

Daily Market Report



Monday, October 30, 2023

Equities Market closed bullish...ASI adds 145 Basis Points

The local bourse (NGX) started the week with a positive outing as benchmark All Share Index (ASI) adds 145bps to settle at 68,111.71.

Market Capitalization expanded by **N535.74 billion** to close at **N37.42** trillion while the Year-to-Date (YtD) returns surged to **32.89%**.

What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in **UBA (4.47%), FLOURMILL (3.45%) and DANGSUGAR (1.19%)** which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was positive as it closed at 2.56x indicating more advancers than laggards. The top gainers of today's market include **NNFM (10.00%), UACN (9.54%), NAHCO (9.45%), STANBIC (9.23%), and JAPAULGOLD (9.09%)**.

Sectors performances were generally positive.

Market performance showed almost all the observed indices closed positive. As a result, the year-to-date (YTD) returns expanded to **32.89%**.

Market activity measured by aggregate volume appreciated by **100.98%** with value also increasing by **59.46%**. Investors traded a total of **430.3** million units of shares valued at **N8.25** billion in 7,679 deals.

At the close of today's trading, **MEYER (-9.90%), ABBEYBDS (-9.09%), REGALINS (-8.70%), RTBRISCOE (-5.13%) and JAIZBANK (-4.72%)** were among the 16 market laggards and 114 stocks traded today.

The most active stocks by volume were **UNIVINSURE** with **94.75m** units, followed by **UBA** with **51.26m** units, **CUSTODIAN** with **33.24m** units, **TRANSCORP** with **32.47m** units and **ZENITHBANK** with **24.42m** units.

NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (NSI) closed at 821.11. Consequently, Market Capitalization closed negative at **N1.113** trillion. Market activity measured by aggregate volume declined by **98.30%** with value also decreasing by **93.99%**. Investors traded a total of 1,965,391 units of shares valued at **N10,020,784.23** in 9 deals.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	35.2	1.43
NGX50	60.34	2.49
NGXBNK	8.39	1.2
NGXCG	30.56	1.63
NGXINDUSTR	82.35	2.99
NGXINS	2.32	0.86
NGXOILGAS	0.00	0.00

CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
Flourmills of NIG plc	N2.25	13th October 2023	13th November 2023

NGX Market Indices

All Share Index	68,111.71
Previous ASI	67,136.58
% Day Change	1.45%
% Weekly Change	1.45%
No. of Deals	7,679
Volume	430,393,429
Value	8,257,921,812.73
Market Cap	37,420,830,571,346
1 Month High	68,111.71
1 Month Low	66,915.41

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
NNFM	1.65	18.15
UACN	1.25	14.35
NAHCO	2.25	26.05
STANBIC	6.25	74.00
JAPAULGOLD	0.09	1.08

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
MEYER	-0.30	2.74
ABBEYBDS	-0.20	1.86
REGALINS	-0.03	0.33
RTBRISCOE	-0.03	0.47
JAIZBANK	-0.10	1.58

NGX Top Five Trades

Symbols	Price (₦)	Volume
UNIVINSURE	0.25	94,753,108
UBA	19.85	51,263,015
CUSTODIAN	7.10	33,245,037
TRANSCORP	6.20	32,476,918
ZENITHBANK	33.50	24,421,384

GLOBAL MARKET INDICIES

MARKET	TODAY'S CLOSE	%CHANGE
DJIA	32,682.48	0.82
S&P 500	4,139.43	0.54
FTSE 100 INDEX	7,324.14	0.45
GERMAN DAX	14,697.31	0.07
FRENCH CAC 40	6,826.68	0.46
NIKKEI 225	30,696.96	-0.95

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	26.72	25.80
UNEMPLOYMENT (%)	5.3	33.1
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	88.13	88.47

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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