

# Daily Market Report



Friday, May 20, 2024

## Equities Market started the week positive as... ASI adds 5 basis points

In today's trading, the local bourse (NGX) started the week with a marginal positive sentiment owing to price appreciation in bellwether stocks as the benchmark All Share Index (ASI) added **5** basis points to settle at **98,177.88**.

Market Capitalization appreciated to close at **₦55.53 trillion** as investors gained **₦29.500 billion** with the Year-to-Date (YtD) returns increasing to **31.30%**.

### What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation and increased buying interest in **MTNN (2.68%)**, **NB (0.43%)**, **PZ (1.85%)**, and **NAHCO (0.32%)**, offsetting losses in **UBA (-4.35%)**, **GTCO (-1.38%)**, **ZENITHBANK (-3.85%)**, and **TRANSCORP (-2.93%)** which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was negative as it closed at **0.44x** indicating more laggards than advancers. The top gainers of today's market include **BERGER (9.72%)**, **REGALINS (9.68%)**, **WAPIC (6.15%)**, **CORNERST (5.00%)**, and **UNITYBANK (3.13%)**

### Sectors performances were mixed.

Sectoral performances were mixed as all our observed indices experienced both a positive change and negative change owing to increased selling interest in banking sector except for **NGX30** which closed positive, While **NGXINDUSTR** and **NGXOILGAS** closed flat. As a result, the year-to-date (YTD) returns increased to **31.30%**.

Market activity measured by aggregate volume increased by **188.22%** while value depreciated by **28.98%**. Investors traded a total of **405.65 million** units of shares valued at **₦6.68 billion** in **8,547** deals.

At the close of today's trading **CHAMPION (-10.00%)**, **CILEASING (-9.80%)**, **SOVRENINS (-9.76%)**, **CHAMS (-9.64%)** and **JAIZBANK (-9.62%)** were among the **27** market laggards as **118** stocks traded today.

The most active stocks by volume were **ACCESSCORP** with **201.31mn** units, followed by **TRANSCORP** with **38.20mn** units, **ZENITHBANK** with **15.26mn** units, **NB** with **13.73mn** units and **JAIZBANK** with **13.67mn** units.

The most active stocks by value were **ACCESSCORP** with **₦3.40bn** followed by **ZENITHBANK** with **₦484.71mn**, **MTNN** with **₦476.55mn**, **TRANSCORP** with **₦435.75mn** and **NB** with **₦316.27mn**.

### SECTORAL PERFORMANCE

| INDEX      | CHANGE PRICE | CHANGE PERCENT % |
|------------|--------------|------------------|
| NGX30      | 2.45         | 0.07             |
| NGXBANK    | -11.97       | -1.51            |
| NGXCG      | -11.68       | -0.56            |
| NGXINDUSTR | 0.12         | 0.00             |
| NGXINS     | -0.35        | -0.10            |
| NGXOILGAS  | 0.00         | 0.00             |

### CORPORATE ACTION

| COMPANY                    | DIVIDEND/SHARE | CLOSURE DATE                | PAYMENT DATE               |
|----------------------------|----------------|-----------------------------|----------------------------|
| GTCO plc                   | ₦2.70          | 29 <sup>th</sup> Apr 2024   | 9 <sup>th</sup> May 2024   |
| Dangote Cement Plc         | ₦30.00         | 16 <sup>th</sup> Apr 2024   | 31 <sup>st</sup> May 2024  |
| Zenith bank plc            | ₦3.50          | 25 <sup>th</sup> April 2024 | 8 <sup>th</sup> May 2024   |
| Berger Paints Nigeria Plc  | ₦0.80          | 17 <sup>th</sup> April 2024 | 14 <sup>th</sup> May 2024  |
| Unilever plc               | ₦0.75          | 29 <sup>th</sup> April 2024 | 10 <sup>th</sup> May 2024  |
| NACHO PLC                  | ₦2.54          | 13 <sup>th</sup> May 2024   | 24 <sup>th</sup> May 2024  |
| JBERGER                    | ₦3.00          | 3 <sup>rd</sup> June 2024   | 21 <sup>st</sup> June 2024 |
| UACN PLC                   | ₦0.22          | 7 <sup>th</sup> June 2024   | 21 <sup>st</sup> June 2024 |
| FIDELITY plc               | ₦0.60          | 29 <sup>th</sup> April 2024 | 16 <sup>th</sup> May 2024  |
| Stanbic IBTC               | ₦2.20          | 22 <sup>nd</sup> April 2024 | 17 <sup>th</sup> May 2024  |
| United Bank for Africa plc | ₦2.30          | 13 <sup>th</sup> May 2024   | 24 <sup>th</sup> May 2024  |
| PRESCO PLC                 | ₦24.30         | 15 <sup>th</sup> May 2024   | 30 <sup>th</sup> May 2024  |

