

# Daily Market Report



Tuesday, November 21, 2023

## Equities Market closed positive... ASI adds 8 Basis Points

In today's trading, the local bourse (NGX) closed positive as the benchmark All Share Index (ASI) adds 8bps to settle at 71,066.55.

Market Capitalization expanded by **₦31.81 billion** to close at **₦39.08 trillion** with the Year-to-Date (YtD) returns improving marginally to **38.66%**.

### What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in **CADBURY (9.78%)**, **UBA (0.73%)**, and **WAPCO (1.36%)** which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was positive as it closed at 5.37x indicating more advancers than laggards. The top gainers of today's market include **LEARNAFRCA (10.00%)**, **NNFM (9.90%)**, **CADBURY (9.78%)**, **MULTIVERSE (9.77%)**, and **VERITASKAP (9.68%)**.

### Sectors performances were mixed.

Sectorial performances were mixed as almost all the observed indices closed positive with the exception NGX Oil and Gas which closed flat. As a result, the year-to-date (YTD) returns increased marginally to **38.66%**.

Market activity measured by aggregate volume increased by **37.09%** while value declined by **26.07%**. Investors traded a total of **491.3 million** units of shares valued at **₦3.22 billion** in **6,718** deals.

At the close of today's trading, **CHAMPION (-10.00%)**, **OANDO (-3.72%)**, **INTBREW (-2.17%)**, **FCMB (-1.45%)** and **JAIZBANK (-1.23%)** were among the 8 market laggards and 117 stocks traded today.

The most active stocks by volume were **UNITYBNK** with **75.44m** units, followed by **UNIVINSURE** with **61.43m** units, **MBENEFIT** with **46.64m** units, **JAPAUFGOLD** with **30.40m** units and **VERITASKAP** with **29.91m** units.

The most active stocks by value were **VFDGROUP** with **₦481.81mn** followed by **UBA** with **₦352.92mn**, **ZENITHBANK** with **₦292.72mn**, **ACCESSCORP** with **₦211.61mn** and **AIRTELAFRI** with **₦189.24mn**.

## SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	1.64	0.06
NGX50	2.88	0.11
NGXBNK	3.33	0.46
NGXCG	5.47	0.28
NGXINDUSTR	2.14	0.08
NGXINS	6.29	2.13
NGXOILGAS	0.00	0.00

## NGX Market Indices

All Share Index	71,066.55
Previous ASI	71,008.70
% Day Change	0.08%
% Weekly Change	0.06%
No. of Deals	6,718
Volume	491,396,660
Value	3,221,795,226
Market Cap	39,082,421,236,000

1 Month High	71,112.99
1 Month Low	70,840.72

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
LEARNAFRCA	0.28	3.08
NNFM	2.60	28.85
CADBURY	1.35	15.15
MULTIVERSE	0.39	4.38
VERITASKAP	0.03	0.34

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
CHAMPION	-0.36	3.24
OANDO	-0.45	11.65
INTBREW	-0.10	4.50
FCMB	-0.10	6.80
JAIZBANK	-0.02	1.60

## NGX Top Volumes

Symbols	Price (₦)	Volume
UNITYBNK	1.40	75,441,674
UNIVINSURE	0.24	61,434,633
MBENEFIT	0.54	46,642,953
JAPAUFGOLD	1.71	30,408,220
VERITASKAP	0.34	29,918,256

## NGX Top Values

Symbols	Price (₦)	Values
VFDGROUP	202.90	481,813,145
UBA	20.80	352,924,717
ZENITHBANK	33.20	292,721,797
ACCESSCORP	17.25	211,618,649
AIRTELAFRI	1790.00	189,245,363

## NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at 846.16. Consequently, Market Capitalization closed positive at **₦ 1,147 trillion**. Market activity measured by aggregate volume increased by **31.34%** from 121,000 units to 3,502,222 units, with value also increasing by **43.67%** from **₦7,134,410.00** to **₦12,184,355.14**. Investors traded a total of 3,502,222 units of shares valued at **₦12,184,355.14** in 11 deals.

## GLOBAL MARKET INDICIES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	35,029.78	35,095.04	0.16
S&P 500	4,527.29	4,536.26	0.24
FTSE 100 INDEX	7,490.55	7,484.60	0.16
GERMAN DAX	15,890.08	15,926.14	0.16
FRENCH CAC 40	7,246.24	7,231.45	0.21
NIKKEI 225	33,388.03	33,354.14	0.10
NGX	71,008.70	71,066.55	0.08

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	27.33	26.72
UNEMPLOYMENT (%)	4.1	5.3
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	81.98	82.46

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week

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