

Daily Market Report



Tuesday, October 24, 2023

Equities Market closed positive...ASI adds 51 Basis Points

The local bourse (NGX) overturned the bearish trend as benchmark All Share Index (ASI) closed positive by 51bps to settle at 67,217.77.

Market Capitalization surged by N187.26 billion to close at N36.92 trillion while the Year-to-Date (YtD) returns expanded to 31.15%.

What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in **GTCO (2.77%)**, **UBA (3.92%)** and **FIDELITYBK (1.84%)**, which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was positive as it closed at 1.61x indicating more advancers than laggards. The top gainers of today's market include **FLOURMILL (9.93%)**, **UPL (9.81%)**, **CHAMS (9.37%)**, **GEREGU (9.05%)**, and **THOMASWY (9.02%)**.

Sectors performances were generally positive.

Market performance showed almost all the observed indices closed positive. As a result, the year-to-date (YTD) returns increased to 31.15%.

Market activity measured by aggregate volume appreciated by 1.68% with value also increasing by 44.26%. Investors traded a total of 319.9 million units of shares valued at N6.33billion in 6,295 deals.

At the close of today's trading, **VFDGROUP (-9.98%)**, **ABCTRANS (-9.88%)**, **FTNCOCOA (-3.70%)**, **NGXGROUP (-3.67%)** and **VITAFOAM (-3.44%)** were among the 13 market laggards and 118 stocks traded today.

The most active stocks by volume were **ACCESSCORP** with **50.78m** units, followed by **GTCO** with **42.04m** units, **FIDELITYBK** with **32.11m** units, **UBA** with **25.72m** units and **STERLINGNG** with **19.37m** units.

NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (NSI) closed at **828.19**. Consequently, Market Capitalization closed negative at **N1.122trillion**. Market activity measured by aggregate volume increased by **6.59%** with value increasing in the same vein by **74.28%**. Investors traded a total of **17,259,343** units of shares valued at **N47,070,203.61** in 10 deals.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	12.95	0.53
NGX50	16.76	0.69
NGXBNK	10.07	1.44
NGXCG	18.26	0.98
NGXINDUSTR	0.00	0.00
NGXINS	-1.28	-0.46
NGXOILGAS	0.00	0.00

CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
Flourmills of NIG plc	N2.25	13th October 2023	13th November 2023

NGX Market Indices

All Share Index	67,217.77
Previous ASI	66,876.92
% Day Change	0.51%
% Weekly Change	0.45%
No. of Deals	6,295
Volume	319,904,258
Value	6,330,146,550.17
Market Cap	36,929,698,238,128
1 Month High	67,353.23
1 Month Low	66,915.41

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
FLOURMILL	2.80	31.00
UPL	0.21	2.35
CHAMS	0.15	1.75
GEREGU	28.50	343.50
THOMASWY	0.36	4.35

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
VFDGROUP	-24.20	218.20
ABCTRANS	-0.08	0.73
FTNCOCOA	-0.06	1.56
NGXGROUP	-0.80	21.00
VITAFOAM	-0.80	22.45

NGX Top Five Trades

Symbols	Price (₦)	Volume
ACCESSCORP	16.55	50,780,345
GTGO	36.00	42,043,722
FIDELITYBK	8.30	32,117,826
UBA	19.90	25,725,805
STERLINGNG	3.55	19,371,707

GLOBAL MARKET INDICIES

MARKET	TODAY'S CLOSE	%CHANGE
DJIA	33,155.26	0.66
S&P 500	4,241.82	0.59
FTSE 100 INDEX	7,388.25	0.18
GERMAN DAX	14,872.88	0.49
FRENCH CAC 40	6,888.91	0.56
NIKKEI 225	31,062.35	0.20

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	26.72	25.80
UNEMPLOYMENT (%)	5.3	33.1
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	87.72	91.56

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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