

# Daily Market Report



Friday, November 10, 2023

## Equities Market closed positive...ASI adds 5 Basis Points

The local bourse maintained a positive trend for the week, as the benchmark All Share Index (ASI) adds 5bps to settle at 70,854.18.

Market Capitalization expanded by **₦19.00 billion** to close at **₦38.91** trillion with the Year-to-Date (YtD) returns improved to **38.25%**.

### What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in **OANDO (1.50%)**, **FCMB (9.37%)**, **JAPAUFGOLD (8.20%)** and **CONOIL (7.86%)** which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was positive as it closed at 2.38x indicating more advancers than laggards. The top gainers of today's market include **VFDGROUP (9.97%)**, **MEYER (9.72%)**, **REGALINS (9.38%)**, **FCMB (9.37%)**, and **PZ (9.26%)**.

### Sectors performances were generally positive.

Market performance showed almost all the observed indices closed positive except the Consumer Goods and Industrial Goods sector which closed negative. As a result, the year-to-date (YTD) returns expanded to **38.25%**.

Market activity measured by aggregate volume declined by **2.19%** with value also decreasing in the same vein by **66.87%**. Investors traded a total of **556.7** million units of shares valued at **₦5.56** billion in **6,331** deals.

At the close of today's trading, **CAVERTON (-9.52%)**, **ETRAZACT (-4.43%)**, **CUTIX (-3.93%)**, **FIDELITYBK (-3.68%)** and **VERITASKAP (-3.57%)** were among the 13 market laggards and 119 stocks traded today.

The most active stocks by volume were **JAPAUFGOLD** with **164.73m** units, followed by **UNIVINSURE** with **101.37m** units, **UBA** with **61.54m** units, **FCMB** with **39.71m** units and **FIDELITYBK** with **24.87m** units.

The most active stocks by value were **UBA** with **₦1.27bn** followed by **GTCO** with **₦871.25mn**, **AIRTELAFRI** with **₦570.51bn**, **ZENITHBANK** with **₦334.02bn** and **JAPAUFGOLD** with **₦317.72mn**.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-0.29	-0.01
NGX50	2.12	0.08
NGXBNK	0.25	0.03
NGXCG	-4.09	-0.21
NGXINDUSTR	-0.06	0.00
NGXINS	-0.11	-0.04
NGXOILGAS	8.21	0.86

### CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
Flourmills of NIG plc	N2.25	16th October 2023	10th November 2023
NASCON	N1.00	9th November 2023	17th November 2023

## NGX Market Indices

All Share Index	70,854.18
Previous ASI	70,819.58
% Day Change	0.05%
% Weekly Change	0.93%
No. of Deals	6,331
Volume	556,702,663
Value	5,562,290,718.58
Market Cap	38,917,895,571,012

1 Month High	70,854.18
1 Month Low	69,236.19

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
VFDGROUP	18.4	202.90
MEYER	0.24	2.71
REGALINS	0.03	0.35
FCMB	0.60	7.00
PZ	1.95	23.00

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
CAVERTON	-0.14	1.33
ETRAZACT	-0.35	7.55
CUTIX	-0.09	2.20
FIDELITYBK	-0.35	9.15
VERITASKAP	-0.01	0.27

## NGX Top Volumes

Symbols	Price (₦)	Volume
JAPAUFGOLD	1.98	164,734,305
UNIVINSURE	0.25	101,372,108
UBA	20.75	61,545,152
FCMB	7.00	39,713,788
FIDELITYBK	9.15	24,876,030

## NGX Top Values

Symbols	Price (₦)	Values
UBA	20.75	1,275,011,442
GTCO	35.70	871,250,592
AIRTELAFRI	1790.00	570,514,233
ZENITHBANK	33.05	334,020,467
JAPAUFGOLD	1.98	317,720,501

**NASD Market**

The NASD market closed positive after today’s trading activities as the Unlisted Securities Index (NSI) closed at 841.20 Consequently, Market Capitalization closed positive at ~~₦~~ **1.140 trillion**. Market activity measured by aggregate volume increased by **32.16%** while value declined by **71.79%**. Investors traded a total of 1,535,002 units of shares valued at ~~₦~~**7,022,126.84** in 9 deals.

**GLOBAL MARKET INDICIES**

MARKET	TODAY’S CLOSE	%CHANGE
DJIA	33,993.58	0.30
S&P 500	4,368.35	0.48
FTSE 100 INDEX	7,357.40	1.32
GERMAN DAX	15,231.53	0.79
FRENCH CAC 40	7,051.63	0.87
NIKKEI 225	32,568.11	0.24

**MACRO ECONOMIC INDICATORS**

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	26.72	25.80
UNEMPLOYMENT (%)	5.3	33.1
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	81.09	80.40

**GLOSSARY**

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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