

# Daily Market Report



Monday, November 20, 2023

## Equities Market closed negative... ASI sheds 15 Basis Points

The local bourse (NGX) started the week on a negative note, as the benchmark All Share Index (ASI) sheds 15bps to settle at 71,008.70.

Market Capitalization shrank by **₦57.35 billion** to close at **₦39.05** trillion with the Year-to-Date (YtD) returns contracting marginally to **38.55%**.

### What shaped today's market direction

The losses in today's market can be majorly attributed to price appreciation in **ZENITHBANK (0.75%)**, **NB (2.50%)**, and **STANBIC (7.08%)** which kept the ASI in a negative terrain. losses were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was positive as it closed at 2.20x indicating more advancers than laggards. At the close of today's trading, **RTBRISCOE (-9.84)**, **PRESTIGE (-9.09%)**, **STANBIC (-7.08%)**, **CWG (-3.14%)** and **CAVERTON (-2.78%)** were among the 15 market laggards and 112 stocks traded today.

### Sectors performances were generally positive.

Sectorial performances were mixed as almost all the observed indices closed positive with the exception of the NGX 50 and Industrial goods which closed negative, while the Banking sector closed flat. As a result, the year-to-date (YTD) returns increased marginally to **38.55%**.

Market activity measured by aggregate volume declined by **18.83%** with value also depreciating by **27.77%**. Investors traded a total of **435.7** million units of shares valued at **₦4.35** billion in **6,611** deals.

The top gainers of today's market Include **MULTIVERSE (9.92%)**, **ABCTTRANS (9.88%)**, **CILEASING (9.84%)**, **NNFM (9.83%)**, and **CHAMS (9.80%)**.

The most active stocks by volume were **ACCESSCORP** with **27.58m** units, followed by **AIICO** with **21.93m** units, **UNIVINSURE** with **21.73m** units, **JAPAUFGOLD** with **21.24m** units and **VERITASKAP** with **18.99m** units.

The most active stocks by value were **ZENITHBANK** with **₦505.94mn** followed by **ACCESSCORP** with **₦474.62mn**, **GEREGU** with **₦424.08mn**, **VFDGROUP** with **₦385.79mn** and **AIRTELAFRI** with **₦276.60mn**.

## SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-5.77	-0.22
NGX50	-15.18	-0.60
NGXBNK	-2.63	-0.36
NGXCG	-9.52	-0.49
NGXINDUSTR	0.00	0.00
NGXINS	1.46	0.50
NGXOILGAS	0.00	0.00

## NGX Market Indices

All Share Index	71,008.70
Previous ASI	71,112.99
% Day Change	0.15%
% Weekly Change	0.15%
No. of Deals	6,611
Volume	358,445,962
Value	4,357,810,337
Market Cap	39,050,563,019,015

1 Month High	71,112.99
1 Month Low	70,612.81

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
MULTIVERSE	0.36	3.99
ABCTTRANS	0.08	0.89
CILEASING	0.49	5.47
NNFM	2.35	26.25
CHAMS	0.20	2.24

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
RTBRISCOE	-0.06	0.55
PRESTIGE	-0.05	0.50
STANBIC	-4.95	65.00
CWG	-0.25	7.70
CAVERTON	-0.04	1.40

## NGX Top Volumes

Symbols	Price (₦)	Volume
ACCESSCORP	17.2	27,583,240
AIICO	0.76	21,931,366
UNIVINSURE	0.24	21,732,741
JAPAUFGOLD	1.71	21,240,833
VERITASKAP	0.31	18,995,022

## NGX Top Values

Symbols	Price (₦)	Values
ZENITHBANK	33.15	502,948,215
ACCESSCORP	17.20	474,629,269
GEREGU	399.00	424,084,402
VFDGROUP	202.90	385,794,678
AIRTELAFRI	1790.00	276,603,461

**NASD Market**

The NASD market closed positive after today’s trading activities as the Unlisted Securities Index (NSI) closed at 846.53. Consequently, Market Capitalization closed positive at **₦ 1,147 trillion**. Market activity measured by aggregate volume declined by **95.46%** from 369,572 units to 121,000 units, with value decreasing by **43.67%** from **₦12,665,675.00** to **₦7,134,410.00**. Investors traded a total of 121,000 units of shares valued at **₦7,134,410.00** in 5 deals.

**GLOBAL MARKET INDICIES**

MARKET	PREVIOUS CLOSE	TODAY’S CLOSE	%CHANGE
DJIA	34,916.27	35,029.78	0.24
S&P 500	4,503.78	4,527.29	0.29
FTSE 100 INDEX	7,496.11	7,490.55	0.18
GERMAN DAX	15,910.14	15,890.08	0.18
FRENCH CAC 40	7,229.27	7,246.24	0.17
NIKKEI 225	33,585.20	33,388.03	0.59
NGX	71,112.99	71,008.70	0.15

**MACRO ECONOMIC INDICATORS**

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	27.33	26.72
UNEMPLOYMENT (%)	4.1	5.3
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	82.46	79.11

**GLOSSARY**

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week

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