

Daily Market Report



Monday, September 25, 2023

Equities Market closed bearish ...ASI sheds 66 Basis Points

In today's trading the Nigerian equity market (NGX) closed on a negative note. The benchmark All Share Index (ASI) closed negative by 0.66% to close at 66,882.64.

Market Capitalization contracted by N241.88 billion to close at N36.60 trillion while the Year-to-Date (YtD) returns declined to 30.50%.

What shaped today's market direction

The losses in today's market can be majorly attributed to price depreciation in ACCESSCORP (-9.86%), OANDO (-9.70%), TRANSCORP (-2.57%) which kept the ASI in a negative terrain. Losses were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was negative as it closed at 0.36x indicating more laggards than advancers. At the close of today's trading, **CAVERTON (-9.87%), OANDO (-9.70%), RTBRISCOE (-9.52%), UNITYBNK (-9.09%) and SUNUASSUR (-8.57%)** were among the 36 market laggards. 116 stocks traded today.

Sectors performance were generally negative.

Market performance, showed all the observed indices closed negative. As a result, the year-to-date (YTD) returns declined to 30.50%, with market capitalization depreciating by N241.88 billion to close at N36.60 trillion.

Market activity measured by aggregate volume declined by 60.31% while value increased by 25.16%. Investors traded a total of 408.1 billion units of shares valued at N5.44 billion in 7,944 deals.

Some of today's market gainers include **IKEJAHOTEL (10.00%), JOHNHOLT (9.70%), CORNERST (9.49%), REGALINS (8.57%), and LINKASSURE (6.67%),**

The most active stocks by volume were **ACCESSCORP** with 113.3m units, followed by **UBA** with 59.6m units, **UNITYBNK** with 27.7m units, **UNIVINSURE** with 17.5m units and **TRANSCORP** with 16.7m units.

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at 813.35. Consequently, Market Capitalization also closed positive at N1.149 trillion. Market activity measured by aggregate volume increased by 452.00% while value decreased by 45.41%. Investors traded a total of **1,910,583** units of shares valued at N10,181,612.40 in 13 deals.

CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
Guaranty trust bank plc	N0.50	15th September, 2023	25 September, 2023,
Learn Africa Plc	N0.25	11th September 2023	27th September 2023
STANBIC	N1.50	13th September 2023	27th September 2023
CONOIL	N2.50	30th June 2023	29th September 2023
ZENITH	N0.50	25th September 2023	29th September 2023
UBA	N0.50	27th September 2023	6th October 2023

NGX Market Indices

All Share Index	66,882.64
Previous ASI	67,324.59
% Day Change	0.66%
% Weekly Change	0.66%
No. of Deals	7,944
Volume	408,194,212
Value	5,442,087,136.24
Market Cap	36,605,341,961,156
1 Month High	68,359.22
1 Month Low	66,439.53

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
IKEJAHOTEL	0.25	2.75
JOHNHOLT	0.16	1.81
CORNERST	0.13	1.50
REGALINS	0.03	0.38
LINKASSURE	0.05	0.80

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
CAVERTON	-0.15	1.37
OANDO	-1.15	10.70
RTBRISCOE	-0.04	0.38
UNITYBNK	-0.10	1.00
SUNUASSUR	-0.09	0.96

NGX Top Five Trades

Symbols	Price (₦)	Volume
ACCESSCORP	15.55	113,391,215
UBA	17.50	59,615,115
UNITYBNK	1.00	27,790,656
UNIVINSURE	0.22	17,572,360
TRANSCORP	6.16	16,789,928

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
5/6, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 1 270800324
www.mbcgroup.com.ng

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and info@mbcgroup.com.ng