

Daily Market Report



Monday, October 9, 2023

Equities Market closed positive...ASI adds 97 Basis Points

In today's trading the Nigerian equity market (NGX) closed on a positive note. The benchmark All Share Index (ASI) closed positive by 97bps to settle at 67,101.33

Market Capitalization increased by N335.46 billion to close at N36.86 trillion while the Year-to-Date (YtD) returns soared to 30.90%.

What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in **BUACEMENT (10.00%)**, **MRS (5.72)**, and **DANGSUGAR (2.65%)**, which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. Some of today's market gainers include **BUACEMENT (10.00%)**, **CHIPLC (9.80)**, **NB (9.09%)**, **JOHNHOLT (8.11%)**, and **SUNUASSUR (7.22%)**.

Sectors performances were generally positive.

Market performance showed all the observed indices closed positive As a result, the year-to-date (YTD) returns increased to 31.80%.

Market activity measured by aggregate volume contracted by 28.19% with value also decreasing by 61.23%. Investors traded a total of 268.6 billion units of shares valued at N3.46 billion in 6,941 deals.

Market breadth measured by Advancers/ Decliners was positive as it closed at 1.13x indicating more advancers than laggards. At the close of today's trading, **PRESTIGE (-10.00%)**, **FTNCOCOA (-8.33%)**, **NEIMETH (-7.74%)**, **SOVRENINS (-5.00%)** and **ETRANZACT (-4.26%)** were among the 23 market laggards and 114 stocks traded today.

The most active stocks by volume were **ABCTRANS** with 29.2m units, followed by **ACCESSCORP** with 29.1m units, **OANDO** with 27.0m units, **UBA** with 23.7m units and **TRANSCORP** with 23.7m units.

NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (NSI) closed at 809.02. Consequently, Market Capitalization closed negative at N 1.096trillion. Market activity measured by aggregate volume decreased by 66.95% while value increased by 1,640.36% Investors traded a total of 1,757,154 units of shares valued at 183,545,941.90 in 35 deals.

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	25.80	24.08
UNEMPLOYMENT (%)	5.3	33.1
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	87.76	84.10

CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
Access Holdings Plc	N0.30	6th October 2023	19th October 2023

NGX Market Indices

All Share Index	67,101.33
Previous ASI	66,454.57
% Day Change	0.97%
% Weekly Change	0.97%
No. of Deals	6,941
Volume	268,648,822
Value	3,463,653,885.56
Market Cap	36,865,463,821,350
1 Month High	68,359.22
1 Month Low	66,382.14

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
BUACEMENT	9.40	103.40
CHIPLC	0.10	1.12
NB	3.50	42.00
JOHNHOLT	0.12	1.60
SUNUASSUR	0.07	1.04

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
PRESTIGE	-0.05	0.45
FTNCOCOA	-0.15	1.65
NEIMETH	-0.13	1.55
SOVRENINS	-0.02	0.38
ETRANZACT	-0.40	9.00

NGX Top Five Trades

Symbols	Price (₦)	Volume
ABCTRANS	0.68	29,269,383
ACCESSCORP	15.95	29,171,807
OANDO	9.20	27,090,403
UBA	17.20	23,751,589
TRANSCORP	6.10	23,735,191

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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