NEM	0.54	5.94
ETERNA	2.35	26.05
PZ	1.60	17.80

## NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
JAPAUFGOLD	-0.09	0.81
FTNCOCOA	-0.25	2.29
COURTVILLE	-0.07	0.74
SOVRENINS	-0.04	0.45
NSLTECH	-0.03	0.34

## NGX Top Five Trades

Symbols	Price (₦)	Volume
FCMB	6.20	153,879,144
JAPAUFGOLD	0.81	110,533,567
DANGCEM	352.00	104,882,723
ACCESSCORP	16.70	49,543,906
FIDELITYBK	7.50	41,906,173

## NASD Market Summary

Symbols	Price (₦)	Volume
SD11PLC	140.00	1,097
SDWAMCO	80.19	3,615

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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