

# Daily Market Report



Thursday, October 26, 2023

## Equities Market closed negative...ASI sheds 18 Basis Points

The local bourse (NGX) lingered in a negative terrain as benchmark All Share Index (ASI) closed negative by 18bps to settle at 67,084.95.

Market Capitalization contracted by **N66.59 billion** to close at **N36.85** trillion while the Year-to-Date (YtD) returns declined to **30.89%**.

### What shaped today's market direction

The loss in today's market can be majorly attributed to price depreciation in **FIDELITYBK (-1.82%), GTCO (-1.55%), MTN (-0.40%) and STANBIC (-3.21%)**, which kept the ASI in a negative terrain. Losses were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was negative as it closed at 0.37x indicating more laggards than advancers. At the close of today's trading, **NSLTECH (-10.00%), CWG (-9.94%), THOMASWY (-9.84%), INTBREW (-9.78%) and UNIVINSURE (-8.33%)** were among the 29 market laggards and 115 stocks traded today.

### Sectors performances were generally negative.

Market performance showed almost all the observed indices closed negative. As a result, the year-to-date (YTD) returns decreased to **30.89%**.

Market activity measured by aggregate volume depreciated by **18.80%** while value increased by **15.88%**. Investors traded a total of **267.5** million units of shares valued at **N5.11** billion in 5,228 deals.

The top gainers of today's market include **UACN (6.09%), OANDO (4.07%), CHAMS (3.65%), NESTLE (2.94%), and TRANSCORP (2.75%)**.

The most active stocks by volume were **FIDELITYBK** with **39.83m** units, followed by **CHAMS** with **23.50m** units, **ACCESSCORP** with **20.55m** units, **UBA** with **19.00m** units and **JAPAUFGOLD** with **18.25m** units.

### NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at **833.02**. Consequently, Market Capitalization closed positive at **N1.129 trillion**. Market activity measured by aggregate volume increased by **570.27%** with value also increasing by **254.22%**. Investors traded a total of **115,684,952** units of shares valued at **N166,730,670.50** in 23 deals.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-2.39	-0.10
NGX50	-6.55	-0.27
NGXBNK	-2.31	-0.33
NGXCG	-6.78	-0.36
NGXINDUSTR	-0.02	0.00
NGXINS	-4.97	-1.82
NGXOILGAS	0.00	0.00

### CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
Flourmills of NIG plc	N2.25	13th October 2023	13th November 2023

## NGX Market Indices

All Share Index	67,084.95
Previous ASI	67,206.16
% Day Change	0.18%
% Weekly Change	0.25%
No. of Deals	5,228
Volume	267,593,530
Value	5,110,880,032
Market Cap	36,856,725,546,646
1 Month High	67,353.23
1 Month Low	66,915.41

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
UACN	0.70	12.20
OANDO	0.35	8.95
CHAMS	0.07	1.99
NESTLE	30.00	1050.00
TRANSCORP	0.17	6.35

## NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
NSLTECH	-0.03	0.27
CWG	-0.85	7.70
THOMASWY	-0.44	4.03
INTBREW	-0.45	4.15
UNIVINSURE	-0.02	0.22

## NGX Top Five Trades

Symbols	Price (₦)	Volume
FIDELITYBK	8.10	39,831,160
CHAMS	1.99	23,500,326
ACCESSCORP	16.95	20,555,571
UBA	18.80	19,007,853
JAPAUFGOLD	0.90	18,252,875

## GLOBAL MARKET INDICIES

MARKET	TODAY'S CLOSE	%CHANGE
DJIA	33,046.15	0.03
S&P 500	4,171.24	-0.37
FTSE 100 INDEX	7,365.53	-0.66
GERMAN DAX	14,769.88	-0.82
FRENCH CAC 40	6,904.77	-0.15
NIKKEI 225	30,601.78	-2.14

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	26.72	25.80
UNEMPLOYMENT (%)	5.3	33.1
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	88.63	89.14

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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