

# Daily Market Report



Monday, November 13, 2023

## Equities Market closed negative... ASI sheds 29 Basis Points

The local bourse (NGX) started the week on a negative note as the benchmark All Share Index (ASI) sheds 29bps to settle at 70,644.85.

Market Capitalization contracted by **₦114.99 billion** to close at **₦38.71** trillion with the Year-to-Date (YtD) returns reduced to **37.84%**.

### What shaped today's market direction

The loss in today's market can be majorly attributed to profit taking in **BUACEMENT (-7.76%), JAPAUFGOLD (-9.09%), and INTBREW (-1.11%)** which kept the ASI in a negative terrain. Losses were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, and Manufacturing sectors. At the close of today's trading, **JAPAUFGOLD (-9.09%), BUACEMENT (-7.76%), VERITASKAP (-7.41%), UNIVINSURE (-4.00%)** and **CHAMS (-3.85%)** were among the 18 market laggards and 119 stocks traded today.

### Sectors performances were generally negative.

Market performance showed almost all the observed indices closed negative except the NGX Consumer Goods and Banking sector which closed positive, While NGX Oil and Gas closed flat. As a result, the year-to-date (YTD) returns retreated to **37.84%**.

Market activity measured by aggregate volume declined by **14.79%** while value appreciated by **39.35%**. Investors traded a total of **474.3** million units of shares valued at **₦7.75** billion in **7,665** deals.

Market breadth measured by Advancers/ Decliners was positive as it closed at 1.33x indicating more advancers than laggards. The top gainers of today's market Include **ALEX (10.00%), RTBRISCOE (10.00%), DEAPCAP (9.68%), CAVERTON (9.02%), and TANTALIZER (7.89%)**.

The most active stocks by volume were **FIDELITYBK** with **94.04m** units, followed by **JAPAUFGOLD** with **65.97m** units, **UBA** with **54.92m** units, **TRANSCORP** with **25.98m** units and **JAIZBANK** with **21.71m** units.

The most active stocks by value were **MTNN** with **₦2.22bn** followed by **UBA** with **₦1.14bn**, **FIDELITYBK** with **₦858.56mn**, **GTCO** with **₦455.29mn** and **NB** with **₦438.96mn**.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-8.35	-0.32
NGX50	2.31	0.09
NGXBNK	2.77	0.38
NGXCG	12.93	0.67
NGXINDUSTR	-93.23	-3.27
NGXINS	-0.25	-0.09
NGXOILGAS	0.00	0.00

### CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
NASCON	N1.00	9th November 2023	17th November 2023

## NGX Market Indices

All Share Index	70,644.85
Previous ASI	70,854.18
% Day Change	0.29%
% Weekly Change	0.29%
No. of Deals	7,665
Volume	474,386,594
Value	7,751,150,852.33
Market Cap	38,810,056,380,746

1 Month High	70,845.18
1 Month Low	70,479.62

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
ALEX	0.65	7.15
RTBRISCOE	0.06	0.66
DEAPCAP	0.03	0.34
CAVERTON	0.12	1.45
TANTALIZER	0.03	0.41

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
JAPAUFGOLD	-0.18	1.80
BUACEMENT	-8.30	98.70
VERITASKAP	-0.02	0.25
UNIVINSURE	-0.01	0.24
CHAMS	-0.08	2.00

## NGX Top Volumes

Symbols	Price (₦)	Volume
FIDELITYBK	9.15	94,048,467
JAPAUFGOLD	1.80	65,977,593
UBA	20.75	54,923,670
TRANSCORP	6.23	25,981,079
JAIZBANK	1.63	21,710,034

## NGX Top Values

Symbols	Price (₦)	Values
MTNN	240.00	2,228,122,374
UBA	20.75	1,141,012,433
FIDELITYBK	9.15	858,546,972.3
GTCO	36.00	455,290,516.5
NB	38.00	438,960,597.1

**NASD Market**

The NASD market closed positive after today’s trading activities as the Unlisted Securities Index (NSI) closed at 838.08 Consequently, Market Capitalization closed positive at ~~₦~~ **1.136 trillion**. Market activity measured by aggregate volume increased by **2,056.58%** while value declined by **77.75%**. Investors traded a total of 1,181,808 units of shares valued at ~~₦~~**8,015,352.30** in 9 deals.

**GLOBAL MARKET INDICIES**

MARKET	TODAY’S CLOSE	%CHANGE
DJIA	34,243.35	0.12
S&P 500	4,394.96	0.46
FTSE 100 INDEX	7,400.98	0.55
GERMAN DAX	15,289.29	0.36
FRENCH CAC 40	7,068.35	0.33
NIKKEI 225	32,585.11	0.05

**MACRO ECONOMIC INDICATORS**

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	26.72	25.80
UNEMPLOYMENT (%)	5.3	33.1
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	82.21	81.09

**GLOSSARY**

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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