

Daily Market Report



Tuesday, May 14, 2024

Equities Market closed negative as... ASI sheds 24 basis points

In today's trading, the local bourse (NGX) continued with a negative note owing to increased selling interest and price depreciation in bellwether stocks as the benchmark All Share Index (ASI) sheds **24** basis points to settle at **97,473.98**.

Market Capitalization depreciated to close at **₦55.13 trillion** as investors lost **₦133.143 billion** with the Year-to-Date (YtD) returns decreasing to **30.36%**.

What shaped today's market direction

The loss in today's market can be majorly attributed to price depreciation and decreased buying interest in **DANGSUGAR (-10.00%)**, **PZ (-10.00%)**, **UBA (-2.34%)**, and **FBNH (-2.00%)**, offsetting gains in **FLOURMILL (2.43%)**, **TRANSCORP (0.41%)**, **UCAP (1.11%)** and **FIDELITYBK (1.15%)** which kept the ASI in a negative terrain. Losses were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was positive as it closed at **1.11x** indicating more advancers than laggards. The top gainers of today's market include **LEARNAFRCA (10.00%)**, **TANTALIZER (10.00%)**, **REGALINS (9.38%)**, **CUTIX (8.33%)**, and **LINKASSURE (7.79%)**

Sectors performances were negative.

Sectoral performances were negative as almost all our observed indices closed negative owing to increased selling interest in blue-chip stocks except for **NGXINDUSTR** which closed positive, while **NGXOILGAS** closed flat. As a result, the year-to-date (YTD) returns decreased to **30.36%**.

Market activity measured by aggregate volume decreased by **30.38%** with value also depreciating by **51.59%**. Investors traded a total of **305.68 million** units of shares valued at **₦5.50 billion** in **7,975** deals.

At the close of today's trading **DANGSUGAR (-10.00%)**, **PZ (-10.00%)**, **NEM (-9.66%)**, **CAVERTON (-9.55%)**, and **ROYALEX (-8.77%)**, were among the **19** market laggards as **115** stocks traded today.

The most active stocks by volume were **ACCESSCORP** with **33.23mn** units, followed by **GTCO** with **32.25mn** units, **NB** with **27.46mn** units, **UBA** with **22.51mn** units and **ROYALEX** with **19.45mn** units.

The most active stocks by value were **GTCO** with **₦1.36bn** followed by **NB** with **₦631.76mn**, **ACCESSCORP** with **₦575.59mn**, **ZENITHBANK** with **₦536.92mn** and **UBA** with **₦519.49mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-7.63	-0.21
NGXBNK	-8.45	-1.02
NGXCG	-14.42	-0.68
NGXINDUSTR	0.85	0.02
NGXINS	-4.14	-1.09
NGXOILGAS	0.00	0.00

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
GTCO plc	₦2.70	29 th Apr 2024	9 th May 2024
Multiverse plc	₦0.05	19 th Apr 2024	9 th May 2024
Dangote Cement Plc	₦30.00	16 th Apr 2024	31 st May 2024
Zenith bank plc	₦3.50	25 th April 2024	8 th May 2024
Berger Paints Nigeria Plc	₦0.80	17 th April 2024	14 th May 2024
Unilever plc	₦0.75	29 th April 2024	10 th May 2024
NACHO PLC	₦2.54	13 th May 2024	24 th May 2024
JBERGER	₦3.00	3 rd June 2024	21 st June 2024
UACN PLC	₦0.22	7 th June 2024	21 st June 2024
FIDELITY plc	₦0.60	29 th April 2024	16 th May 2024
Stanbic iBTC	₦2.20	22 nd April 2024	17 th May 2024
United Bank for Africa plc	₦2.30	13 th May 2024	24 th May 2024
PRESCO PLC	₦24.30	15 th May 2024	30 th May 2024

NGX Market Indices

All Share Index	97,473.98
Previous ASI	97,709.38
% Day Change	0.24%
% Weekly Change	0.77%
No. of Deals	7,975
Volume	305,688,052
Value	5,508,029,037.63
Market Cap	55,131,740,439,058
1 Month High	98,255.72
1 Month Low	97,473.98

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
LEARNAFRCA	0.33	3.63
TANTALIZER	0.05	0.55
REGALINS	0.03	0.35
CUTIX	0.25	3.25
LINKASSURE	0.06	0.83

NGX Top Losers

Symbols	Daily ▼	Price (₦)
DANGSUGAR	-4.50	40.50
PZ	-2.50	22.50
NEM	-1.00	9.35
CAVERTON	-0.15	1.42
ROYALEX	-0.05	0.52

NGX Top Volumes

Symbols	Price(₦)	Volume
ACCESSCORP	17.30	33,234,562
GTCO	42.25	32,253,229
NB	23.00	27,463,146
UBA	23.00	22,517,092
ROYALEX	0.52	19,458,802

NGX Top Values

Symbols	Price (₦)	Values
GTCO	42.25	1,361,120,323
NB	23.00	631,760,194.5
ACCESSCORP	17.30	575,591,983.7
ZENITHBANK	34.40	536,927,206.5
UBA	23.00	519,495,001.0

The Okomu Oil Palm Company Plc	₦14.00	26 th April 2024	23 rd May 2024
Transcorp Power Plc	₦3.13	22 nd April 2024	22 nd May 2024
BUA Cement Plc	₦2.00	9 th Aug 2024	29 th Aug 2024
TotalEnergies Marketing Nigeria Plc	₦25.00	24 th April 2024	17 th June 2024
Mecure Industries Plc	₦0.15	20 th May 2024	3 rd June 2024
MRS PLC	₦2.36	1 st July 2024	2 nd August 2024

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at **1,212.69**. Furthermore, Market Capitalization closed positive at **N 1.660.95** trillion. Market activity measured by aggregate volume depreciated by **97.43%** closing at **1,286,452** units with value also decreasing by **71.95%** to close at **N338,577,637.50** Investors traded a total of **1,286,452 units** of shares valued at **N338,577,637.50** in **60** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	39,567.48	39,449.02	0.04
S&P 500	5,226.00	5,222.64	0.02
FTSE 100 INDEX	8,420.32	8,429.66	0.18
GERMAN DAX	18,749.35	18,708.19	0.18
FRENCH CAC	9,829.33	9,851.50	0.27
NIKKEI 225	38,179.46	38,356.06	0.46
NGX (ASI)	97,709.38	97,473.98	0.24

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	2.54
INFLATION (%)	33.20	31.70
UNEMPLOYMENT (%)	5.0	4.1
MPR (%)	24.75	22.75
BRENT CRUDE (US \$)	82.36	83.66

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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