

Daily Market Report



Wednesday, November 8, 2023

Equities Market closed positive...ASI adds 23 Basis Points

In today's trading, the local bourse maintained its positive trend, as the benchmark All Share Index (ASI) adds 23bps to settle at 70,773.31.

Market Capitalization expanded by **₦87.72 billion** to close at **₦38.87** trillion while the Year-to-Date (YTD) returns increased to **38.09%**.

What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in **BUACEMENT (1.90%), UBA (1.40%) and WAPCO (1.30%)** which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was positive as it closed at 1.08x indicating more advancers than laggards. The top gainers of today's market Include **JAPAUFGOLD (9.87%), PRESTIGE (9.76%), CORNERST (9.72%), OMATEK (9.62%), and RTBRISCOE (8.51%)**.

Sectors performances were generally positive.

Market performance showed almost all the observed indices closed positive except the oil and gas which closed negative. As a result, the year-to-date (YTD) returns expanded to **38.09%**.

Market activity measured by aggregate volume increased by **24.47%** with value also increasing in the same vein by **79.88%**. Investors traded a total of **558.3** million units of shares valued at **₦9.79** billion in **6,431** deals.

At the close of today's trading, **CAVERTON (-9.87%), MEYER (-9.85%), SCOA (-9.60%), THOMASWY (-8.60%) and UPDC (-8.26%)** were among the 24 market laggards and 119 stocks traded today.

The most active stocks by volume were **FBNH** with **209.89m** units, followed by **UBA** with **53.72m** units, **UNIVINSURE** with **43.68m** units, **FIDELITYBK** with **22.25m** units and **UNITYBNK** with **18.02m** units.

The most active stocks by value were **FBNH** with **₦4.04bn** followed by **AIRTELAFRI** with **₦2.35bn**, **UBA** with **₦1.09bn**, **GTCO** with **₦383.11mn** and **FIDELITYBK** with **₦203.73mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	5.56	0.21
NGX50	-0.55	-0.02
NGXBNK	1.89	0.26
NGXCG	2.30	0.12
NGXINDUSTR	24.54	0.87
NGXINS	7.64	2.67
NGXOILGAS	0.00	0.00

CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
Flourmills of NIG plc	N2.25	16th October 2023	10th November 2023
NASCON	N1.00	9th November 2023	17th November 2023

NGX Market Indices

All Share Index	70,773.31
Previous ASI	70,613.60
% Day Change	0.23%
% Weekly Change	0.82%
No. of Deals	6,431
Volume	558,331,295.00
Value	9,794,138,127.64
Market Cap	38,873,476,311,418

1 Month High	70,773.31
1 Month Low	69,236.19

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
JAPAUFGOLD	0.15	1.67
PRESTIGE	0.04	0.45
CORNERST	0.14	1.58
OMATEK	0.05	0.57
RTBRISCOE	0.04	0.51

NGX Top Losers

Symbols	Daily ▼	Price (₦)
CAVERTON	-0.15	1.37
MEYER	-0.27	2.47
SCOA	-0.12	1.13
THOMASWY	-0.35	3.72
UPDC	-0.10	1.11

NGX Top Volumes

Symbols	Price (₦)	Volume
FBNH	19.35	209,898,342
UBA	20.75	53,724,017
UNIVINSURE	0.24	43,685,132
FIDELITYBK	9.10	22,253,666
UNITYBNK	0.93	18,028,760

NGX Top Values

Symbols	Price (₦)	Values
FBNH	19.35	4,042,755,507
AIRTELAFRI	1790.00	2,351,689,006
UBA	20.75	1,099,646,366
GTCO	35.70	383,111,874
FIDELITYBK	9.10	203,733,316

NASD Market

The NASD market closed negative after today’s trading activities as the Unlisted Securities Index (NSI) closed at 827.24 Consequently, Market Capitalization closed negative at ~~₦~~ **1.121 trillion**. Market activity measured by aggregate volume appreciated by **168.61%** while value declined by **10.24%**. Investors traded a total of 1,161,467 units of shares valued at ~~₦~~**24,892,594.00** in 9 deals.

GLOBAL MARKET INDICIES

MARKET	TODAY’S CLOSE	%CHANGE
DJIA	34,209.60	0.17
S&P 500	4,388.07	0.22
FTSE 100 INDEX	7,423.37	0.18
GERMAN DAX	15,247.03	0.62
FRENCH CAC 40	7,047.51	0.88
NIKKEI 225	32,166.48	0.33

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	26.72	25.80
UNEMPLOYMENT (%)	5.3	33.1
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	80.90	83.02

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
5/6, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 1 270800324
www.mbcgroup.com.ng

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