

# Daily Market Report



Tuesday, November 14, 2023

## Equities Market closed positive... ASI adds 37 Basis Points

At the end of today's trading, the bulls overturned the bear as the benchmark All Share Index (ASI) adds 37bps to settle at 70,876.35.

Market Capitalization expanded by **₦144.79 billion** to close at **₦38.93** trillion with the Year-to-Date (YtD) returns improved to **38.29%**.

### What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in **BUACEMENT (3.34%)**, **ZENITHBANK (2.69%)**, and **OANDO (1.45%)** which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, and Manufacturing sectors. At the close of today's trading, Market breadth measured by Advancers/ Decliners was positive as it closed at 2.06x indicating more advancers than laggards. The top gainers of today's market Include **NNFM (10.00%)**, **CILEASING (9.97%)**, **MEYER (9.96%)**, **TANTALIZER (9.76%)**, and **OMATEK (9.38%)**.

### Sectors performances were generally positive.

Market performance showed almost all the observed indices closed positive. As a result, the year-to-date (YTD) returns uptick to **38.29%**.

Market activity measured by aggregate volume decreased by **30.97%** with value also declining by **56.53%**. Investors traded a total of **327.4** million units of shares valued at **₦3.36** billion in **6,555** deals.

**REDSTAREX (-9.76%)**, **FTNCOCOA (-9.29%)**, **MBENEFIT (-5.77%)**, **CAVERTON (-4.83%)** and **PRESTIGE (-4.44%)** were among the 16 market laggards and 117 stocks traded today.

The most active stocks by volume were **JAPAUFGOLD** with **44.69m** units, followed by **FIDELITYBK** with **36.36m** units, **UBA** with **26.70m** units, **OANDO** with **21.25m** units and **JAIZBANK** with **18.76m** units.

The most active stocks by value were **UBA** with **₦555.02mn** followed by **FIDELITYBK** with **₦326.82mn**, **ACCESSCORP** with **₦317.68mn**, **MTNN** with **₦247.76mn** and **OANDO** with **₦230.36mn**.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	8.32	0.32
NGX50	8.11	0.32
NGXBNK	5.07	0.69
NGXCG	6.34	0.33
NGXINDUSTR	38.23	1.39
NGXINS	0.67	0.23
NGXOILGAS	0.00	0.00

### CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
NASCON	N1.00	9th November 2023	17th November 2023

## NGX Market Indices

All Share Index	70,876.35
Previous ASI	70,612.81
% Day Change	0.37%
% Weekly Change	0.03%
No. of Deals	6,555
Volume	327,425,227
Value	3,368,714,070
Market Cap	38,939,873,843,808

1 Month High	70,876.35
1 Month Low	70,479.62

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
NNFM	1.80	19.80
CILEASING	0.34	3.75
MEYER	0.27	2.98
TANTALIZER	0.04	0.45
OMATEK	0.06	0.70

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
REDSTAREX	-0.32	2.96
FTNCOCOA	-0.17	1.66
MBENEFIT	-0.03	0.49
CAVERTON	-0.07	1.38
PRESTIGE	-0.02	0.43

## NGX Top Volumes

Symbols	Price (₦)	Volume
JAPAUFGOLD	1.85	44,698,127
FIDELITYBK	9.00	36,360,550
UBA	20.85	26,703,699
OANDO	10.50	21,250,991
JAIZBANK	1.60	18,769,377

## NGX Top Values

Symbols	Price (₦)	Values
UBA	20.85	555,021,840
FIDELITYBK	9.00	326,827,563
ACCESSCORP	17.20	317,680,313
MTNN	240.00	247,767,399
OANDO	10.50	230,362,077

**NASD Market**

The NASD market closed negative after today’s trading activities as the Unlisted Securities Index (NSI) closed at 836.74. Consequently, Market Capitalization closed negative at ~~₦~~ **1.134 trillion**. Market activity measured by aggregate volume increased by **76.00%** with value also increasing by **236.91%**. Investors traded a total of 2,701,583 units of shares valued at ~~₦~~**23,675,989.45** in 14 deals.

**GLOBAL MARKET INDICIES**

MARKET	TODAY’S CLOSE	%CHANGE
DJIA	34,869.74	1.55
S&P 500	4,499.99	2.00
FTSE 100 INDEX	7,443.39	0.24
GERMAN DAX	15,599.33	1.66
FRENCH CAC 40	7,186.99	1.41
NIKKEI 225	32,695.93	0.34

**MACRO ECONOMIC INDICATORS**

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	26.72	25.80
UNEMPLOYMENT (%)	5.3	33.1
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	83.72	82.21

**GLOSSARY**

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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