

Daily Market Report



Thursday, November 16, 2023

Equities Market closed flat... ASI adds 2 Basis Points

The local bourse (NGX) closed flat, as the benchmark All Share Index (ASI) adds 2bps to settle at all-time high of 71,025.16.

Market Capitalization expanded by **₦5.95 billion** to close at **₦39.03** trillion with the Year-to-Date (YTD) returns increasing marginally to **38.58%**.

What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in **NB (5.26%)**, **FLOURMILL (0.31%)**, **OANDO (1.30%)** and **MTNN (0.21%)** which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was negative as it closed at 0.68x indicating more laggards than advancers. The top gainers of today's market include **DEAPCAP (10.00%)**, **NSLTECH (10.00%)**, **CILEASING (9.95%)**, **NNFM (9.85%)**, and **SCOA (9.82%)**.

Sectors performances were generally positive.

Sectorial performances were mixed as almost all the observed indices closed positive with the exception of the NGX Industrial Goods, Banking, and Oil and Gas sector which closed negative. As a result, the year-to-date (YTD) returns slightly uptick to **38.58%**.

Market activity measured by aggregate volume increased by **62.72%** while value declined by **28.93%**. Investors traded a total of **483.7** million units of shares valued at **₦4.37** billion in **6,583** deals.

At the close of today's trading, **ABCTrans (-10.00)**, **ETranzact (-9.93%)**, **Thomaswy (-8.95%)**, **GuineaIns (-8.33%)** and **ELLAHLAKES (-7.89%)** were among the 32 market laggards and 119 stocks traded today.

The most active stocks by volume were **REGALINS** with **104.34m** units, followed by **OANDO** with **55.28m** units, **UNIVINSURE** with **53.35m** units, **JAPAUFGOLD** with **24.94m** units and **UBA** with **21.49m** units.

The most active stocks by value were **OANDO** with **₦676.63mn** followed by **GTCO** with **₦670.40mn**, **UBA** with **₦445.44mn**, **GEREGU** with **₦371.71mn** and **ZENITHBANK** with **₦350.34mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	0.54	0.02
NGX50	1.8	0.07
NGXBNK	-2.54	-0.35
NGXCG	0.11	0.01
NGXINDUSTR	-0.02	0.00
NGXINS	0.49	0.17
NGXOILGAS	-1.75	-0.18

CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
NASCON	N1.00	9th November 2023	17th November 2023

NGX Market Indices

All Share Index	71,025.16
Previous ASI	71,014.34
% Day Change	0.02%
% Weekly Change	0.24%
No. of Deals	6,583
Volume	483,797,757
Value	4,378,646,534.31
Market Cap	39,059,613,573,028
1 Month High	71,025.16
1 Month Low	70,612.81

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
DEAPCAP	0.04	0.44
NSLTECH	0.03	0.33
CILEASING	0.41	4.53
NNFM	1.95	21.75
SCOA	0.11	1.23

NGX Top Losers

Symbols	Daily ▼	Price (₦)
ABCTrans	-0.10	0.90
ETranzact	-0.75	6.80
THOMASWY	-0.34	3.46
GUINEAINS	-0.02	0.22
ELLAHLAKES	-0.30	3.50

NGX Top Volumes

Symbols	Price (₦)	Volume
REGALINS	0.35	104,341,220
OANDO	11.70	55,280,997
UNIVINSURE	0.24	53,351,244
JAPAUFGOLD	1.87	24,949,135
UBA	20.65	21,492,620

NGX Top Values

Symbols	Price (₦)	Values
OANDO	11.70	676,637,272
GTCO	37.00	670,401,516
UBA	20.65	445,446,743
GEREGU	395.50	371,710,561
ZENITHBANK	33.50	350,347,254

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at 844.15. Consequently, Market Capitalization closed positive at ~~₦~~ **1.144 trillion**. Market activity measured by aggregate volume declined by **86.32%** from 786,431 units of shares to 369,572 units of shares, with value also decreasing by **46.46%** from ~~₦~~**43,042,427.58** to ~~₦~~**12,665,675.00**. Investors traded a total of 369,572 units of shares valued at ~~₦~~**12,665,675.00** in 16 deals.

GLOBAL MARKET INDICIES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	34,917.76	34,937.89	0.15
S&P 500	4,506.15	4,500.98	0.04
FTSE 100 INDEX	7,492.91	7,427.89	0.79
GERMAN DAX	15,722.01	15,833.70	0.54
FRENCH CAC 40	7,208.73	7,186.08	0.33
NIKKEI 225	33,519.70	33,424.41	0.28
NGX	71,014.34	71,025.16	0.02

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	27.33	26.72
UNEMPLOYMENT (%)	4.1	5.3
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	81.53	82.21

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week

MBC Securities Limited

11th Floor, St. Nicholas House,
5/6, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 1 270800324
www.mbcgroup.com.ng