

Daily Market Report



Friday, November 17, 2023

Equities Market closed positive... ASI adds 12 Basis Points

The local bourse (NGX) ended the week on a positive note, as the benchmark All Share Index (ASI) adds 12bps to settle at 71,112.99.

Market Capitalization expanded by **₦48.30 billion** to close at **₦39.10** trillion with the Year-to-Date (YtD) returns slightly increased to **38.75%**.

What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in **SEPLAT (7.69%)**, **UBA (0.48%)**, and **ETERNA (4.21%)** which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was positive as it closed at 1.89x indicating more advancers than laggards. The top gainers of today's market Include **MULTIVERSE (10.00%)**, **PRESTIGE (10.00%)**, **CILEASING (9.93%)**, **NNFM (9.89%)**, and **UNITYBNK (9.35%)**.

Sectors performances were generally positive.

Sectorial performances were mixed as almost all the observed indices closed positive with the exception of the NGX 50 and Industrial goods which closed negative, while the Banking sector closed flat. As a result, the year-to-date (YTD) returns increased marginally to **38.75%**.

Market activity measured by aggregate volume declined by **8.73%** while value appreciated by **37.78%**. Investors traded a total of **441.5** million units of shares valued at **₦6.03** billion in **5,920** deals.

At the close of today's trading, **ABCTrans (-10.00)**, **BETAGLAS (-9.92%)**, **JAPAUlgold (-9.09%)**, **ROYALEX (-8.93%)** and **TANTALIZER (-6.67%)** were among the 18 market laggards and 112 stocks traded today.

The most active stocks by volume were **JAIZBANK** with **95.20m** units, followed by **GTCO** with **35.33m** units, **JAPAUlgold** with **29.08m** units, **CILEASING** with **19.54m** units and **UBA** with **19.29m** units.

The most active stocks by value were **GTCO** with **₦1.30bn** followed by **SEPLAT** with **₦1.02bn**, **MTNN** with **₦783.69mn**, **UBA** with **₦398.84mn** and **ZENITHBANK** with **₦246.86mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	4.1	0.16
NGX50	-1.59	-0.06
NGXBNK	0.00	0.00
NGXCG	6.92	0.36
NGXINDUSTR	-1.18	-0.04
NGXINS	4.06	1.40
NGXOILGAS	35.38	3.71

CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
NASCON	N1.00	9th November 2023	17th November 2023

NGX Market Indices

All Share Index	71,112.99
Previous ASI	71,025.16
% Day Change	0.12%
% Weekly Change	0.37%
No. of Deals	5,920
Volume	441,577,478
Value	6,032,950,353.33
Market Cap	39,107,918,262,924
1 Month High	71,112.99
1 Month Low	70,612.81

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
MULTIVERSE	0.33	3.63
PRESTIGE	0.05	0.55
CILEASING	0.45	4.98
NNFM	2.15	23.90
UNITYBNK	0.10	1.17

NGX Top Losers

Symbols	Daily ▼	Price (₦)
ABCTrans	-0.09	0.81
BETAGLAS	-5.95	54.00
JAPAUlgold	-0.17	1.70
ROYALEX	-0.05	0.51
TANTALIZER	-0.03	0.42

NGX Top Volumes

Symbols	Price (₦)	Volume
JAIZBANK	1.59	95,206,426
GTCO	37.00	35,330,536
JAPAUlgold	1.70	29,085,646
CILEASING	4.98	19,544,385
UBA	20.75	19,296,893

NGX Top Values

Symbols	Price (₦)	Values
GTCO	37.00	1,307,033,224
SEPLAT	2100.10	1,029,955,863
MTNN	239.50	783,698,624
UBA	20.75	398,844,076
ZENITHBANK	33.40	246,862,582

NASD Market

The NASD market closed positive after today’s trading activities as the Unlisted Securities Index (NSI) closed at 845.13. Consequently, Market Capitalization closed positive at **₦ 1,145 trillion**. Market activity measured by aggregate volume increased by **239.08%** from 369,572 units to 2,666,599 units, while value decreased by **84.19%** from **₦12,665,675.00** to **₦6,806,668.50**. Investors traded a total of 2,666,599 units of shares valued at **₦6,806,668.50** in 18 deals.

GLOBAL MARKET INDICIES

MARKET	PREVIOUS CLOSE	TODAY’S CLOSE	%CHANGE
DJIA	34,937.89	34,916.27	0.08
S&P 500	4,500.98	4,503.78	0.10
FTSE 100 INDEX	7,427.89	7,496.11	1.15
GERMAN DAX	15,833.70	15,910.14	0.78
FRENCH CAC 40	7,186.08	7,229.27	0.85
NIKKEI 225	33,424.41	33,585.20	0.48
NGX	71,025.16	71,112.99	0.12

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	27.33	26.72
UNEMPLOYMENT (%)	4.1	5.3
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	79.11	81.53

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week

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