

# Daily Market Report

Thursday, November 9, 2023



## Equities Market closed positive...ASI adds 7 Basis Points

The local bourse sustained its positive trend for four days, as the benchmark All Share Index (ASI) adds 7bps to settle at 70,773.31.

Market Capitalization expanded by **₦25.41 billion** to close at **₦38.89** trillion with the Year-to-Date (YtD) returns slightly uptick to **38.18%**.

### What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in **NB (0.66%), FBNH (3.36%) and FIDELITYBK (4.40%)** which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was negative as it closed at 0.96x indicating more laggards than advancers. The top gainers of today's market include **UPDC (9.91%), SCOA (9.73%), JAPAUFGOLD (9.58%), UACN (8.47%), and RTBRISCOE (7.84%)**.

### Sectors performances were generally positive.

Market performance showed almost all the observed indices closed positive except the Insurance and Industrial Goods sector which closed negative. As a result, the year-to-date (YTD) returns expanded to **38.18%**.

Market activity measured by aggregate volume increased by **1.95%** with value also increasing in the same vein by **71.44%**. Investors traded a total of **569.1** million units of shares valued at **₦16.79** billion in **6,187** deals.

At the close of today's trading, **VFDGROUP (-10.00%), MULTIVERSE (-9.37%), REGALINS (-8.57%), DAARCOMM (-8.33%) and CHAMS (-5.21%)** were among the 26 market laggards and 117 stocks traded today.

The most active stocks by volume were **JAPAUFGOLD** with **113.96m** units, followed by **STANBIC** with **96.91m** units, **UBA** with **75.21m** units, **FBNH** with **42.64m** units and **FIDELITYBK** with **34.70m** units.

The most active stocks by value were **STANBIC** with **₦6.77bn** followed by **AIRTELAFRI** with **₦3.15bn**, **UBA** with **₦1.54bn**, **NESTLE** with **₦1.05bn** and **FBNH** with **₦849.76mn**.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	2.31	0.09
NGX50	7.26	0.29
NGXBNK	1.52	0.21
NGXCG	9.32	0.48
NGXINDUSTR	-0.43	-0.02
NGXINS	-3.10	-1.05
NGXOILGAS	0.00	0.00

### CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
Flourmills of NIG plc	N2.25	16th October 2023	10th November 2023
NASCON	N1.00	9th November 2023	17th November 2023

## NGX Market Indices

All Share Index	70,819.58
Previous ASI	70,773.31
% Day Change	0.07%
% Weekly Change	0.88%
No. of Deals	6,187
Volume	569,193,236
Value	16,790,850,225
Market Cap	38,898,890,916,852

1 Month High	70,819.58
1 Month Low	69,236.19

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
UPDC	0.11	1.22
SCOA	0.11	1.24
JAPAUFGOLD	0.16	1.83
UACN	1.25	16.00
RTBRISCOE	0.04	0.55

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
VFDGROUP	-20.5	184.5
MULTIVERSE	-0.30	2.90
REGALINS	-0.03	0.32
DAARCOMM	-0.02	0.22
CHAMS	-0.11	2.00

## NGX Top Volumes

Symbols	Price (₦)	Volume
JAPAUFGOLD	1.83	113,964,353
STANBIC	69.95	96,917,619
UBA	20.80	75,218,006
FBNH	20.00	42,644,972
FIDELITYBK	9.50	34,700,432

## NGX Top Values

Symbols	Price (₦)	Values
STANBIC	69.95	6,777,998,777
AIRTELAFRI	1790.00	3,158,965,134
UBA	20.80	1,548,238,167
NESTLE	1050.00	1,052,615,009
FBNH	20.00	849,768,579

**NASD Market**

The NASD market closed positive after today’s trading activities as the Unlisted Securities Index (NSI) closed at 832.04 Consequently, Market Capitalization closed positive at ~~₦~~ **1.127 trillion**. Market activity measured by aggregate volume declined by **90.47%** while value increased by **44.40%**. Investors traded a total of 54,800 units of shares valued at ~~₦~~**36,017,973.00** in 13 deals.

**GLOBAL MARKET INDICIES**

MARKET	TODAY’S CLOSE	%CHANGE
DJIA	34,127.09	0.04
S&P 500	4,383.66	0.02
FTSE 100 INDEX	7,458.79	0.77
GERMAN DAX	15,323.05	0.61
FRENCH CAC 40	7,100.20	0.94
NIKKEI 225	32,646.46	1.49

**MACRO ECONOMIC INDICATORS**

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	26.72	25.80
UNEMPLOYMENT (%)	5.3	33.1
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	80.40	80.90

**GLOSSARY**

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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