

Daily Market Report



Thursday, November 2, 2023

Equities Market closed bullish...ASI sheds 76 Basis Points

In today's trading the bear overturned the bull as the benchmark All Share Index (ASI) sheds 76bps to settle at 70,043.28.

Market Capitalization retreated by **N296.39 billion** to close at **N38.48 trillion** while the Year-to-Date (YtD) returns contracted to **36.67%**.

What shaped today's market direction

The loss in today's market can be majorly attributed to price depreciation in **UBA (-0.24%), MTNN (-2.44%), ZENITHBANK (-1.16%) and ACCESSCORP (-2.79%)** which kept the ASI in a negative terrain. Losses were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was negative as it closed at 0.96x indicating more laggards than advancers. At the close of today's trading, **CHAMS (-9.84%), INTBREW (-8.79%), RTBRISCOE (-8.51%), THOMASWY (-8.42%) and UNIVINSURE (-7.69%)** were among the 27 market laggards and 118 stocks traded today.

Sectors performances were generally negative.

Market performance showed almost all the observed indices closed negative. As a result, the year-to-date (YTD) returns reduced to **36.67%**.

Market activity measured by aggregate volume depreciated by **12.68%** with value also decreasing by **44.73%**. Investors traded a total of **525.4 million** units of shares valued at **N6.08 billion** in 8,410 deals.

The top gainers of today's market include **OMATEK (10.00%), ACADEMY (9.83%), PRESTIGE (9.76%), TANTALIZER (9.76%), and DAARCOMM (8.70%)**.

The most active stocks by volume were **JAPAUFGOLD** with **92.01m** units, followed by **FIDELITYBK** with **67.03m** units, **UBA** with **46.31m** units, **FCMB** with **42.61m** units and **CHAMS** with **30.95m** units.

The most active stocks by value were **UBA** with **971.34m** units, followed by **MTNN** with **691.91m** units, **FIDELITYBK** with **557.36m** units, **ZENITHBANK** with **466.59m** units and **ACCESSCORP** with **434.86m** units.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-21.16	-0.81
NGX50	-20.26	-0.80
NGXBNK	-6.25	-0.85
NGXCG	-30.38	-1.56
NGXINDUSTR	-18.40	-0.65
NGXINS	4.52	1.56
NGXOILGAS	0.00	0.00

CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
Flourmills of NIG plc	N2.25	13th October 2023	13th November 2023

NGX Market Indices

All Share Index	70,042.28
Previous ASI	70,581.76
% Day Change	0.76%
% Weekly Change	4.33%
No. of Deals	8,410
Volume	525,457,392
Value	6,088,511,674.36
Market Cap	38,481,492,194,076
1 Month High	70,581.76
1 Month Low	67,084.95

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
OMATEK	0.05	0.55
ACADEMY	0.17	1.90
PRESTIGE	0.04	0.45
TANTALIZER	0.04	0.45
DAARCOMM	0.02	0.25

NGX Top Losers

Symbols	Daily ▼	Price (₦)
CHAMS	-0.24	2.20
INTBREW	-0.40	4.15
RTBRISCOE	-0.04	0.43
THOMASWY	-0.34	3.70
UNIVINSURE	-0.02	0.24

NGX Top Volumes

Symbols	Price (₦)	Volume
JAPAUFGOLD	1.30	92,015,473
FIDELITYBK	8.40	67,032,589
UBA	20.95	46,312,553
FCMB	6.20	42,616,910
CHAMS	2.20	30,951,310

NGX Top Values

Symbols	Price (₦)	Values
UBA	20.95	971,341,636.5
MTNN	240.00	691,913,290.7
FIDELITYBK	8.40	557,364,675.4
ZENITHBANK	34.00	466,591,276.2
ACCESSCORP	17.40	434,863,744.1

NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (NSI) closed at 828.48. Consequently, Market Capitalization closed negative at **N 1.123 trillion**. Market activity measured by aggregate volume appreciated by **14,350.77 %** with value also increasing by **26.40%**. Investors traded a total of 5,951,550 units of shares valued at **N 23,352,900.00** in 10 deals.

GLOBAL MARKET INDICIES

MARKET	TODAY'S CLOSE	%CHANGE
DJIA	33,655.04	1.14
S&P 500	4,299.45	1.45
FTSE 100 INDEX	7,461.26	1.62
GERMAN DAX	15,189.97	1.79
FRENCH CAC 40	7,089.88	2.27
NIKKEI 225	31,949.89	1.10

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	26.72	25.80
UNEMPLOYMENT (%)	5.3	33.1
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	85.28	86.84

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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