

Daily Market Report



Friday, November 3, 2023

Equities Market closed bullish...ASI adds 22 Basis Points

In today's trading the bull overturned the bear as the benchmark All Share Index (ASI) adds 22bps to settle at 70,196.77.

Market Capitalization expanded by **N84.87 billion** to close at **N38.56** trillion while the Year-to-Date (YtD) returns slightly uptick to **36.97%**.

What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in **AIRTELAFRI (5.66%), CADBURY (5.00%), FLOURMILL (4.84%) and GTCO (0.43%)** which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was positive as it closed at 1.04x indicating more advancers than laggards. The top gainers of today's market include **INTBREW (9.64%), ABCTRANS (8.86%), CHAMPION (8.82%), ROYALEX (8.00%), and AIICO (7.14%)**.

Sectors performances were generally negative.

Market performance showed almost all the observed indices closed negative. As a result, the year-to-date (YTD) returns expanded to **36.97%**.

Market activity measured by aggregate volume depreciated by **21.90%** while value also increased by **50.49%**. Investors traded a total of **410.3** million units of shares valued at **N9.16** billion in 6,481 deals.

At the close of today's trading, **PRESTIGE (-8.89%), TANTALIZER (-8.89%), CHAMS (-8.18%), DAARCOMM (-8.00%) and NEM (-5.88%)** were among the 25 market laggards and 118 stocks traded today.

The most active stocks by volume were **FIDELITYBK** with **61.09m** units, followed by **JAPAUFGOLD** with **47.74m** units, **UBA** with **30.90m** units, **GTCO** with **29.88m** units and **AIICO** with **25.28m** units.

The most active stocks by value were **AIRTELAFRI** with **2.22bn** units, followed by **MTNN** with **2.05bn** units, **GTCO** with **1.05bn** units, **UBA** with **636.50mn** units and **FIDELITYBK** with **514.17m** units.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	5.62	0.22
NGX50	-0.40	-0.02
NGXBNK	-5.96	-0.82
NGXCG	-13.63	-0.71
NGXINDUSTR	-46.38	-1.65
NGXINS	-0.77	-0.26
NGXOILGAS	0.00	0.00

CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
Flourmills of NIG plc	N2.25	13th October 2023	13th November 2023

NGX Market Indices

All Share Index	70,196.77
Previous ASI	70,043.28
% Day Change	0.22%
% Weekly Change	4.55%
No. of Deals	6,481
Volume	410,361,373
Value	9,163,168,304
Market Cap	38,566,369,776,191

1 Month High	70,581.76
1 Month Low	67,136.58

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
INTBREW	0.40	4.55
ABCTRANS	0.07	0.86
CHAMPION	0.30	3.70
ROYALEX	0.04	0.54
AIICO	0.05	0.75

NGX Top Losers

Symbols	Daily ▼	Price (₦)
PRESTIGE	-0.04	0.41
TANTALIZER	-0.04	0.41
CHAMS	-0.18	2.02
DAARCOMM	-0.02	0.23
NEM	-0.35	5.60

NGX Top Volumes

Symbols	Price (₦)	Volume
FIDELITYBK	8.45	61,097,788
JAPAUFGOLD	1.27	47,747,509
UBA	20.45	30,902,539
GTCO	35.15	29,881,586
AIICO	0.75	25,286,279

NGX Top Values

Symbols	Price (₦)	Values
AIRTELAFRI	1790.00	2,221,712,117
MTNN	234.00	2,059,978,032
GTCO	35.15	1,050,249,509
UBA	20.45	636,500,401
FIDELITYBK	8.45	514,179,396

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at 833.08. Consequently, Market Capitalization closed positive at **N 1.129 trillion**. Market activity measured by aggregate volume depreciated by **56.62%** with value also decreasing in the same vein by **42.57%**. Investors traded a total of 178,311 units of shares valued at **N 25,003,449.00** in 11 deals.

GLOBAL MARKET INDICIES

MARKET	TODAY'S CLOSE	%CHANGE
DJIA	33,973.97	0.40
S&P 500	4,347.53	0.69
FTSE 100 INDEX	7,407.60	0.52
GERMAN DAX	15,200.37	0.37
FRENCH CAC 40	7,055.50	0.07
NIKKEI 225	31,949.89	1.10

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	26.72	25.80
UNEMPLOYMENT (%)	5.3	33.1
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	85.56	85.28

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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