

Daily Market Report



Tuesday August 08, 2023

Equities Market closed negative ...ASI sheds 4 Basis Point

Trading on the Floors of The Nigerian Exchange Limited (NGX) closed negative. The benchmark All Share Index (ASI) depreciated by 0.04% to close at 65,309.65.

Market Capitalization decreased by N14.22 billion to close at N35.54 trillion while the Year-to-Date (YtD) returns settled at 27.26%.

What shaped today's market direction

Today's market direction can be largely attributed to gains and losses recorded in large cap, mid-cap and small cap stocks in Banking, Industrial Goods, Consumer Goods, Construction and Manufacturing, Oil and Gas and Insurance sectors. Some of today's market gainers include **GUINNESS (10.00%)**, **GLAXOSMITH (9.74%)**, **UNIVINSURE (9.09 %)**, **MAYBAKER (8.41%)** and **GUINEAINS (7.14 %)**.

Sectors performance were generally negative

Almost all the observed indices closed negative. As a result, the year-to-date (YTD) return settled at 27.26%, with market capitalization depreciating by ₦14.22 billion to close at ₦35.54 trillion.

Market activity measured by aggregate volume decreased by 4.94% while value increased by 14.92%. Investors traded a total of 317.80 million units of shares valued at N4.47 billion in 6,376 deals.

Market breadth measured by Advancers/ Decliners was positive as it closed at 1.20x indicating more advancers than laggards. At the close of today's trading, **NSLTECH (-0.03%)**, **NNFM (-1.35%)**, **JOHNHOLT (-0.14%)**, **TANTALIZER (-0.03%)** and **MBENEFIT (-0.04%)** amongst others were the 23 market laggards. 110 stocks traded today.

The most active stocks by volume were **ACCESSCORP** with 49.3m units, followed by **STERLINGNG** with 43.8m units, **UNIVINSURE** with 28.8m units, **FCMB** with 18.1m units and **FBNH** with 14.3m units respectively.

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at 782.45. Consequently, Market Capitalization closed positive at 1.08 trillion. Market activity measured by aggregate volume decreased by 99.72% with value also decreasing by 547.61%. Investors traded a total of 27,130 units of shares valued at N2,400,950.00 in 11 deals.

NGX Market Indices

All Share Index	65,309.65
Previous ASI	65,336.71
% Day Change	0.04%
% Weekly Change	0.17%
No. of Deals	6,376
Volume	317,808,226
Value	4,471,663,982
Market Capitalization	35,540,982,173,535.
1 Month High	65,991.02
1 Month Low	52,109.43

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
GUINNESS	5.50	60.50
GLAXOSMITH	0.95	10.70
UNIVINSURE	0.02	0.24
MAYBAKER	0.45	5.80
GUINEAINS	0.02	0.30

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
NSLTECH	-0.03	0.27
NNFM	-1.35	12.3
JOHNHOLT	-0.14	1.33
TANTALIZER	-0.03	0.33
MBENEFIT	-0.04	0.48

NGX Top Five Trades

Symbols	Price (₦)	Volume
ACCESSCORP	17.5	49,355,378
STERLINGNG	3.51	43,823,163
UNIVINSURE	0.24	28,863,703
FCMB	6.18	18,125,614
FBNH	18.4	14,301,522

NASD Market Summary

Symbols	Price (₦)	Volume
SD11PLC	140.00	1,097
SDWAMCO	80.19	3,615

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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