

# Daily Market Report



Wednesday, October 25, 2023

## Equities Market closed negative...ASI sheds 2 Basis Points

The local bourse (NGX) reversed yesterday positive gain as benchmark All Share Index (ASI) closed negative by 2bps to settle at 67,206.16.

Market Capitalization declined by **N6.38 billion** to close at **N36.92** trillion while the Year-to-Date (YtD) returns declined to **31.13%**.

### What shaped today's market direction

The loss in today's market can be majorly attributed to price depreciation in **FIDELITYBK (-0.60%), UBA (-5.78%) and FIDELITYBK (-1.25%)**, which kept the ASI in a negative terrain. Losses were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was positive as it closed at 1.22x indicating more advancers than laggards At the close of today's trading, **ETRANZACT (-10.00%), SUNUASSUR (-10.00%), DEAPCAP (-7.41%), ETERNA (-7.09%) and CHIPLC (-4.59%)** were among the 18 market laggards and 118 stocks traded today.

### Sectors performances were generally negative.

Market performance showed almost all the observed indices closed positive. As a result, the year-to-date (YTD) returns decreased to **31.13%**.

Market activity measured by aggregate volume appreciated by **3.02%** while value decreased by **30.33%**. Investors traded a total of **329.5** million units of shares valued at **N4.41** billion in 6,022 deals.

The top gainers of today's market include **MULTIVERSE (9.74%), CHAMS (9.71%), CAVERTON (9.35%), FTNCOCOA (8.97%), and GEREGU (7.71%)**.

The most active stocks by volume were **FIDELITYBK** with **50.31m** units, followed by **ACCESSCORP** with **43.18m** units, **CHAMS** with **26.65m** units, **UBA** with **25.84m** units and **GTCO** with **20.63m** units.

### NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at **836.54** Consequently, Market Capitalization closed positive at **N1.133** trillion. Market activity measured by aggregate volume decreased by **12.09%** while value increased by **110.49%**. Investors traded a total of **4,629,380** units of shares valued at **N69,308,328.11** in 28 deals.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-0.25	-0.01
NGX50	-5.83	-0.24
NGXBNK	-7.68	-1.09
NGXCG	-11.95	-0.63
NGXINDUSTR	-2.67	-0.10
NGXINS	-1.71	-0.62
NGXOILGAS	-2.18	-0.24

### CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
Flourmills of NIG plc	N2.25	13th October 2023	13th November 2023

## NGX Market Indices

All Share Index	67,206.16
Previous ASI	67,217.77
% Day Change	0.02%
% Weekly Change	0.43%
No. of Deals	6,022
Volume	329,557,750
Value	4,410,422,215
Market Cap	36,923,318,526,630
1 Month High	67,353.23
1 Month Low	66,915.41

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
MULTIVERSE	0.26	2.93
CHAMS	0.17	1.92
CAVERTON	0.13	1.52
FTNCOCOA	0.14	1.70
GEREGU	26.50	370.00

## NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
ETRANZACT	-0.84	7.56
SUNUASSUR	-0.11	0.99
DEAPCAP	-0.02	0.25
ETERNA	-1.05	13.75
CHIPLC	-0.05	1.04

## NGX Top Five Trades

Symbols	Price (₦)	Volume
FIDELITYBK	8.25	50,319,813
ACCESSCORP	16.85	43,186,594
CHAMS	1.92	26,650,699
UBA	18.75	25,848,588
GTCO	35.55	20,630,172

## GLOBAL MARKET INDICIES

MARKET	TODAY'S CLOSE	%CHANGE
DJIA	33,094.67	-0.14
S&P 500	4,191.44	-1.32
FTSE 100 INDEX	7,414.34	0.33
GERMAN DAX	14,892.18	0.08
FRENCH CAC 40	6,915.07	0.31
NIKKEI 225	31,269.92	0.67

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	26.72	25.80
UNEMPLOYMENT (%)	5.3	33.1
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	89.14	87.72

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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