

Daily Market Report



Wednesday, November 15, 2023

Equities Market closed positive... ASI adds 25 Basis Points

The local bourse (NGX) sustained its positive trend, as the bulls overturned the bear at the close today's trading as the benchmark All Share Index (ASI) adds 25bps to settle at all-time high of 71,014.34.

Market Capitalization expanded by **₦95.43 billion** to close at **₦39.03 trillion** with the Year-to-Date (YtD) returns uptick to **38.56%**.

What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in **OANDO (10.00%)**, **BUACEMENT (1.96%)**, **NASCON (3.64%)** and **INTBREW (4.65%)** which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was positive as it closed at 1.94x indicating more advancers than laggards. The top gainers of today's market include **OANDO (10.00%)**, **OMATEK (10.00%)**, **CILEASING (9.87%)**, **MEYER (9.73%)**, and **FTNCOCOA (9.64%)**.

Sectors performances were generally positive.

Sectorial performances were mixed as almost all the observed indices closed positive with the exception of the NGX Consumer Goods, Banking, and Insurance sector which closed negative. As a result, the year-to-date (YTD) returns expanded to **38.56%**.

Market activity measured by aggregate volume declined by **9.19%** while value appreciated by **82.89%**. Investors traded a total of **297.3 million** units of shares valued at **₦6.16 billion** in **6,199** deals.

At the close of today's trading, **SCOA (-9.68%)**, **SOVRENINS (-8.82%)**, **CORNERST (-4.83%)**, **CADBURY (-4.17%)** and **AIICO (-4.07%)** were among the 19 market laggards and 116 stocks traded today.

The most active stocks by volume were **OANDO** with **27.96m** units, followed by **AIICO** with **23.04m** units, **JAPAUFGOLD** with **20.37m** units, **TRANSCORP** with **14.53m** units and **CHIPLC** with **14.17m** units.

The most active stocks by value were **NESTLE** with **₦2.34bn** followed by **MTNN** with **₦496.40mn**, **GTCO** with **₦383.90mn**, **ZENITHBANK** with **₦353.10mn** and **OANDO** with **₦315.26mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	4.52	0.17
NGX50	1.94	0.08
NGXBNK	-5.6	-0.76
NGXCG	-1.18	-0.06
NGXINDUSTR	22.52	0.81
NGXINS	-2.31	-0.79
NGXOILGAS	0.10	0.01

CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
NASCON	N1.00	9th November 2023	17th November 2023

NGX Market Indices

All Share Index	71,014.34
Previous ASI	70,840.72
% Day Change	0.25%
% Weekly Change	0.23%
No. of Deals	6,199
Volume	297,321,528
Value	6,161,015,509
Market Cap	39,036,035,080,710
1 Month High	71,014.34
1 Month Low	70,612.81

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
OANDO	1.05	11.55
OMATEK	0.07	0.77
CILEASING	0.37	4.12
MEYER	0.29	3.27
FTNCOCOA	0.16	1.82

NGX Top Losers

Symbols	Daily ▼	Price (₦)
SCOA	-0.12	1.12
SOVRENINS	-0.03	0.31
CORNERST	-0.07	1.38
CADBURY	-0.60	13.8
AIICO	-0.03	0.71

NGX Top Volumes

Symbols	Price (₦)	Volume
OANDO	11.55	27,967,190
AIICO	0.71	23,042,689
JAPAUFGOLD	1.90	20,377,419
TRANSCORP	6.10	14,533,467
CHIPLC	1.05	14,173,972

NGX Top Values

Symbols	Price (₦)	Values
NESTLE	1050.00	2,343,830,556
MTNN	240.50	496,407,840
GTCO	37.00	383,906,156
ZENITHBANK	33.75	353,109,079
OANDO	11.55	315,268,493

NASD Market

The NASD market closed positive after today’s trading activities as the Unlisted Securities Index (NSI) closed at 838.81. Consequently, Market Capitalization closed positive at ~~₦~~ **1.137 trillion**. Market activity measured by aggregate volume declined by **33.46%** while value increased by **437.00%**. Investors traded a total of 786,431 units of shares valued at ~~₦~~**43,042,427.58** in 31 deals.

GLOBAL MARKET INDICIES

MARKET	PREVIOUS CLOSE	TODAY’S CLOSE	%CHANGE
DJIA	34,869.74	34,917.76	0.26
S&P 500	4,499.99	4,506.15	0.23
FTSE 100 INDEX	7,443.39	7,492.91	0.70
GERMAN DAX	15,599.33	15,722.01	0.69
FRENCH CAC 40	7,186.99	7,208.73	0.32
NIKKEI 225	32,695.93	33,519.70	2.25
NGX	70,840.72	71,014.34	0.25

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	27.33	26.72
UNEMPLOYMENT (%)	4.1	5.3
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	81.53	82.21

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
5/6, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 1 270800324
www.mbcgroup.com.ng

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