

# Daily Market Report



Tuesday, October 31, 2023

## Equities Market closed bullish...ASI adds 165 Basis Points

The local bourse (NGX) sustained its positive outlook as benchmark All Share Index (ASI) adds 165bps to settle at 69,236.19.

Market Capitalization expanded by **N617.93 billion** to close at **N38.03** trillion while the Year-to-Date (YtD) returns surged to **35.09%**.

### What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation in **AIRTELAFRI (10.00%), CADBURY (9.92%), NNFM (9.92%) and FBNH (6.87%)** which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was positive as it closed at 1.67x indicating more advancers than laggards. The top gainers of today's market include **AIRTELAFRI (10.00%), CADBURY (9.92%), NNFM (9.92%), CHAMS (9.90%), and ABCTRANS (9.72%)**.

### Sectors performances were generally positive.

Market performance showed almost all the observed indices closed positive. As a result, the year-to-date (YTD) returns expanded to **35.09%**.

Market activity measured by aggregate volume appreciated by **12.26%** while value decreased by **26.80%**. Investors traded a total of **483.2** million units of shares valued at **N6.04** billion in 8,067 deals.

At the close of today's trading, **BETAGLAS (-9.93%), UPL (-9.79%), ELLAHLAKES (-9.56%), SOVRENINS (-8.82%) and LEARNAFRCA (-8.79%)** were among the 24 market laggards and 116 stocks traded today.

The most active stocks by volume were **JAPAUFGOLD** with **155.59m** units, followed by **UBA** with **33.93m** units, **ZENITHBANK** with **29.89m** units, **ACCESSCORP** with **27.43m** units and **CHAMS** with **22.51m** units.

### NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at 831.09. Consequently, Market Capitalization closed positive at **N1.126** trillion. Market activity measured by aggregate volume declined by **89.84%** with value also decreasing by **89.49%**. Investors traded a total of 41,185 units of shares valued at **N18,475,088.00** in 14 deals.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	42.5	1.70
NGX50	8.74	0.35
NGXBNK	6.7	0.94
NGXCG	12.19	0.64
NGXINDUSTR	2.58	0.09
NGXINS	5.11	1.87
NGXOILGAS	0.00	0.00

### CURRENT DIVIDEND INFORMATION

COMPANY	DIVIDEND/SHARE	CLOSE OF REG	PAYMENT DATE
Flourmills of NIG plc	N2.25	13th October 2023	13th November 2023

## NGX Market Indices

All Share Index	69,236.19
Previous ASI	68,111.71
% Day Change	1.65%
% Weekly Change	3.13%
No. of Deals	8,067
Volume	483,268,877
Value	6,044,480,794.82
Market Cap	38,038,622,035,524
1 Month High	69,236.19
1 Month Low	66,915.41

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
AIRTELAFRI	140.00	1540.10
CADBURY	1.25	13.85
NNFM	1.80	19.95
CHAMS	0.20	2.22
ABCTRANS	0.07	0.79

## NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
BETAGLAS	-6.65	60.30
UPL	-0.23	2.12
ELLAHLAKES	-0.37	3.50
SOVRENINS	-0.03	0.31
LEARNAFRCA	-0.29	3.01

## NGX Top Five Trades

Symbols	Price (₦)	Volume
JAPAUFGOLD	1.18	155,594,461
UBA	20.90	33,932,941
ZENITHBANK	33.15	29,899,416
ACCESSCORP	17.15	27,435,444
CHAMS	2.22	22,516,210

## GLOBAL MARKET INDICIES

MARKET	TODAY'S CLOSE	%CHANGE
DJIA	32,898.02	0.09
S&P 500	4,167.82	0.02
FTSE 100 INDEX	7,331.00	0.05
GERMAN DAX	14,788.37	0.49
FRENCH CAC 40	6,890.88	0.96
NIKKEI 225	30,858.85	0.53

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.51	3.52
INFLATION (%)	26.72	25.80
UNEMPLOYMENT (%)	5.3	33.1
MPR (%)	18.75	18.50
BRENT CRUDE (US \$)	88.00	88.13

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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