## NGX Market Indices

|                 |                    |
|-----------------|--------------------|
| All Share Index | 98,177.88          |
| Previous ASI    | 98,125.73          |
| % Day Change    | 0.05%              |
| % Weekly Change | 0.05%              |
| No. of Deals    | 8,547              |
| Volume          | 405,659,572        |
| Value           | 6,688,717,081.43   |
| Market Cap      | 55,537,090,482,862 |
| 1 Month High    | 98,177.88          |
| 1 Month Low     | 97,343.42          |

## NGX Top Gainers

| Symbols   | Daily ▲ | Price (₦) |
|-----------|---------|-----------|
| BERGER    | 1.20    | 13.55     |
| REGALINS  | 0.03    | 0.34      |
| WAPIC     | 0.04    | 0.69      |
| CORNERST  | 0.10    | 2.10      |
| UNITYBANK | 0.05    | 1.65      |

## NGX Top Losers

| Symbols   | Daily ▼ | Price (₦) |
|-----------|---------|-----------|
| CHAMPION  | -0.33   | 2.97      |
| CILEASING | -0.34   | 3.13      |
| SOVRENINS | -0.04   | 0.37      |
| CHAMS     | -0.16   | 1.50      |
| JAIZBANK  | -0.05   | 0.47      |

## NGX Top Volumes

| Symbols    | Price(₦) | Volume      |
|------------|----------|-------------|
| ACCESSCORP | 17.00    | 201,311,284 |
| TRANSCORP  | 11.60    | 38,209,055  |
| ZENITHBANK | 31.80    | 15,263,475  |
| NB         | 23.10    | 13,735,950  |
| JAIZBANK   | 2.08     | 13,679,931  |

## NGX Top Values

| Symbols    | Price (₦) | Values        |
|------------|-----------|---------------|
| ACCESSCORP | 17.00     | 3,405,813,178 |
| ZENITHBANK | 31.80     | 484,710,114.4 |
| MTNN       | 230.00    | 476,553,096.1 |
| TRANSCORP  | 11.60     | 435,753,897.0 |
| NB         | 23.10     | 316,277,110.0 |

|                                     |        |                             |                             |
|-------------------------------------|--------|-----------------------------|-----------------------------|
| The Okomu Oil Palm Company Plc      | ₦14.00 | 26 <sup>th</sup> April 2024 | 23 <sup>rd</sup> May 2024   |
| Transcorp Power Plc                 | ₦3.13  | 22 <sup>nd</sup> April 2024 | 22 <sup>nd</sup> May 2024   |
| BUA Cement Plc                      | ₦2.00  | 9 <sup>th</sup> Aug 2024    | 29 <sup>th</sup> Aug 2024   |
| TotalEnergies Marketing Nigeria Plc | ₦25.00 | 24 <sup>th</sup> April 2024 | 17 <sup>th</sup> June 2024  |
| Mecure Industries Plc               | ₦0.15  | 20 <sup>th</sup> May 2024   | 3 <sup>rd</sup> June 2024   |
| MRS PLC                             | ₦2.36  | 1 <sup>st</sup> July 2024   | 2 <sup>nd</sup> August 2024 |

## NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at **1,256.02**. Furthermore, Market Capitalization closed positive at **N 1.720.30** trillion. Market activity measured by aggregate volume appreciated by **26,909.72%** closing at **70,588,541 units** while value decreased by **42.4%** to close at **N327,035,808.86** Investors traded a total of **70,588,541 units** of shares valued at **N327,035,808.86** in **54** deals.

## GLOBAL MARKET INDICES

| MARKET         | PREVIOUS CLOSE | TODAY'S CLOSE | %CHANGE |
|----------------|----------------|---------------|---------|
| DJIA           | 39,909.74      | 40,049.81     | 0.12    |
| S&P 500        | 5,301.07       | 5,322.57      | 0.36    |
| FTSE 100 INDEX | 8,425.67       | 8,427.89      | 0.09    |
| GERMAN DAX     | 18,710.02      | 18,759.77     | 0.30    |
| FRENCH CAC     | 9,802.00       | 9,830.74      | 0.25    |
| NIKKEI 225     | 38,787.38      | 39,069.68     | 0.73    |
| NGX (ASI)      | 98,125.73      | 98,177.88     | 0.05    |

## MACRO ECONOMIC INDICATORS

| PARAMETER           | CURRENT | PREVIOUS |
|---------------------|---------|----------|
| GDP (%)             | 3.46    | 2.54     |
| INFLATION (%)       | 33.69   | 33.20    |
| UNEMPLOYMENT (%)    | 5.0     | 4.1      |
| MPR (%)             | 24.75   | 22.75    |
| BRENT CRUDE (US \$) | 84.16   | 83.46    |

## GLOSSARY

| WORDS   | MEANING  |
|---------|--|
| NASD    | National Association of Securities Dealers             |
| Bearish | Decline in prices, negative sentiments, downward trend |
| Bullish | Surge in prices, positive sentiments, upward trend     |
| Y-o-Y   | Year-on-Year   |
| M-o-M   | Month-on-Month   |
| Y-t-d   | Year-to-date   |
| W-o-W   | Week-on-week   |
| BPS     | Basis Points   |

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