

Daily Market Report



Wednesday August 02, 2023

Equities Market closed positive ...ASI adds 12 Basis Point

Trading on the Floors of The Nigerian Exchange Limited (NGX) closed positive. The benchmark All Share Index (ASI) appreciated by 0.12% to close at 64,267.36.

Market Capitalization increased by N40.9 billion to close at N34.97 trillion while the Year-to-Date (YtD) returns settled at 25.56%.

What shaped today's market direction

Today's market direction can be largely attributed to gains recorded in large cap, mid-cap and small cap stocks in Industrial Goods, Consumer Goods, Construction and Manufacturing and Insurance sectors. Some of today's market gainers include **ABBEYBDS (10.00%)**, **CHAMS (10.00 %)**, **NASCON (10.00 %)**, **SKYAVN (9.96%)** and **DANGSUGAR (9.93 %)**.

Sectors performance were generally positive

Almost all the observed indices closed positive. As a result, the year-to-date (YTD) return settled at 25.56%, with market capitalization appreciating by ₦40.9 billion to close at ₦34.97 trillion.

Market activity measured by aggregate volume decreased by 50.8% while value decreasing by 34%. Investors traded a total of 330.77 million units of shares valued at N4.27 billion in 6,258 deals.

Market breadth measured by Advancers/ Decliners was positive as it closed at 1.20x indicating more advancers than laggards. At the close of today's trading, **THOMASWY (-10.00%)**, **UPL (-9.78 %)**, **OMATEK (-9.76 %)**, **JOHNHOLT (-9.44%)** and **MBENEFIT (-9.43%)** amongst others were the 25 market laggards. 110 stocks traded today.

The most active stocks by volume were **TRANSCORP** with 58.8m units, followed by **FBNH** with 27.9m units, **ETI** with 21.3m units, **ACCESSCORP** with 20.7m units and **CHAMS** with 16.9m units respectively.

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at 809.70. Consequently, Market Capitalization closed positive at 1.120 trillion. Market activity measured by aggregate volume decreased by 99.43% with value also decreasing by 97.87%. Investors traded a total of 29,133 units of shares valued at 392,923.00 in 7 deals.

NGX Market Indices

All Share Index	64,267.36
Previous ASI	64,192.20
% Day Change	0.12%
% Weekly Change	1.21%
No. of Deals	6,258
Volume	330,771,791
Value	4,269,693,128
Market Capitalization	34,973,282,544,146
1 Month High	65,991.02
1 Month Low	52,109.43

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
ABBEYBDS	0.11	1.21
CHAMS	0.09	0.99
NASCON	3.25	35.75
SKYAVN	2.55	28.15
DANGSUGAR	2.95	32.65

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
THOMASWY	-0.13	1.17
UPL	-0.27	2.49
OMATEK	-0.04	0.37
JOHNHOLT	-0.17	1.63
MBENEFIT	-0.05	0.48

NGX Top Five Trades

Symbols	Price (₦)	Volume
TRANSCORP	3.61	58,829,257
FBNH	18.00	27,951,304
ETI	15.80	21,303,065
ACCESSCORP	16.55	20,697,356
CHAMS	0.99	16,964,136

NASD Market Summary

Symbols	Price (₦)	Volume
SD11PLC	140.00	1,097
SDWAMCO	80.19	3,615

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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