

Daily Market Report



Wednesday, November 1, 2023

Equities Market closed bullish...ASI adds 194 Basis Points

The local bourse (NGX) sustained its positive outlook as the benchmark All Share Index (ASI) adds 194bps to settle at 70,581.76.

Market Capitalization expanded by **N739.26 billion** to close at **N38.77** trillion while the Year-to-Date (YtD) returns surged to **37.72%**.

What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in **UBA (0.48%), FBNH (9.78%), GTCO (1.72%) and AIRTELAFRI (10.00%)** which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was positive as it closed at 2.47x indicating more advancers than laggards. The top gainers of today's market include **AIRTELAFRI (10.00%), UPL (9.91%), CHAMS (9.91%), NEM (9.90%), and FBNH (9.78%)**.

Sectors performances were generally positive.

Market performance showed almost all the observed indices closed positive. As a result, the year-to-date (YTD) returns expanded to **37.72%**.

Market activity measured by aggregate volume appreciated by **24.51%** with value also increasing by **82.25%**. Investors traded a total of **601.7** million units of shares valued at **N11.01** billion in 7,481 deals.

At the close of today's trading, **CAVERTON (-7.74%), CHAMPION (-6.85%), CILEASING(-6.41%), UNILEVER (-2.44%) and GLAXOSMITH (-1.64%)** were among the 15 market laggards and 118 stocks traded today.

The most active stocks by volume were **UBA** with **163.56m** units, followed by **FBNH** with **94.65m** units, **GTCO** with **45.75m** units, **ACCESSCORP** with **36.69m** units and **UNIVINSURE** with **34.71m** units.

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at 828.21 Consequently, Market Capitalization closed positive at **N 1.122 trillion**. Market activity measured by aggregate volume declined by **79.09%** while value increased by **354.49%**. Investors traded a total of 411,002 units of shares valued at **N 43,539,671.40** in 18 deals.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	49.33	1.94
NGX50	27.88	1.12
NGXBNK	15.82	2.21
NGXCG	34.23	1.79
NGXINDUSTR	-0.08	0.00
NGXINS	10.39	3.73
NGXOILGAS	0.00	0.00

CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
Flourmills of NIG plc	N2.25	13th October 2023	13th November 2023

NGX Market Indices

All Share Index	70,581.76
Previous ASI	69,236.19
% Day Change	1.94%
% Weekly Change	5.13%
No. of Deals	7,481
Volume	601,730,638
Value	11,016,049,712.09
Market Cap	38,777,884,536,086

1 Month High	70,581.76
1 Month Low	67,084.95

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
AIRTELAFRI	154.00	1694.10
UPL	0.21	2.33
CHAMS	0.22	2.44
NEM	0.50	5.55
FBNH	1.75	19.65

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
CAVERTON	-0.12	1.43
CHAMPION	-0.25	3.40
CILEASING	-0.23	3.36
UNILEVER	-0.35	14.00
GLAXOSMITH	-0.20	3.01

NGX Top Five Volumes

Symbols	Price (₦)	Volume
UBA	21.00	163,561,897
FBNH	19.65	94,654,715
GTCO	35.40	45,752,181
ACCESSCORP	17.90	36,693,960
UNIVINSURE	0.26	34,716,033

NGX Top Five Values

Symbols	Price (₦)	Volume
UBA	21.00	3,472,893,986
FBNH	19.65	1,841,454,691
GTCO	35.40	1,601,406,262
AIRTELAFRI	1694.10	694,062,605.40
ACCESSCORP	17.90	641,992,418.40

GLOBAL MARKET INDICIES

MARKET	TODAY'S CLOSE	%CHANGE
DJIA	33,224.37	0.52
S&P 500	4,224.72	0.74
FTSE 100 INDEX	7,366.08	0.61
GERMAN DAX	14,939.12	0.87
FRENCH CAC 40	6,946.27	0.88
NIKKEI 225	31,601.65	2.41

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	26.72	25.80
UNEMPLOYMENT (%)	5.3	33.1
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	86.84	88.00

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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