

Daily Market Report



Tuesday, November 7, 2023

Equities Market closed positive...ASI adds 19 Basis Points

The local bourse sustained its positive trend, as the benchmark All Share Index (ASI) adds 19bps to settle at 70,613.60.

Market Capitalization expanded by ₦73.59 billion to close at ₦38.78 trillion while the Year-to-Date (YtD) returns uptick to 37.78%.

What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in **INTBREW (8.43%), FBNH (6.30%), and FIDELITYBK (4.40%)** which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was negative as it closed at 0.91x indicating more laggards than advancers. The top gainers of today's market include **PZ (10.00%), GLAXOSMITH (9.93%), DAARCOMM (9.53%), JAPAULGOLD (9.35%), and INTBREW (8.43%)**.

Sectors performances were generally positive.

Market performance showed almost all the observed indices closed positive except the oil and gas which closed negative. As a result, the year-to-date (YTD) returns expanded to 37.78%.

Market activity measured by aggregate volume increased by 14.90% while value declined by 29.34%. Investors traded a total of 449.2 million units of shares valued at ₦5.44 billion in 7,139 deals.

At the close of today's trading, **NNFM (-10.00%), ROYALEX (-9.26%), OMATEK (-8.77%), ETERNA (-8.62%) and GUINEAINS (-8.00%)** were among the 24 market laggards and 117 stocks traded today.

The most active stocks by volume were **FBNH** with 52.02m units, followed by **CHIPLC** with 49.52m units, **FIDELITYBK** with 42.02m units, **UBA** with 41.46m units and **JAPAULGOLD** with 37.07m units.

The most active stocks by value were **FBNH** with ₦1.02bn followed by **UBA** with ₦847.00mn, **GTCO** with ₦475.31mn, **ZENITHBANK** with ₦438.25mn and **FIDELITYBK** with ₦381.49m.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	3.64	0.14
NGX50	15.34	0.61
NGXBNK	0.02	0.00
NGXCG	14.45	0.76
NGXINDUSTR	0.78	0.03
NGXINS	0.44	0.15
NGXOILGAS	-2.60	-0.27

CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
Flourmills of NIG plc	₦2.25	16th October 2023	10th November 2023
NASCON	₦1.00	9th November 2023	17th November 2023

NGX Market Indices

All Share Index	70,613.60
Previous ASI	70,479.62
% Day Change	0.19%
% Weekly Change	0.59%
No. of Deals	7,139
Volume	449,282,473.00
Value	5,444,880,361.76
Market Cap	38,785,752,805,174

1 Month High	70,613.60
1 Month Low	68,111.71

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
PZ	2.00	22.00
GLAXOSMITH	1.35	14.95
DAARCOMM	0.02	0.23
JAPAULGOLD	0.13	1.52
INTBREW	0.35	4.50

NGX Top Losers

Symbols	Daily ▼	Price (₦)
NNFM	-2.00	18.00
ROYALEX	-0.05	0.49
OMATEK	-0.05	0.52
ETERNA	-1.25	13.25
GUINEAINS	-0.02	0.23

NGX Top Volumes

Symbols	Price (₦)	Volume
FBNH	19.25	52,023,968
CHIPLC	1.01	49,525,834
FIDELITYBK	9.40	42,020,314
UBA	20.45	41,466,751
JAPAULGOLD	1.52	37,079,928

NGX Top Values

Symbols	Price (₦)	Values
FBNH	19.25	1,026,270,718
UBA	20.45	847,006,026
GTCO	35.60	475,316,372
ZENITHBANK	33.30	438,258,723
FIDELITYBK	9.40	381,493,759

NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (NSI) closed at 828.31 Consequently, Market Capitalization closed negative at **₦1.122 trillion**. Market activity measured by aggregate volume appreciated by **222.62%** while value declined by **0.24%**. Investors traded a total of 575,265 units of shares valued at **₦24,943,409.11** in 16 deals.

GLOBAL MARKET INDICIES

MARKET	TODAY'S CLOSE	%CHANGE
DJIA	34,047.65	0.14
S&P 500	4,359.36	0.15
FTSE 100 INDEX	7,429.95	0.16
GERMAN DAX	15,132.23	0.02
FRENCH CAC 40	6,991.44	0.32
NIKKEI 225	32,271.82	1.34

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	26.72	25.80
UNEMPLOYMENT (%)	5.3	33.1
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	83.02	86.19

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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