

Daily Market Report



Tuesday, October 17, 2023

Equities Market closed positive...ASI adds 43 Basis Points

In today's trading the local bourse (NGX) closed on a positive note. The benchmark All Share Index (ASI) closed positive by 43bps to settle at 67,326.12.

Market Capitalization soared by N158.33 billion to close at N36.98 trillion while the Year-to-Date (YtD) returns surged to 31.36%.

What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in **STANBIC (5.56%)**, **DANGSUGAR (3.83%)**, and **ACCESSCORP (4.95%)**, which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. The top gainers of today's market include **JBERGER (10.00%)**, **CWG (9.83%)**, **CHAMPION (9.76%)**, **OANDO (9.58%)**, and **THOMASWY (9.29%)**.

Sectors performances were generally positive.

Market performance showed all the observed indices closed positive. As a result, the year-to-date (YTD) returns increased to 31.36%.

Market activity measured by aggregate volume appreciated by 74.93% with value also increasing by 45.57%. Investors traded a total of 377.9 million units of shares valued at N5.16billion in 6,753 deals.

Market breadth measured by Advancers/ Decliners was positive as it closed at 1.19x indicating more advancers than laggards. At the close of today's trading, **MULTIVERSE (-9.49%)**, **UNITYBNK (-9.00%)**, **ELLAHLAKES (-8.05%)**, **NB (-7.38%)** and **ETRANZACT (-6.67%)** were among the 22 market laggards and 115 stocks traded today.

The most active stocks by volume were **ETRANZACT** with 44.0m units, followed by **UBA** with 42.3m units, **ACCESSCORP** with 33.3m units, **FIDELITYBK** with 31.2m units and **STERLINGNG** with 24.6m units.

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at **822.32**. Consequently, Market Capitalization closed positive at **N1.114trillion**. Market activity measured by aggregate volume increased by **8.70%** while value also increasing by **399.35%**. Investors traded a total of **1,239,260** units of shares valued at **N29,966,265.00** in 17 deals.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	8.94	0.36
NGX50	21.72	0.89
NGXBNK	18.61	2.75
NGXCG	26.48	1.43
NGXINDUSTR	1.35	0.05
NGXINS	0.56	0.20
NGXOILGAS	0.31	0.03

CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
Access Holdings Plc	N0.30	6th October 2023	19th October 2023
Flourmills of NIG plc	N2.25	13th October 2023	13th November 2023

NGX Market Indices

All Share Index	67,326.12
Previous ASI	67,037.93
% Day Change	0.43%
% Weekly Change	0.19%
No. of Deals	6,753
Volume	377,970,661
Value	5,169,621,239.74
Market Cap	36,988,822,937,470
1 Month High	68,359.22
1 Month Low	66,382.14

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
JBERGER	3.30	36.30
CWG	0.85	9.50
CHAMPION	0.33	3.71
OANDO	0.80	9.15
THOMASWY	0.26	3.06

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
MULTIVERSE	-0.28	2.67
UNITYBNK	-0.09	0.91
ELLAHLAKES	-0.35	4.00
NB	-3.10	38.90
ETRANZACT	-0.60	8.40

NGX Top Five Trades

Symbols	Price (₦)	Volume
ETRANZACT	8.40	44,069,405
UBA	18.50	42,300,943
ACCESSCORP	16.95	33,319,637
FIDELITYBK	8.45	31,200,462
STERLINGNG	3.45	24,676,210

GLOBAL MARKET INDICIES

MARKET	TODAY'S CLOSE	%CHANGE
DJIA	34,048.72	0.19
S&P 500	4,380.63	0.16
FTSE 100 INDEX	7,675.21	0.58
GERMAN DAX	15,251.69	0.09
FRENCH CAC 40	7,029.70	0.11
NIKKEI 225	32,040.29	1.20

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	26.72	25.80
UNEMPLOYMENT (%)	5.3	33.1
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	89.51	89.94

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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