

Daily Market Report



Wednesday, August 09, 2023

Equities Market closed bearish ...ASI sheds 175 Basis Point

Trading on the Floors of The Nigerian Exchange Limited (NGX) closed negative. The benchmark All Share Index (ASI) depreciated by 1.75% to close at 64,167.39.

Market Capitalization decreased by N62.1 billion to close at N34.9 trillion while the Year-to-Date (YtD) returns settled at 26.79%.

What shaped today's market direction

Today's market direction can be largely attributed to losses recorded in large cap, mid-cap and small cap stocks in Banking, Industrial Goods, Consumer Goods, Construction, Manufacturing and Oil and Gas sectors. Some of today's market gainers include **GUINEAINS (10.00%)**, **OMATEK (10.00%)**, **TANTALIZER (9.09 %)**, **ABBEYBDS (8.90%)** and **MBENEFIT (6.25 %)**.

Sectors performance were generally negative

Almost all the observed indices closed negative. As a result, the year-to-date (YTD) return settled at 26.79%, with market capitalization depreciating by ₦62.1 billion to close at ₦34.9 trillion.

Market activity measured by aggregate volume decreased by 25.09% with value also decreasing by 41.4%. Investors traded a total of 238.03 million units of shares valued at N2.61 billion in 6,017 deals.

Market breadth measured by Advancers/ Decliners was negative as it closed at 0.81x indicating more laggards than advancers. At the close of today's trading, **MULTIVERSE (-10.00%)**, **NASCON (-10.00%)**, **JOHNHOLT (-9.77%)**, **UNIVINSURE (-8.33%)** and **GLAXOSMITH (-7.94%)** amongst others were the 27 market laggards. 114 stocks traded today.

The most active stocks by volume were **STERLINGBK** with 32.6m units, followed by **FIDELITYBK** with 21.1m units, **UNIVINSURE** with 15.9m units, **UBA** with 12.2m units and **TRANSCORP** with 9.7m units respectively.

NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (NSI) closed at 789.56. Consequently, Market Capitalization closed positive at 1.0921 trillion. Market activity measured by aggregate volume decreased by 46.91% with value also increasing by 547.61%. Investors traded a total of 637,884 units of shares valued at 101,010,292.64 in 38 deals.

NGX Market Indices

| | |
|-----------------------|--------------------|
| All Share Index | 64,167.39 |
| Previous ASI | 65,309.65 |
| % Day Change | 1.75% |
| % Weekly Change | 1.58% |
| No. of Deals | 6,017 |
| Volume | 238,038,443 |
| Value | 2,616,835,751 |
| Market Capitalization | 34,918,878,416,143 |
| 1 Month High | 65,991.02 |
| 1 Month Low | 52,109.43 |

NGX Top Gainers

| Symbols | Daily ▲ | Price (₦) |
|------------|---------|-----------|
| GUINEAINS | 0.03 | 0.33 |
| OMATEK | 0.03 | 0.33 |
| TANTALIZER | 0.03 | 0.36 |
| ABBEYBDS | 0.13 | 1.59 |
| MBENEFIT | 0.03 | 0.51 |

NGX Top Five Losers

| Symbols | Daily ▼ | Price (₦) |
|------------|---------|-----------|
| MULTIVERSE | -0.35 | 3.15 |
| NASCON | -4.10 | 36.9 |
| JOHNHOLT | -0.13 | 1.20 |
| UNIVINSURE | -0.02 | 0.22 |
| GLAXOSMITH | -0.85 | 9.85 |

NGX Top Five Trades

| Symbols | Price (₦) | Volume |
|------------|-----------|-------------|
| STERLINGBK | 3.44 | 326,739,040 |
| FIDELITYBK | 7.60 | 211,241,170 |
| UNIVINSURE | 0.22 | 159,151,900 |
| UBA | 14.40 | 122,785,190 |
| TRANSCORP | 3.65 | 9,773,456 |

NASD Market Summary

| Symbols | Price (₦) | Volume |
|---------|-----------|--------|
| SD11PLC | 140.00 | 1,097 |
| SDWAMCO | 80.19 | 3,615 |

GLOSSARY

| WORDS | MEANING |
|---------|--|
| NASD | National Association of Securities Dealers |
| Bearish | Decline in prices, negative sentiments, downward trend |
| Bullish | Surge in prices, positive sentiments, upward trend |
| Y-o-Y | Year-on-Year |
| M-o-M | Month-on-Month |
| Y-t-d | Year-to-date |
| W-o-W | Week-on-week |
| BPS | Basis Points |

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