

Daily Market Report



Wednesday, May 15, 2024

Equities Market closed negative as... ASI sheds 9 basis points

The local bourse (NGX) continued with a negative sentiment as the bears hold grip for three consecutive trading session owing to increased selling interest in bellwether stocks as the benchmark All Share Index (ASI) sheds 9 basis points to settle at 97,386.62 to conclude today's trading session.

Market Capitalization depreciated to close at ₦55.08 trillion as investors lost N49.41 billion with the Year-to-Date (YtD) returns decreasing to 30.24%.

What shaped today's market direction

The loss in today's market can be majorly attributed to price depreciation and decreased buying interest in ZENITHBANK (-1.10%), TRANSCORP (-1.24%), NASCON (2.70%), NB (-1.74%), and OANDO (-1.94%), offsetting gains in MTNN (4.00%), CUSTODIAN (9.63%), WEMABANK (0.25%) and CHAMPION (6.11%) which kept the ASI in a negative terrain. Losses were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was negative as it closed at 0.41x indicating more laggards than advancers. At the close of today's trading FTNCOCOA (-10.00%), PZ (-10.00%), STERLINGNG (-9.89%) UACN (-9.76%), and NGXGROUP (-9.49%), were among the 29 market laggards as 119 stocks traded today.

Sectors performances were mixed.

Sectoral performances were negative as almost all our observed indices closed negative owing to increased selling interest in blue-chip stocks except for NGXINDUSTR which closed positive, while NGXOILGAS closed flat. As a result, the year-to-date (YTD) returns decreased to 30.24%.

Market activity measured by aggregate volume decreased by 5.06% while value appreciated by 15.25%. Investors traded a total of 290.21 million units of shares valued at ₦6.34 billion in 7,267 deals.

The top gainers of today's market include CUSTODIAN (9.63%), INTENEGINS (9.29%), SOVRENINS (7.89%), NPFMCRFBK (7.10%), and CHAMPION (6.11%)

The most active stocks by volume were GTCO with 71.87mn units, followed by ACCESSCORP with 24.16mn units, TANTALIZER with 21.30mn units, PRESTIGE with 17.53mn units and UBA with 15.36mn units.

The most active stocks by value were GTCO with ₦3.07bn followed by MTNN with ₦831.34mn, ACCESSCORP with ₦416.72mn, UBA with ₦345.69mn and STANBIC with ₦261.88mn.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-2.71	-0.08
NGXBNK	-13.68	-1.67
NGXCG	-15.09	-0.71
NGXINDUSTR	0.14	0.01
NGXINS	-1.60	-0.43
NGXOILGAS	0.00	0.00

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
GTCO plc	₦2.70	29 th Apr 2024	9 th May 2024
Multiverse plc	₦0.05	19 th Apr 2024	9 th May 2024
Dangote Cement Plc	₦30.00	16 th Apr 2024	31 st May 2024
Zenith bank plc	₦3.50	25 th April 2024	8 th May 2024
Berger Paints Nigeria Plc	₦0.80	17 th April 2024	14 th May 2024
Unilever plc	₦0.75	29 th April 2024	10 th May 2024
NACHO PLC	₦2.54	13 th May 2024	24 th May 2024
JBERGER	₦3.00	3 rd June 2024	21 st June 2024
UACN PLC	₦0.22	7 th June 2024	21 st June 2024
FIDELITY plc	₦0.60	29 th April 2024	16 th May 2024
Stanbic iBTC	₦2.20	22 nd April 2024	17 th May 2024
United Bank for Africa plc	₦2.30	13 th May 2024	24 th May 2024
PRESCO PLC	₦24.30	15 th May 2024	30 th May 2024

NGX Market Indices

All Share Index	97,386.62
Previous ASI	97,473.98
% Day Change	0.09%
% Weekly Change	0.86%
No. of Deals	7,267
Volume	290,217,586
Value	6,347,826,988.06
Market Cap	55,082,823,911,156
1 Month High	98,255.72
1 Month Low	97,386.62

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
CUSTODIAN	0.90	10.25
INTENEGINS	0.13	1.53
SOVRENINS	0.03	0.41
NPFMCRFBK	0.13	1.96
CHAMPION	0.19	3.30

NGX Top Losers

Symbols	Daily ▼	Price (₦)
FTNCOCOA	-0.16	1.44
PZ	-2.25	20.25
STERLINGNG	-0.44	4.01
UACN	-1.45	13.40
NGXGROUP	-2.35	22.40

NGX Top Volumes

Symbols	Price(₦)	Volume
GTCO	42.25	71,872,057
ACCESSCORP	17.20	24,167,477
TANTALIZER	0.55	21,304,827
PRESTIGE	0.51	17,535,647
UBA	22.00	15,364,255

NGX Top Values

Symbols	Price (₦)	Values
GTCO	42.25	3,037,701,677
MTNN	224.00	831,342,522
ACCESSCORP	17.20	416,726,612
UBA	22.00	345,693,355
STANBIC	52.00	261,883,416

The Okomu Oil Palm Company Plc	₦14.00	26 th April 2024	23 rd May 2024
Transcorp Power Plc	₦3.13	22 nd April 2024	22 nd May 2024
BUA Cement Plc	₦2.00	9 th Aug 2024	29 th Aug 2024
TotalEnergies Marketing Nigeria Plc	₦25.00	24 th April 2024	17 th June 2024
Mecure Industries Plc	₦0.15	20 th May 2024	3 rd June 2024
MRS PLC	₦2.36	1 st July 2024	2 nd August 2024

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at **1,243.47**. Furthermore, Market Capitalization closed positive at **N 1.730.10** trillion. Market activity measured by aggregate volume depreciated by **70.14%** closing at **384,105** units while value also increased by **9.53%** to close at **N370,828,868.20** Investors traded a total of **384,105** units of shares valued at **N370,828,868.20** in **50** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	39,449.02	39,752.17	0.49
S&P 500	5,222.64	5,282.39	0.68
FTSE 100 INDEX	8,429.66	8,442.10	0.17
GERMAN DAX	18,716.42	18,861.17	0.77
FRENCH CAC	9,864.65	9,874.89	0.10
NIKKEI 225	38,356.06	38,385.73	0.08
NGX (ASI)	97,473.98	97,386.62	0.09

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	2.54
INFLATION (%)	33.20	31.70
UNEMPLOYMENT (%)	5.0	4.1
MPR (%)	24.75	22.75
BRENT CRUDE (US \$)	82.36	83.66

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 01 2708003/4
www.mbcgroup.com.ng

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