

# Daily Market Report



Friday, May 24, 2024

## Equities Market ended the week bearish ... ASI sheds 37 basis points

In today's trading, the local bourse (NGX) ended the week on a bearish sentiment owing to price depreciation in bellwether stocks as the benchmark All Share Index (ASI) sheds **37** basis points to settle at **97,612.51**.

Market Capitalization depreciated to close at **₦55.21 trillion** as investors lost **N206.631 billion** with the Year-to-Date (YtD) returns decreasing to **30.54%**.

### What shaped today's market direction

The loss in today's market can be majorly attributed to price depreciation and reduced buying interest in ETI (-9.98%), FBNH (-9.31%) UBA (-4.00%), and ZENITHBANK (-2.76%), offsetting gains in GTCO (0.81%), FIDELITYBK (3.75%), JAIZBANK (8.00%), and JAPAULGOLD (7.47%) which kept the ASI in a negative terrain. Losses were recorded in large cap, mid-cap and small cap stocks in Banking, Insurance, Industrial Goods, Oil and Gas and Manufacturing sectors. Market breadth measured by Advancers/ Decliners was negative as it closed at **0.84x** indicating more laggards than advancers. At the close of today's trading **PZ (-10.00%)**, ETI (-9.98%), FBNH (-9.31%) CONHALLPLC (-8.70%) and INTBREW (-8.52%) were among the 19 market laggards as **119** stocks traded today.

### Sectorial performances were negative.

Sectorial performances were negative as almost all our observed indices closed negative especially in the banking sectors, except for **NGXINDUSTR** which closed positive, while **NGXOILGAS** closed flat. As a result, the year-to-date (YTD) returns decreased to **30.54%**.

Market activity measured by aggregate volume increased by **143.03%** with value also appreciating by **104.45%**. Investors traded a total of **769.09 million** units of shares valued at **₦15.74 billion** in **7,612** deals.

The top gainers of today's market include **INTENEGINS (9.93%)**, **CUTIX (9.84%)**, **JAIZBANK (8.00%)**, **SOVRENINS (7.69%)**, and **JAPAULGOLD (7.47%)**

The most active stocks by volume were **ETI** with **554.97mn** units, followed by **UBA** with **38.93mn** units, **ZENITHBANK** with **24.48mn** units, **FBNH** with **20.47mn** units and **ACCESSCORP** with **15.52mn** units.

The most active stocks by value were **ETI** with **₦12.01bn** followed by **UBA** with **₦743.499mn**, **ZENITHBANK** with **₦738.32mn**, **FBNH** with **₦420.93mn** and **SEPLAT** with **₦291.12mn**.

### SECTORIAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-16.07	-0.44
NGXBANK	-20.94	-2.78
NGXCG	-27.92	-1.38
NGXINDUSTR	0.44	0.01
NGXINS	-1.09	-0.31
NGXOILGAS	0.00	0.00

### CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
GTCO plc	₦2.70	29 <sup>th</sup> Apr 2024	9 <sup>th</sup> May 2024
Dangote Cement Plc	₦30.00	16 <sup>th</sup> Apr 2024	31 <sup>st</sup> May 2024
Zenith bank plc	₦3.50	25 <sup>th</sup> April 2024	8 <sup>th</sup> May 2024
Berger Paints Nigeria Plc	₦0.80	17 <sup>th</sup> April 2024	14 <sup>th</sup> May 2024
Unilever plc	₦0.75	29 <sup>th</sup> April 2024	10 <sup>th</sup> May 2024
NACHO PLC	₦2.54	13 <sup>th</sup> May 2024	24 <sup>th</sup> May 2024
JBERGER	₦3.00	3 <sup>rd</sup> June 2024	21 <sup>st</sup> June 2024
UACN PLC	₦0.22	7 <sup>th</sup> June 2024	21 <sup>st</sup> June 2024
FIDELITY plc	₦0.60	29 <sup>th</sup> April 2024	16 <sup>th</sup> May 2024
Stanbic IBTC	₦2.20	22 <sup>nd</sup> April 2024	17 <sup>th</sup> May 2024
United Bank for Africa plc	₦2.30	13 <sup>th</sup> May 2024	24 <sup>th</sup> May 2024
PRESCO PLC	₦24.30	15 <sup>th</sup> May 2024	30 <sup>th</sup> May 2024

## NGX Market Indices

All Share Index	97,612.51
Previous ASI	97,977.79
% Day Change	0.37%
% Weekly Change	0.52%
No. of Deals	7,612
Volume	769,094,335
Value	15,742,732,856.13
Market Cap	55,217,522,802,718
1 Month High	98,285.33
1 Month Low	97,343.42

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
INTENEGINS	0.14	1.55
CUTIX	0.30	3.35
JAIZBANK	0.16	2.16
SOVRENINS	0.03	0.42
JAPAULGOLD	0.13	1.87

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
PZ	-2.20	19.80
ETI	-2.40	21.65
FBNH	-2.10	20.45
CONHALLPLC	-0.12	1.26
INTBREW	-0.34	3.65

## NGX Top Volumes

Symbols	Price(₦)	Volume
ETI	21.65	554,972,918
UBA	19.20	38,932,832
ZENITHBANK	30.00	24,485,336
FBNH	20.45	20,474,778
ACCESSCORP	16.40	15,523,036

## NGX Top Values

Symbols	Price (₦)	Values
ETI	21.65	12,015,166,877
UBA	19.20	743,993,726.9
ZENITHBANK	30.00	738,323,165.1
FBNH	20.45	420,931,861.3
SEPLAT	3000.00	291,127,114.6

The Okomu Oil Palm Company Plc	₦14.00	26 <sup>th</sup> April 2024	23 <sup>rd</sup> May 2024
Transcorp Power Plc	₦3.13	22 <sup>nd</sup> April 2024	22 <sup>nd</sup> May 2024
BUA Cement Plc	₦2.00	9 <sup>th</sup> Aug 2024	29 <sup>th</sup> Aug 2024
TotalEnergies Marketing Nigeria Plc	₦25.00	24 <sup>th</sup> April 2024	17 <sup>th</sup> June 2024
Mecure Industries Plc	₦0.15	20 <sup>th</sup> May 2024	3 <sup>rd</sup> June 2024
MRS PLC	₦2.36	1 <sup>st</sup> July 2024	2 <sup>nd</sup> August 2024

### NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (NSI) closed at **1,282.72**. Furthermore, Market Capitalization closed negative at **₦1,756.86**trillion. Market activity measured by aggregate volume depreciated by **86.51%** closing at **41,872 units** with value also decreasing by **68.15%** to close at **₦15,324,588.95** Investors traded a total of **41,872 units** of shares valued at **₦15,324,588.95** in **27** deals.

### GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	39,398.19	39,117.55	0.13
S&P 500	5,310.32	5,289.42	0.41
FTSE 100 INDEX	8,343.47	8,326.10	0.16
GERMAN DAX	18,684.47	18,631.17	0.32
FRENCH CAC	9,701.51	9,679.91	0.19
NIKKEI 225	39,103.22	38,646.11	1.17
NGX (ASI)	97,977.79	97,612.51	0.37

### MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	2.54
INFLATION (%)	33.69	33.20
UNEMPLOYMENT (%)	5.0	4.1
MPR (%)	26.25	24.75
BRENT CRUDE (US \$)	82.15	82.25

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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