

Daily Market Report



Friday, October 20, 2023

Equities Market closed bearish...ASI sheds 27 Basis Points

Today, the local bourse (NGX) closed on a negative note. The benchmark All Share Index (ASI) closed negative by 27bps to settle at 66,915.41.

Market Capitalization contracted by N100.76 billion to close at N36.76 trillion while the Year-to-Date (YtD) returns reduced to 30.56%.

What shaped today's market direction

The loss in today's market can be majorly attributed to price depreciation in **UNILEVER (-5.23%)**, **FLOURMILL (-9.03%)**, and **DANGSUGAR (-2.31%)**, which kept the ASI in a negative terrain. Losses were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was negative as it closed at 0.70x indicating more laggards than advancers. At the close of today's trading, **CADBURY (-10.00%)**, **FLOURMILL (-9.03%)**, **SOVRENINS (-8.33%)**, **GUINEAINS (-8.00%)** and **GEREGU (-7.22%)** were among the 20 market laggards and 113 stocks traded today.

Sectors performances were generally negative.

Market performance showed all the observed indices closed negative. As a result, the year-to-date (YTD) returns decreased to 30.56%.

Market activity measured by aggregate volume depreciated by 31.07% while value also increased by 42.31%. Investors traded a total of 205.8 million units of shares valued at N6.38billion in 5,006 deals.

The top gainers of today's market Include **THOMASWY (10.00%)**, **IKEJAHOTEL (7.51%)**, **OMATEK (7.14%)**, **AIICO (4.48%)**, and **CUTIX (4.07%)**.

The most active stocks by volume were **FIDELITYBK** with 28.1m units, followed by **FCMB** with 18.0m units, **ZENITHBANK** with 18.0m units, **UBA** with 13.3m units and **FBNH** with 12.0m units.

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at **833.63**. Consequently, Market Capitalization closed positive at **N1.130trillion**. Market activity measured by aggregate volume decreased by **89.99%** with value also decreasing by **71.09%**. Investors traded a total of **257,770** units of shares valued at **N27,007,715.60** in 11 deals.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-6.27	-0.25
NGX50	-9.40	-0.39
NGXBANK	0.86	0.12
NGXCG	-3.44	-0.18
NGXINDUSTR	0.10	0.00
NGXINS	0.22	0.08
NGXOILGAS	0.00	0.00

CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
Flourmills of NIG plc	N2.25	13th October 2023	13th November 2023

NGX Market Indices

All Share Index	66,915.41
Previous ASI	67,098.80
% Day Change	0.27%
% Weekly Change	0.42%
No. of Deals	5,006
Volume	205,877,384
Value	6,380,213,170
Market Cap	36,763,576,557,787
1 Month High	68,359.22
1 Month Low	66,382.14

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
THOMASWY	0.33	3.63
IKEJAHOTEL	0.22	3.15
OMATEK	0.03	0.45
AIICO	0.03	0.70
CUTIX	0.09	2.30

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
CADBURY	-1.40	12.60
FLOURMILL	-2.80	28.20
SOVRENINS	-0.03	0.33
GUINEAINS	-0.02	0.23
GEREGU	-24.50	315.00

NGX Top Five Trades

Symbols	Price (₦)	Volume
FIDELITYBK	8.20	28,133,841
FCMB	6.00	18,031,994
ZENITHBANK	33.05	18,022,988
UBA	19.00	13,397,315
FBNH	15.90	12,020,614

GLOBAL MARKET INDICIES

MARKET	TODAY'S CLOSE	%CHANGE
DJIA	33,240.77	-0.52
S&P 500	4,242.56	-0.83
FTSE 100 INDEX	7,417.89	-1.09
GERMAN DAX	14,850.98	-1.29
FRENCH CAC 40	6,834.78	-1.25
NIKKEI 225	31,259.36	-0.54

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	26.72	25.80
UNEMPLOYMENT (%)	5.3	33.1
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	93.17	90.94

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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