

Daily Market Report



Thursday, October 5, 2023

Equities Market closed positive...ASI adds 13 Basis Points

In today's trading the local bourse (NGX) closed on a positive note. The benchmark All Share Index (ASI) closed positive by 0.13% to settle at 66,570.19

Market Capitalization increased by N48.11 billion to close at N36.43 trillion while the Year-to-Date (Ytd) returns surged to 29.89%.

What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in WEMABANK (9.93%), NASCON (5.69), and OANDO (5.29%), which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was positive as it closed at 1.41x indicating more advancers than laggards. At the close of today's trading, **CHAMPION (-9.87%), ABCTrans (-9.72%), UPDC (-8.57%), OMATEK (-6.98%) and CHIPLC (-5.08%)** were among the 17 market laggards and 113 stocks traded today.

Sectors performances were generally positive.

Market performance showed all the observed indices closed positive As a result, the year-to-date (YTD) returns increased to 29.89%.

Market activity measured by aggregate volume retreated by 54.63% with value also decreasing by 18.48%. Investors traded a total of 357.44 billion units of shares valued at N3.74 billion in 6,997 deals.

Some of today's market gainers include **WEMABANK (9.93%), THOMASWY (9.74), REGALINS (8.82%), DAARCOMM (8.70%), and ROYALEX (8.70%)**.

The most active stocks by volume were **OANDO** with 75.1m units, followed by **UNIVINSURE** with 47.2m units, **FIDELITYBK** with 35.1m units, **STERLINGNG** with 24.4m units and **ELLAHLAKES** with 19.0m units.

NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (NSI) closed at 813.20. Consequently, Market Capitalization also closed negative at **N 1.102.34** trillion. Market activity measured by aggregate volume increased by 4,465.82% with value decreasing by 30.02%. Investors traded a total of **5,316,165** units of shares valued at N 10,546,424.40 in 20 deals.

CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
UBA	N0.50	27th September 2023	6th October 2023
Access Holdings Plc	N0.30	6th October 2023	19th October 2023

NGX Market Indices

All Share Index	66,570.19
Previous ASI	66,482.28
% Day Change	0.13%
% Weekly Change	0.28%
No. of Deals	6,997
Volume	357,445,893
Value	3,747,655,910.28
Market Cap	36,434,336,055,090
1 Month High	68,359.22
1 Month Low	66,382.14

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
WEMABANK	0.42	4.65
THOMASWY	0.19	2.14
REGALINS	0.03	0.37
DAARCOMM	0.02	0.25
ROYALEX	0.04	0.50

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
CHAMPION	-0.37	4.23
ABCTrans	-0.07	3.15
UPDC	-0.12	0.72
OMATEK	-0.03	0.46
CHIPLC	-0.06	1.18

NGX Top Five Trades

Symbols	Price (₦)	Volume
OANDO	9.95	75,146,093
UNIVINSURE	0.24	47,224,732
FIDELITYBK	1.18	35,143,384
STERLINGNG	36.00	24,430,258
ELLAHLAKES	4.23	19,018,766

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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