

# Daily Market Report



Tuesday, October 3, 2023

## Equities Market closed bullish ...ASI adds 59 Basis Points

In today's trading the Nigerian equity market (NGX) closed on a positive note. The benchmark All Share Index (ASI) closed positive by 0.59% to settle at 66,770.97.

Market Capitalization surged by N212.80 billion to close at N36.54 trillion while the Year-to-Date (YtD) returns expanded to 29.79%.

### What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in BUACEMENT (9.94%), BETAGLAS (9.93), FTNCOCOA (9.93%) OANDO (9.55%) and UACN (8.50%), which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. Market breadth measured by Advancers/Decliners was negative as it closed at 0.88x indicating more laggards and advancers. At the close of today's trading, **LINKASSURE (-10.00%), CWG (-9.94%), REDSTAREX (-9.86%), TANTALIZER(-9.37%) and GUINEAINS (-8.83%)** were among the 27 market laggards and 113 stocks traded today.

### Sectors performance were generally positive.

Market performance, showed all the observed indices closed positive. As a result, the year-to-date (YTD) returns expanded to 29.79%.

Market activity measured by aggregate volume surged by 24.36% while value decreased by 15.02%. Investors traded a total of 364.32 billion units of shares valued at N3.85 billion in 7,572 deals.

Some of today's market gainers include **BUACEMENT (9.94%), BETAGLAS (9.93%), FTNCOCOA (9.93%), OANDO (9.55%), and UACN (8.50%),**

The most active stocks by volume were **CHIPLC** with 71.5m units, followed by **FIDELITYBK** with 33.2m units, **OANDO** with 26.1m units, **GTCO** with 21.4m units and **ACCESSCORP** with 19.9m units.

### NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (NSI) closed at 814.02. Consequently, Market Capitalization also closed negative at N1.103 trillion. Market activity measured by aggregate volume decreased by 49.70% while value increased by 2.74%. Investors traded a total of 116,434 units of shares valued at N 15,070,167.50 in 9 deals.

### CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
Presco Plc	N6.80	14th September 2023	3rd October 2023
UBA	N0.50	27th September 2023	6th October 2023
Access Holdings Plc	N0.30	6th October 2023	19th October 2023

## NGX Market Indices

All Share Index	66,770.97
Previous ASI	66,382.14
% Day Change	0.59%
% Weekly Change	0.59%
No. of Deals	7,572
Volume	364,321,814
Value	3,851,012,090.01
Market Cap	36,544,229,219,314
1 Month High	68,359.22
1 Month Low	66,382.14

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
BUACEMENT	8.50	94.00
BETAGLAS	6.05	66.95
FTNCOCOA	0.15	1.66
OANDO	0.75	8.60
UACN	0.85	10.85

## NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
LINKASSURE	-0.08	0.72
CWG	-0.86	7.79
REDSTAREX	-0.29	2.65
TANTALIZER	-0.03	0.29
GUINEAINS	-0.02	0.22

## NGX Top Five Trades

Symbols	Price (₦)	Volume
CHIPLC	1.25	71,536,262
FIDELITYBK	8.40	33,222,472
OANDO	8.60	26,190,355
GTCO	35.20	21,440,567
ACCESSCORP	16.05	19,916,349

## GLOSSARY

<b>WORDS</b>	<b>MEANING</b>
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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