

# Daily Market Report



Tuesday, September 26, 2023

## Equities Market closed bearish ...ASI sheds 34 Basis Points

In today's trading the Nigerian equity market (NGX) closed on a negative note. The benchmark All Share Index (ASI) closed negative by 0.34% to settle at 66,652.17.

Market Capitalization contracted by N126.13 billion to close at N36.47 trillion while the Year-to-Date (YtD) returns declined to 30.05%.

### What shaped today's market direction

The losses in today's market can be majorly attributed to price depreciation in CONOIL (-9.99%), OANDO (-9.81%), ZENITHBANK (-4.00%) which kept the ASI in a negative terrain. Losses were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was flat as it closed at 1.00x indicating equal advancers and laggards. At the close of today's trading, **CONOIL** (-9.99%), **FTNCOCOA** (-9.95%), **OANDO** (-9.81%), **BERGER** (-8.63%) and **LASACO** (-8.43%) were among the 22 market laggards. 114 stocks traded today.

### Sectors performance were generally negative.

Market performance, showed all the observed indices closed negative. As a result, the year-to-date (YTD) returns declined to 30.05%, with market capitalization depreciating by N126.13 billion to close at N36.47 trillion.

Market activity measured by aggregate volume declined by 10.84% with value also decreasing by 16.76%. Investors traded a total of 363.9 billion units of shares valued at N4.52 billion in 7,035 deals.

Some of today's market gainers Include **CHIPLC** (10.00%), **CORNERST** (10.00%), **BETAGLAS** (9.85%), **CHAMPION** (9.09%), and **COURTVILLE** (9.09%),

The most active stocks by volume were **ACCESSCORP** with 49.9m units, followed by **TRANSCORP** with 48.5m units, **UBA** with 45.7m units, **ZENITHBANK** with 21.5m units and **FTNCOCOA** with 15.8m units.

### NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at 810.87. Consequently, Market Capitalization also closed positive at N1.145 trillion. Market activity measured by aggregate volume decreased by 97.16% with value also decreasing by 77.80%. Investors traded a total of **303,770** units of shares valued at N7,323,319.50 in 10 deals.

### CURRENT DIVIDEND INFORMATION

| COMPANY          | DIVIDEND/SHARE | CLOSE OF REG           | PAYMENT DATE           |
|------------------|----------------|------------------------|------------------------|
| Learn Africa Plc | N0.25          | 11th<br>September 2023 | 27th<br>September 2023 |
| STANBIC          | N1.50          | 13th<br>September 2023 | 27th<br>September 2023 |
| CONOIL           | N2.50          | 30th<br>June 2023      | 29th<br>September 2023 |
| ZENITH           | N0.50          | 25th<br>September 2023 | 29th<br>September 2023 |
| Presco Plc       | N6.80          | 14th<br>September 2023 | 3th<br>October 2023    |
| UBA              | N0.50          | 27th<br>September 2023 | 6th<br>October 2023    |

## NGX Market Indices

|                 |                    |
|-----------------|--------------------|
| All Share Index | 66,652.17          |
| Previous ASI    | 66,882.64          |
| % Day Change    | 0.34%              |
| % Weekly Change | 1.01%              |
| No. of Deals    | 7,035              |
| Volume          | 363,939,562        |
| Value           | 4,529,762,611.57   |
| Market Cap      | 36,479,206,637,460 |
| 1 Month High    | 68,359.22          |
| 1 Month Low     | 66,439.53          |

## NGX Top Gainers

| Symbols    | Daily ▲ | Price (₦) |
|------------|---------|-----------|
| CHIPLC     | 0.10    | 1.10      |
| CORNERST   | 0.15    | 1.65      |
| BETAGLAS   | 4.60    | 51.30     |
| CHAMPION   | 0.30    | 3.60      |
| COURTVILLE | 0.05    | 0.60      |

## NGX Top Five Losers

| Symbols  | Daily ▼ | Price (₦) |
|----------|---------|-----------|
| CONOIL   | -8.90   | 80.20     |
| FTNCOCOA | -0.19   | 1.72      |
| OANDO    | -1.05   | 9.65      |
| BERGER   | -1.10   | 11.65     |
| LASACO   | -0.17   | 1.85      |

## NGX Top Five Trades

| Symbols    | Price (₦) | Volume     |
|------------|-----------|------------|
| ACCESSCORP | 15.55     | 49,971,244 |
| TRANSCORP  | 6.00      | 48,531,463 |
| UBA        | 17.20     | 45,716,772 |
| ZENITHBANK | 31.05     | 21,575,655 |
| FTNCOCOA   | 1.72      | 15,801,265 |

## GLOSSARY

| <b>WORDS</b> | <b>MEANING</b>   |
|--------------|--|
| NASD         | National Association of Securities Dealers             |
| Bearish      | Decline in prices, negative sentiments, downward trend |
| Bullish      | Surge in prices, positive sentiments, upward trend     |
| Y-o-Y        | Year-on-Year   |
| M-o-M        | Month-on-Month   |
| Y-t-d        | Year-to-date   |
| W-o-W        | Week-on-week   |
| BPS          | Basis Points   |

### **MBC Securities Limited**

11th Floor, St. Nicholas House,  
5/6, Catholic Mission Street,  
Lagos Island, Lagos  
Nigeria  
+234 1 270800324  
[www.mbcgroup.com.ng](http://www.mbcgroup.com.ng)

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