

Daily Market Report



Tuesday, May 21, 2024

Equities Market maintained a positive trend ... ASI adds 11 basis points

The local bourse (NGX) concluded today's trading session with positive sentiment owing to price appreciation in bellwether stocks as the benchmark All Share Index (ASI) added 11 basis points to settle at **98,285.33**.

Market Capitalization appreciated to close at **₦55.59 trillion** as investors gained **₦61.51 billion** with the Year-to-Date (YtD) returns increasing to **31.44%**.

What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation and renewed buying interest in **MTNN (0.22%)**, **NESTLE (9.76%)**, **ZENITH (2.20%)**, and **GTCO (0.13%)**, offsetting losses in **UBA (-0.48%)**, **FBNH (-1.09%)**, **NASCON (-2.78%)**, and **TRANSCORP (-3.88%)** which kept the ASI in a positive terrain. Gains were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was negative as it closed at **0.95x** indicating more laggards than advancers. The top gainers of today's market include **BERGER (9.96%)**, **NESTLE (9.76%)**, **SOVRENINS (8.11%)**, **ROYALEX (7.14%)**, and **TANTALIZER (6.38%)**

Sectors performances were mixed.

Sectoral performances were mixed as almost all our observed indices closed positive with the exception of **NGXINS** which closed negative while **NGXINDUSTR** and **NGXOILGAS** closed flat. As a result, the year-to-date (YTD) returns increased to **31.44%**.

Market activity measured by aggregate volume dipped by **45.08%** with value also depreciating by **23.02%**. Investors traded a total of **222.79 million** units of shares valued at **₦5.14 billion** in **7,259** deals.

At the close of today's trading **INTENEGINS (-9.70%)**, **DEAPCAP (-8.33%)**, **UPDC (-7.69%)** **WAPIC (-7.25%)** and **STERLINGNG (-6.25%)** were among the **20** market laggards as **118** stocks traded today.

The most active stocks by volume were **GTCO** with **40.63mn** units, followed by **ACCESSCORP** with **27.51mn** units, **UBA** with **23.96mn** units, **TRANSCORP** with **22.83mn** units and **JAIZBANK** with **11.55mn** units.

The most active stocks by value were **GTCO** with **₦1.61bn** followed by **MTNN** with **₦506.37mn**, **UBA** with **₦502.44mn**, **ACCESSCORP** with **₦469.12mn** and **NESTLE** with **₦431.63mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	2.99	0.08
NGXBNK	1.28	0.16
NGXCG	10.44	0.51
NGXINDUSTR	0.13	0.00
NGXINS	-1.38	-0.38
NGXOILGAS	0.00	0.00

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
GTCO plc	₦2.70	29 th Apr 2024	9 th May 2024
Dangote Cement Plc	₦30.00	16 th Apr 2024	31 st May 2024
Zenith bank plc	₦3.50	25 th April 2024	8 th May 2024
Berger Paints Nigeria Plc	₦0.80	17 th April 2024	14 th May 2024
Unilever plc	₦0.75	29 th April 2024	10 th May 2024
NACHO PLC	₦2.54	13 th May 2024	24 th May 2024
JBERGER	₦3.00	3 rd June 2024	21 st June 2024
UACN PLC	₦0.22	7 th June 2024	21 st June 2024
FIDELITY plc	₦0.60	29 th April 2024	16 th May 2024
Stanbic IBTC	₦2.20	22 nd April 2024	17 th May 2024
United Bank for Africa plc	₦2.30	13 th May 2024	24 th May 2024
PRESCO PLC	₦24.30	15 th May 2024	30 th May 2024

NGX Market Indices

All Share Index	98,285.33
Previous ASI	98,176.58
% Day Change	0.11%
% Weekly Change	0.16%
No. of Deals	7,259
Volume	222,790,579
Value	5,148,778,528.39
Market Cap	55,597,721,085,277
1 Month High	98,285.33
1 Month Low	97,343.42

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
BERGER	1.35	14.90
NESTLE	80.00	900.00
SOVRENINS	0.03	0.40
ROYALEX	0.04	0.60
TANTALIZER	0.03	0.50

NGX Top Losers

Symbols	Daily ▼	Price (₦)
INTENEGINS	-0.16	1.49
DEAPCAP	-0.04	0.44
UPDC	-0.10	1.20
WAPIC	-0.05	0.64
STERLINGNG	-0.28	4.20

NGX Top Volumes

Symbols	Price(₦)	Volume
GTCO	39.40	40,638,718.00
ACCESSCORP	16.95	27,516,723.00
UBA	20.80	23,961,871.00
TRANSCORP	11.15	22,831,046.00
JAIZBANK	2.08	11,550,295.00

NGX Top Values

Symbols	Price (₦)	Values
GTCO	39.40	1,616,280,859
MTNN	230.50	506,375,870
UBA	20.80	502,443,640
ACCESSCORP	16.95	469,129,616
NESTLE	900.00	431,635,968

The Okomu Oil Palm Company Plc	₦14.00	26 th April 2024	23 rd May 2024
Transcorp Power Plc	₦3.13	22 nd April 2024	22 nd May 2024
BUA Cement Plc	₦2.00	9 th Aug 2024	29 th Aug 2024
TotalEnergies Marketing Nigeria Plc	₦25.00	24 th April 2024	17 th June 2024
Mecure Industries Plc	₦0.15	20 th May 2024	3 rd June 2024
MRS PLC	₦2.36	1 st July 2024	2 nd August 2024

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at **1,279.10**. Furthermore, Market Capitalization closed positive at **₦1,751.90**trillion. Market activity measured by aggregate volume appreciated by **99.84%** closing at **110,407 units** while value decreased by **78.41%** to close at **₦70,593,751.45** Investors traded a total of **110,407 units** of shares valued at **₦70,593,751.45** in **54** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	40,049.81	39,846.78	0.10
S&P 500	5,322.57	5,312.70	0.09
FTSE 100 INDEX	8,427.89	8,417.52	0.08
GERMAN DAX	18,759.77	18,726.36	0.23
FRENCH CAC	9,830.74	9,766.11	0.68
NIKKEI 225	39,069.68	38,946.93	0.31
NGX (ASI)	98,177.88	98,285.33	0.05

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	2.54
INFLATION (%)	33.69	33.20
UNEMPLOYMENT (%)	5.0	4.1
MPR (%)	26.25	24.75
BRENT CRUDE (US \$)	82.55	84.16

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 01 2708003/4
www.mbcgroup.com.ng

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